

December 3, 2020

**Bombay Stock Exchange Limited**  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
Mumbai-400001  
Security Code: 535754

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051  
  
Symbol: ORIENTCEM

**Sub: Disclosure under Regulation 30**

**Ref: Entering of Share Purchase, Subscription and Shareholder’s Agreement between the Company, AMPSolar Technology Private Limited and AMPSolar Systems Private Limited**

Dear Sir/Madam,

Pursuant to Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has entered into Share Purchase, Subscription and Shareholder’s Agreement with AMPSolar Technology Private Limited and AMPSolar Systems Private Limited on December 3, 2020 for acquisition of 26% stake in the share capital of AMPSolar Systems Private Limited for putting up the solar power plant with capacity of 13.5 MW, under Captive Scheme.

In this regard, please find the required information as under:

**a) name of the target entity, details in brief such as size, turnover etc.;**

**The name of the target entity is AMPSolar Systems Private Limited (“AMP”), which was incorporated on May 17, 2020 in India and is a step-down subsidiary of AMP Energy India Private Limited (“AMP Energy”). AMP is formed for the purpose of setting up a solar power project in Maharashtra, in terms of the regulatory requirement for captive power consumption under electricity laws. AMP Energy is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers.**

**Turnover of AMP as on date is NIL.**

- b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;

**No**

- c) industry to which the entity being acquired belongs;

**Generation and transmission of solar energy and other sources of renewable energy.**

- d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

**To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under electricity laws.**

- e) brief details of any governmental or regulatory approvals required for the acquisition;

**Not Required**

- f) indicative time period for completion of the acquisition;

**6 months**

- g) nature of consideration - whether cash consideration or share swap and details of the same;

**Subscription in the share capital through a combination of equity shares and compulsory convertible debentures.**

- h) cost of acquisition or the price at which the shares are acquired;

**Rupees 4.05 crore approximately**

- i) percentage of shareholding / control acquired and / or number of shares acquired;

**Acquisition/ Subscription of aggregate 26% stake in the share capital of AMP.**

- j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);

**AMP was incorporated on May 17, 2020 as a wholly owned subsidiary of AMPSolar Technology Private Limited and is a special purpose vehicle formed for the purpose of setting up a solar power project in Maharashtra. Both AMP and AMPSolar Technology Private Limited are subsidiaries of AMP Energy India Private Limited (“AMP Energy”). AMP Energy is engaged in the business of developing, owning and operating renewable energy infrastructure for supplying electrical power generated using solar energy and other sources of renewable energy to commercial, industrial and utility customers.**

**Turnover of AMP as on date is NIL.**

You are requested to take the aforesaid disclosure on record.

Thanking you,

Yours sincerely,

**For Orient Cement Limited**

**Nidhi Bisaria**  
**(Company Secretary)**