



Ref. No. CS/S/L-732/2023-24

6th February, 2024

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on the financial results for the third quarter and nine months ended on 31st December, 2023

Dear Sir/Madam,

Please find enclosed a press release on the Company's unaudited financial results for the third quarter and nine months ended on 31st December, 2023.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart reports YoY revenue growth of 14% and PAT increase of 41% for Q3 FY24

V-Mart Retail Limited, India's leading value fashion retailer, with 454 stores across 291 cities in 25 states & UT's, declared its unaudited financial results for the quarter ended December 31, 2023. The results were approved by the Company's Board of Directors at its meeting held on February 6, 2023.

Performance Summary

The Company reported revenues of INR 889 crore in Q3, up 14% year-on-year (YoY) with same store sale growth of 4% (YoY). The company's EBITDA increased by 15% to INR 120 crore and PAT increased by 41% YoY to INR 28 crore, for the quarter. The Company opened 20 new stores and closed 3 stores during the quarter taking the total number of stores pan-India to 454.

Good festive demand in the quarter helped increase footfalls by 23% reflecting an improved consumer sentiment. Winter season was delayed and remained muted during the quarter. Working capital improved with a decrease in inventory by 12% from last quarter.

About V Mart

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.

For more information, contact:

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Visit our online store at www.limeroad.com