



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GCT No. 03AAACR8498N1ZQ

04-11-2022

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 04.11.2022

Scrip Code - 519097

Dear Sir,

In continuation to notice dated 28.10.2022, we wish to inform you that Board of Directors in its meeting held today the 04th day of November, 2022 the board meeting commenced at 04:00 P.M. and concluded at 05:00 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter / Half-Year ended 30.09.2022.
- The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-Audited Financial Results for the Quarter / Half-Year ended 30.09.2022.
- ii. The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please.

Thanking You,

Sincerely Yours

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)

Managing Director

DIN: 00079838

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
 Website: www.riteshinternationaltd.com
 CIN: L15142PB1981PLC004736

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30.09.2022

Sr. No.	Particulars	Quarter Ended			Year to date		Previous Year ended	
		30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations	3,227.21	5,000.53	3,490.69	8,227.74	5,720.94	14,046.57	7,488.10
II	Other income	1.40	3.50	(5.74)	4.90	(4.12)	5.78	1.46
	Total Revenue (I + II)	3,228.61	5,004.03	3,484.95	8,232.64	5,716.82	14,052.35	7,489.56
IV	Expenses:							
	Cost of materials consumed	2,556.92	4,310.56	2,603.57	6,867.48	4,514.24	11,104.53	5,412.28
	Purchases of Stock-in-Trade							
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade							
	Employee benefits expense	(46.46)	(272.02)	188.91	(318.48)	(6.80)	49.31	51.44
	Finance costs	129.10	117.75	138.81	246.85	245.99	544.80	431.48
	Depreciation and amortization expense	11.49	12.60	10.94	24.09	21.19	46.68	25.52
	Other expenses	13.72	12.82	9.52	26.54	24.37	49.23	43.92
	Total expenses (IV)	495.62	591.98	475.52	1,087.60	824.77	1,785.12	1,314.25
V	Profit before exceptional and extraordinary items and tax (III - IV)	68.22	230.34	57.68	298.56	93.06	472.68	210.67
VI	Exceptional items	(0.63)	(2.11)	-	(2.74)	-	(18.99)	-
VII	Profit before extraordinary items and tax (V - VI)	67.59	228.23	57.68	295.82	93.06	453.69	210.67
VIII	Extraordinary items							
IX	Profit before tax (VII- VIII)	67.59	228.23	57.68	295.82	93.06	453.69	210.67
X	Tax expense:							
	(1) Current tax	17.00	58.00	9.50	75.00	15.00	97.00	7.50
	(2) Deferred tax							
	Net Tax Expense (X)	17.00	58.00	9.50	75.00	15.00	97.00	7.50
XI	Profit (Loss) for the period from continuing operations (IX-X)	50.59	170.23	48.18	220.82	78.06	356.69	203.17
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	50.59	170.23	48.18	220.82	78.06	356.69	203.17
XVI	Other Comprehensive Income							
A.	(i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
B.	(i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
	Total (XVI)	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	50.59	170.23	48.18	220.82	78.06	356.69	203.17
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	844.18	844.18	492.36	844.18	492.36	844.18	492.36
XXI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.59	1.99	0.56	2.58	0.91	4.17	2.38
	(2) Diluted	0.59	1.99	0.56	855.28	855.28	4.17	2.38
XXII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):							
	(1) Basic	0.59	1.99	0.56	0.56	0.56	4.17	2.38
	(2) Diluted	0.59	1.99	0.56	0.56	0.56	4.17	2.38

For Ritesh International Ltd

Chairman cum Mg. Director

	Particulars	Figures as at	Figures as at
		30.09.2022	the end of Previous year 31.03.2022
		Un-Audited	Audited
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	891.11	838.56
	(b) Capital work-in-progress	240.45	22.83
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non-Current Financial Assets		
	(j) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	32.77	27.42
	TOTAL OF NON-CURRENT ASSETS	1164.33	888.81
2	Current assets		
	(a) Inventories	1003.18	1334.63
	(b) financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	377.81	420.17
	(iii) Cash and cash equivalents	29.64	138.83
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	46.86	58.28
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	235.40	130.94
	(d) Other current assets	0.00	0.00
	TOTAL OF CURRENT ASSETS	1692.69	2080.85
	Total Assets (1+2)	2857.02	2969.66
	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	855.28	855.28
	(b) Other Equity	1165.00	944.18
	TOTAL EQUITY	2020.28	1799.46
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	163.24	30.56
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	4.02	5.07
	(c) Deferred tax liabilities (Net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	163.83	651.59
	(ii) Trade payables	234.06	174.60
	(iii) Other financial liabilities (other than those specified in item (c))	13.92	0.00
	(b) Other current liabilities	85.67	211.38
	(c) Provisions	172.00	97.00
	(d) Current Tax Liabilities (Net)		
	TOTAL LIABILITIES	836.74	1170.20
	Total Equity and Liabilities (3+4)	2857.02	2969.66

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04.11.2022

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)
Managing Director
DIN: 0079838

Place: Ahmedgarh
Date: 04-11-2022


For Ritesh International Ltd

Chairman cum Mg. Director

STANDALONE CASH FLOW STATEMENT for the half-year ended 30th September, 2022

(In Lakhs)		
	Half-year ended 30th September 2022	Year ended 31st March, 2022
A Cash Flows form operating Activities		
Ptofit before Tax	295.82	453.69
Adjustments for :		
Depreciation and Amortisation Expense	26.54	49.24
Finance Costs	24.09	46.68
Interest Income Classified as Investing Cash Flows	0.78	0.86
Gain/Loss on disposal of Property, Plant and Equipment value	2.74	18.99
Operating Profit before Changes in Operating Asstes and Liabilities	349.97	569.45
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	59.46	44.80
Increase in Borrowings	(487.76)	244.10
Increase in Other Financial Liabilities	13.92	10.10
Inceas/(Decrease) in Provisions	(1.05)	(1.08)
Increase/(Decrease) in Other Current Liabilities	(50.70)	179.34
(Increase) in Inventories	331.45	(502.44)
(Increase)/Decrease in Tarde Receivables	42.56	(60.43)
(Increase)/Decrease on Loans	11.42	(35.57)
(Increase) in Other Financial Assets	(104.46)	(116.84)
(Increase) in Other Current Asstes		-
Cash Generated from Operations	164.81	331.45
Income Taxes provison/paid (net)	75.00	101.87
NET CASH FROM OPERATING ACTIVITIES	89.81	229.58
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(307.03)	(116.26)
Proceeds for Disposal of Tangible Fixed Asstes	7.57	7.57
Increase in Investments	-	4.45
Interest Received	(0.78)	(0.86)
(Increase) in Other Non-current Assets	(5.35)	2.99
NET CASH USED IN INVESTING ACTIVITIES	(305.59)	(102.11)
C Cash flow from Financing Activities		
Finance Cost paid	(24.09)	(46.68)
Loan	132.68	(15.70)
NET CASH USED IN FINANCING ACTIVITIES	108.59	(62.38)
NET CASH INFLOW (A+B+C)	(107.19)	65.08
Cash and cash Equivalents-At the beginning of the Period (Refer Note 10)	136.83	71.75
Cash and cash Equivalents-At the end of the Period (Refer Note 10)	29.64	136.83
	(107.19)	65.08

For RITESH INTERNATIONAL LIMITED
For Ritesh International Ltd


Chairman cum Mg. Director

(Rajiv Arora)
Managing Director
DIN: 0079838

Place: Ahmedgarh
Date: 04-11-2022

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS



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(R) 0161- 2465010
(M) 98143 - 61558

678, Aggar Nagar,
LUDHIANA-141 012.
E-mail : bacsindia@yahoo.co.in

Ref. No. _____

**Limited Review Report to the Board of Directors of
RITESH INTERNATIONAL LIMITED**

Date: _____

We have reviewed the accompanying statement of unaudited financial results of **RITESH INTERNATIONAL LIMITED** for the **Quarter ended 30.09.2022**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co.
Chartered Accountants
FRN: 005362N

(Shashi Bhushan)
Prop.

Place: Ahmedgarh
Date: **04/11/2022**

M. No. 084005
UDIN: 22084005BCAHGM8498