



# SHIVA MILLS LIMITED

Regd.Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu, India.  
Telephone : 0422-2435555 Email : shares@shivamills.com Website : www.shivamills.com  
CIN: L17111TZ2015PLC022007 GSTRN: 33AAXCS5170R1ZC

SML/SEC/354/SE/2022-23

9.8.2022

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

BSE Limited  
Floor25  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: SHIVAMILLS**

**Scrip Code: 540961**

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT -  
FOR THE QUARTER ENDED 30.6.2022.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Unaudited Financial Results for the quarter / 3 Months ended 30.6.2022 alongwith the Limited Review Report given by our Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore. The Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held 9.8.2022.

The Board Meeting commenced at 10.00 A.M and concluded at 11.00 A.M.

Kindly take on record of the above and acknowledge its receipt.

Thanking you,

Yours faithfully,

**For SHIVA MILLS LIMITED**

  
**M SHYAMALA**  
**COMPANY SECRETARY**

Encl : as above

**SHIVA MILLS LIMITED**

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

CIN : L17111TZ2015PLC022007 Website : www.shivamills.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30.06.2022**

(Rs. In lakhs Except EPS)

Sl No	PARTICULARS	Quarter ended			Twelve months ended
		3 Months ended 30.06.2022 (Unaudited)	3 Months ended 31.03.2022 (Audited)	3 Months ended 30.06.2021 (Unaudited)	12 Months ended 31.03.2022 (Audited)
1	<b>Income from Operations :</b>				
	Revenue from Operations	4,479.06	6,431.59	3,620.83	21,294.04
	Other Income	16.45	24.66	12.73	68.09
	<b>Total Income</b>	<b>4,495.51</b>	<b>6,456.25</b>	<b>3,633.56</b>	<b>21,362.13</b>
2	<b>Expenditure</b>				
	a) Cost of Materials consumed	4,322.31	4,615.62	2,284.09	14,242.02
	b) Purchases of Stock in trade	-	-	-	-
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(1,427.77)	(106.31)	(257.63)	(181.16)
	d) Employees benefit expenses	437.01	498.58	391.19	1,961.48
	e) Finance costs	61.38	34.39	22.59	94.35
	f) Depreciation and Amortisation expenses	141.85	151.15	137.86	571.07
	g) Other Expenditure	476.07	527.17	529.08	2,223.96
	<b>g) Total expenditure</b>	<b>4,010.85</b>	<b>5,720.60</b>	<b>3,107.18</b>	<b>18,911.72</b>
3	Profit/(Loss) before exceptional items and Tax (1-2)	<b>484.66</b>	<b>735.65</b>	<b>526.38</b>	<b>2,450.41</b>
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	<b>484.66</b>	<b>735.65</b>	<b>526.38</b>	<b>2,450.41</b>
6	Tax expense				
	Current Tax	142.20	215.84	150.71	705.70
	Prior year Tax	-	31.32	-	31.32
	Deferred Tax	(9.68)	(17.03)	(10.22)	(52.47)
7	<b>Net Profit/(Loss) from ordinary activities after Tax(5-6)</b>	<b>352.14</b>	<b>505.52</b>	<b>385.89</b>	<b>1,765.86</b>
8	Other Comprehensive Income	5.05	26.37	(2.05)	20.21
9	<b>Total Comprehensive Income (Comprising Profit/(Loss) for the period (after Tax) (7+8)</b>	<b>357.19</b>	<b>531.89</b>	<b>383.84</b>	<b>1,786.07</b>
10	Paid up Equity Share Capital (Face value Rs 10/- each)	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>	<b>864.18</b>
11	Reserves Excluding Revaluation Reserves				<b>9,908.13</b>
12	Earnings per Share				
	i) Basic	<b>4.07</b>	<b>5.85</b>	<b>4.47</b>	<b>20.43</b>
	ii) Diluted	<b>4.07</b>	<b>5.85</b>	<b>4.47</b>	<b>20.43</b>

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**NOTES:**

1. The above Financial Results were reviewed by the Audit Committee at their meeting held on 08<sup>th</sup> August, 2022 and approved by the Board of Directors at their meeting held on 09<sup>th</sup> August 2022. The Statutory Auditors have carried out limited review of the above results.
2. The Company has only one business segment in operation. i.e. Textile Business. Hence segment wise reporting is not applicable.
3. The figures of the quarter ended 31<sup>st</sup> March 2022 are the balancing figures between audited figures in respect of full financial year and the published unaudited figures up to the 3rd quarter ended 31<sup>st</sup> December 2021, which were subjected to limited review.
4. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted for in the period in which the said code becomes effective and the rules framed thereunder are published.
5. Previous period figures have been regrouped /reclassified, wherever necessary, to conform with the current period classification/presentation.

Place: Coimbatore

Date: 09<sup>th</sup> August, 2022



For and on behalf of the Board of Directors



**S.V. ALAGAPPAN**

**Managing Director**

**DIN 00002450**

**Independent Auditor's Review Report on the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June 2022**

**To the Board of Directors of Shiva Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SHIVA MILLS LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Coimbatore - 641 011

5. This Statement includes the financial results for the quarter ended 31st March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which were subject to limited review by us.



For VKS Aiyer & Co.  
Chartered Accountants  
ICAI Firm Registration No.0000665

*V S Srinivasan*

V S Srinivasan  
Partner  
Membership No.: 013729  
UDIN: 22013729A0PFJK3777

Place: Coimbatore  
Date: 09-08-2022