



September 14, 2020

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, MUMBAI – 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: **BCG**

Dear Madam/Sir,

Sub: Update on the status of the line of credit process

This update is to clarify and reassure the investor community following the emails and queries that the Company has received after the recent investor conference call on Saturday.

The current status of the ongoing 'line of credit' application process is as follows:

- The Company already has an in-principle approval from the lending agency.
- The Company has completed providing all details and documentation towards the due diligence requests.
- In addition, the lending agency's syndicate partners have evaluated the process.
- Interestingly and welcomingly some of the syndicate partners were interested and have shown keen interest to participate alongside the nodal lender.
- The LOIs from their syndicate partners are expected soon.
- Legal agreements are to be drawn up before the final line is in place.

We request you to take note of this and disseminate the information.

Warm regards,

For BRIGHTCOM GROUP LIMITED

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR
DIN: 00140515

