

Date: 20th January, 2024

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Company Symbol: HARDWYN
Scrip Code: 541276

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Hardwyn India Limited in respect of Incorporation of subsidiary company.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a subsidiary company of "Hardwyn India Limited" in the name of "SLIMX INTERIOR SOLUTIONS PRIVATE LIMITED" has been incorporated on November 23, 2023 under Corporate Identity Number U16221HR2023PTC11672.

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as ANNEXURE-A.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For and on behalf of
Hardwyn India Limited

RUBALJEET SINGH SAYAL
Digitally signed by
RUBALJEET SINGH SAYAL
Date: 2024.01.20 11:55:13
+05'30'

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Encl: As above

Annexure A

S.No.	Particulars	Details
1	Name of the entity, details in brief such as size, turnover etc.	Name: SLIMX INTERIOR SOLUTIONS PRIVATE LIMITED. CIN: U16221HR2023PTC116725. Authorized Capital: Rs.2000000 (Rupees Twenty Lakhs Only). Subscribed Capital: Rs.2000000 (Rupees Twenty Lakhs Only). Turnover: Not applicable since this is newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Initial subscription by the Company does not fall within related party transactions.
3	Industry to which the entity being acquired belongs	Interior Products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Not Applicable
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Rs. 1700000/-
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	Only 85 % Shareholding of Hardwyn India Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable, since it’s a newly incorporated company.