

2nd May, 2022

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Power Cuts at Vishakhapatnam Unit - Update

Dear Sir/Madam,

We vide our letter dated 23rd April, 2022 had intimated that due to the prevailing precarious power supply position in the State of Andhra Pradesh, Andhra Pradesh Electricity Regulatory Commission (APERC) had permitted power distribution companies to impose 50% cut in contracted demand of power for all 24 hours on Continuous Process Industries (which includes ferro alloy manufacturing companies) from 08.04.2022 to 22.04.2022 and such restriction and control measures were extended till 30.04.2022 by the APERC.

In this connection we would further like to inform that due to non-improvement in power supply position, APERC has further extended such restriction and control measures till 15.05.2022 (i.e. for further 15 days) and the same may be further extended i.e. beyond 15.05.2022, after reviewing the power supply position by the APERC in due course of time.

Further, the Wholly-owned subsidiary of the Company, namely Impex Metal and Ferro Alloys Limited, is also continue to similar restriction and control measures imposed by APERC.

However, the other two manufacturing units of the Company at Kalyaneshwari in the State of West Bengal and Byrnihat in the State of Meghalaya are operating to capacity at present, without any disruptions.

The information has been provided under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

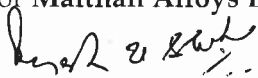
This is for your information and appropriate dissemination.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

cc:

The Corporate Relationship Department

BSE Limited

1st Floor, Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai 400 001.

Scrip Code: 590078

Works : **Unit - I** : P. O. Kalyaneshwari - 713 369, Dist. Paschim Bardhaman (West Bengal)

Unit - II : E.P.I.P., Byrnihat, Dist. Ri-bhoi - 793 101 (Meghalaya)

Unit - III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)