

UPASANA FINANCE LIMITED

Regd Off: Sapna Trade Centre, 10th Floor,
10B/2 No. 109, P.H Road, Chennai – 600 084

CIN: L65191TN1985PLC011503

Email ID: upasana_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Mob No.7305319733

14/08/2021

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: Financial results for the quarter ended 30/06/2021

We would like to inform that the Board of directors at their meeting held today i.e. 14/08/2021 had considered and approved the un-audited financial results for the quarter ended 30/06/2021.

In this connection we enclose the financial results and Report for the quarter ended 30/06/2021.

The Board meeting was commenced at 4.30 P.M. and concluded at 7.00 P.M

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully

For **UPASANA FINANCE LIMITED**

Bhavika
M Jain

Digitally signed by Bhavika M Jain
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serialNumber=610d98f95d7712192116e40
+4021192d8c3309799b75a76c0d855
cn=Bhavika M Jain
Date: 2021.08.14 19:04:14 +05'30'

BHAVIKA M JAIN
Director
DIN: 07704015



VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Upasana Finance Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Upasana Finance Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Upasana Finance Limited ('the Company') for the quarter ended 30th June 2021, together with the notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI circular No. CIRICFD/FAC/62/2016 dated July 5, 2016 ('the circular,'). This statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information Performed by the independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information is limited primarily to inquiries



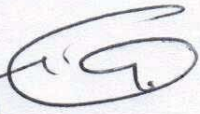
Of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Venkat and Rangaa LLP
Chartered Accountants
FRN: 004597S




T. Zameer
Partner

Membership No: 230441
UDIN: 21230441AAAAEZ2084

Date: 14.08.2021
Place: Chennai

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Tel: 7305319733; Email: upasana_shares@yahoo.com

CIN: L65191TN1985PLCO11503

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Revenue From Operations				
	a) Interest Income	36.38	0.79	22.57	61.39
	b) Others	-	-	-	-
I	Total Revenue from operations	36.38	0.79	22.57	61.39
II	Other Income	-	-	-	-
III	Total Income (I+II)	36.38	0.79	22.57	61.39
	Expenses				
	a) Finance Costs	0.05	0.01	0.00	0.01
	b) Impairment on financial instruments	(0.54)	(29.49)	0.31	(30.44)
	c) Employee Benefit Expenses	3.72	3.76	2.70	13.91
	d) Depreciation and amortisation expenses	0.06	0.06	0.05	0.22
	e) Other Expenses	1.87	11.10	4.66	23.82
IV	Total Expenses	5.16	(14.56)	7.73	7.53
V	Profit / (loss) before exceptional items and tax (III-IV)	31.22	15.35	14.85	53.86
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V -VI)	31.22	15.35	14.85	53.86
VIII	Tax Expense				
	a) Current Year	7.86	(4.23)	3.86	5.79
	b) Deferred Tax	-	-	-	-
IX	Profit / (loss) for the period from continuing operations(VII-VIII)	23.36	19.57	10.99	48.07
X	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Sub total (A)	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub total (B)	-	-	-	-
	Other Comprehensive Income (A + B)	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	23.36	19.57	10.99	48.07
XII	Earnings per equity share Face vale of Rs.10 Each Fully Paidup (Quarter not annualised)				
	a) Basic **	0.55	0.46	0.26	1.12
	b) Diluted **	0.55	0.46	0.26	1.12

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NOTE:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August 2021.
- 2 The above financial results for the quarter ended 30th June, 2021 have been subjected to a "limited Review" by the Statutory Auditors.
- 3 The Company deals only with Financing Activities and hence Ind AS -108 relating to "Operating Segments" is not applicable.
- 4 The figures of the corresponding year have been regrouped/rearranged, wherever required, to confirm to current year figures as the case may be.
- 5 The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).

On behalf of the board of directors
For Upasana Finance Limited

Bhavika
M Jain

Digitaly signed by Bhavika M Jain
DN: cn=Bhavika M Jain, o=UPASANA FINANCE LIMITED, ou=UPASANA FINANCE LIMITED, email=upasana_shares@yahoo.com, c=IN
Date: 2021.08.14 14:48:40 +05'30'

Place : Chennai
Date : 14.08.2021

Bhavika M Jain
Director

