

June 19, 2023

Ref. No.: **AIL/SE/39/2023-24**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001, MH.

Scrip Code: **543534**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051, MH.

Symbol: **AETHER**

Dear Madam / Sir,

**Subject: Proposed Qualified Institutions Placement of equity shares of face value ₹ 10 each (“Equity Shares”) (such placement, the “Issue”) by Aether Industries Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at their Meeting held on May 6, 2023, and the shareholders of the Company, pursuant to the special resolution passed in the Annual General Meeting held on June 16, 2023, the ‘Fund Raising Committee’, Committee of Directors (the “**Committee**”) has at its Meeting held today i.e. June 19, 2023, *inter alia*, passed the following resolutions:

- a. Raising of funds by way of issue of Equity Shares, through a qualified institutions placement, in accordance with the SEBI ICDR Regulations;
- b. Authorizing the opening of the Issue today, i.e. June 19, 2023;
- c. Approving the floor price for the Issue, being ₹ 984.90 per Equity Share (the “**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- d. Approving and adopting the preliminary placement document dated June 19, 2023, together with the application form in connection with the Issue.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as amended, is June 19, 2023, and the floor price, being 984.90, in respect of the Issue has been determined according to the same, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as amended.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, as amended and in accordance with the approval of the shareholders accorded through a special resolution passed in the Annual General Meeting held on June 16, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the book running lead managers appointed for the Issue. Please note that the trading window will be closed with immediate effect until June 28, 2023 for the purpose of the Issue, in line with provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended.

The Meeting of the Committee commenced at 15:45 Hrs. and concluded at 16:13 Hrs.

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we also wish to inform you that a meeting of the Committee is scheduled to be held on or after June 22, 2023, *inter alia*, to consider and approve the Issue price, including a discount if any thereto, as permitted under the SEBI ICDR Regulations, as amended and pursuant to the approval of the members of our Company accorded through their special resolution passed in the Annual General Meeting held on June 16, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

In relation to the Issue, we will file the preliminary placement document with your office today.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

We request you to kindly take the information on your records.

Thank you.

**For Aether Industries Limited**



**Chittrarth Rajan Parghi**  
Company Secretary & Compliance Officer  
Mem. No.: F12563

