

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



May 29, 2019

To,
BSE Limited.,
Listing Compliance Dept.
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Declaration by Company on Non- applicability of SEBI Circular No:
SEBI/HO/DDHS/CIR/P/2018/14 dated November 26, 2018 regarding
Initial Disclosure by Large Companies

This is with reference to the email received from you dated May 23, 2019 regarding the Non-submission of Initial Disclosure / Confirmation as per SEBI Circular SEBI/HO/DDHS/P/20018/144 dated November 26, 2018.

In this regard we want to confirm you that we are not covered under the criteria as specified at para 2.2 in the circular and hence the submission of Initial Disclosure is not applicable to the Company.

In view of the above, you are requested to take our above Declaration / Confirmation regarding the Non-applicability of submission of Initial Disclosure on your record.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

K. Chandramouli
Wholetime Director and
Company Secretary