



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By online submission

Sec/20-21/89

Date: 10-11-2020

To,
The General Manager,
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J Tower,
Dalal Street, Fort
Mumbai-400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.
NSE Code: BODALCHEM

Dear Sir /Madam,

Sub: Press Release- Bodal Chemicals Ltd on Diversification into Specialty Benzene downstream Products and Expansion of Sulphuric Acid & Derivatives

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For, **BODAL CHEMICALS LTD**

Ashutosh B Bhatt
Company Secretary
Encl: a/a



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C, Vatva, Ahmedabad- 382 445.,
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Diversification into Specialty Benzene downstream Products and Expansion of Sulphuric Acid & Derivatives

Bodal Chemicals Ltd (Bodal) announces diversification into Benzene downstream Products having Capacity of 55,000MTPA and expansion of Sulphuric Acid & Derivatives having Capacity of 3,40,000 MTPA at Saykha GIDC, Bharuch, Gujarat. These products will further enhance 'Specialty Chemicals Segment' for Bodal and will open new growth areas for the company as the company intend to further expand in Specialty Chemicals segment in the future. Bodal, by setting up the integrated product chain at the plant will led to cost efficiency, better productivity and high margins for the company.

The company intend to start the project by end of January 2021, and it is expected to get completed by end of September 2022. Total cost of the project including one-time infrastructure costs will be around Rs 345cr. Out of that, cost of Benzene downstream products will be around Rs 165cr and cost of Sulphuric Acid & Derivatives will be around Rs 125cr. At optimum utilization, the company expect these two projects to generate revenues of around Rs 400cr. Bodal has already purchased the land costing around Rs 85cr. Projects will be funded by term loan as well as internal accruals.

About Bodal Chemicals Limited

Bodal Chemical Ltd was incorporated in 1989 by Mr. Suresh Patel, a first-generation entrepreneur by setting up a small Vinyl Sulphone plant at Vatva - Ahmedabad (Gujarat). Bodal is the most integrated Dyestuffs Company in India and the biggest manufacturer of Dye Intermediates in India. The Company's product range covers Dyestuffs, Dye Intermediates, Basic Chemicals, and other Specialty Chemicals. It has a unique and integrated product line and presence across value chain for Dyestuffs. Apart from that, the company also has its own captive power plant. Out of the total production, about 41% is exported to over 45 countries across the world.



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