



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

NPL/BSE/2023-24/60

January 13, 2024

**The Manager
Department of Corporate Relationship,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001**

**Scrip Code: 511714
Scrip ID: NIMBSPROJ**

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that on recommendation of Audit Committee the Board of Directors at its meeting held today i.e. January 13, 2024 has finalized the terms and conditions for execution of tripartite agreement and supplementary partnership deed for the re-constitution of the partnership firm IITL-Nimbus The Hyde Park. Further, the tripartite agreement dated 13.01.2024 has being executed between Nimbus Projects Ltd, IITL Projects Ltd and IITL-Nimbus The Hyde Park.

The details as required under Listing Regulations read with SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to entering into tripartite agreement is attached as **Annexure A**.

This is for your information and record.

Yours Faithfully
For Nimbus Projects Limited

Nisha Sarayan
Digitally signed
by Nisha Sarayan
Date: 2024.01.13
17:30:17 +05'30'

**Nisha Sarayan
(Company Secretary & Compliance Officer)
M. No: A67145**

**Annexure A**

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a)	Name of the entity(ies) with whom agreement is entered	Nimbus Projects Limited(NPL), IITL Projects Limited and IITL-Nimbus The Hyde Park
b)	Brief details of the Agreement	Tripartite Agreement executed between Nimbus Projects Limited, IITL Projects Limited and IITL-Nimbus The Hyde Park on January 13, 2024
c)	Date of Board/ Committee meeting approving the agreement	13.01.2024
d)	Purpose of entering into the agreement	<p>The tripartite agreement is executed between the parties for the re-constitution of the partnership firm IITL-Nimbus The Hyde Park where Nimbus Projects Ltd is the Continuing partner, IITL Projects Ltd is the retiring partner whereas Nimbus Propmart Pvt Ltd (NPPL) is the incoming partner.</p> <p>After reconstitution of the firm NPL and NPPL shall be the partners in firm. The firm has a strong presence in development of real estate projects in Delhi –NCR Region.</p>
e)	Shareholding, if any, in the entity with whom the agreement is executed	Nimbus Projects Ltd shares profit and loss in the firm in the ratio of 50:50.
f)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA



g)	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Yes, Mr. Bipin Agarwal is common director in Nimbus Projects Ltd and IITL Projects Ltd as well as management committee member in the firm.
h)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	This transaction does not attracts any financial obligation between the Company and the firm.
i)	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
j)	Whether proposed / executed agreement is in normal course of business	Yes
k)	Impact of agreement on management and control of the listed entity	There is no such impact of agreement in the management and control of the listed entity.
l)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NA
m)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	NA
	a) name of parties to the agreement;	NA
	b) nature of the agreement;	NA
	c) date of execution of the agreement;	NA
	d) details of amendment and impact thereof or reasons of termination and impact thereof	NA



NIMBUS PROJECTS LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L74899DL1993PLC055470

ENTERPRISE
REAL
ESTATE

n)	Any other information	Execution of tripartite agreement between the Company and IITL Projects Ltd and the partnership firm IITL-Nimbus The Hyde Park regarding retirement of IITL Projects Ltd from the partnership firm and further admission of new partner Nimbus Propmart Pvt Ltd in the partnership firm. There is no financial transactions involved with the Company.
----	-----------------------	--