

August 30, 2021

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Religare Enterprises Limited (“REL / Company”)

This is in continuation to our earlier announcement dated June 15, 2019 apprising that the Company has filed a petition before the Hon’ble National Company Law Tribunal, New Delhi Bench (“NCLT”) on June 14, 2019 seeking rectification of Register of Members of the Company by cancellation of 0.01% 25,000,000 Preference Shares (“**Preference Shares**”) issued by the Company on August 30, 2016 to RHC Finance Private Limited, an erstwhile Promoter Group Company. By way of the aforesaid petition, amongst others, REL also sought cancellation of the abovesaid Preference Shares and consequent rectification of the register of members of REL. The matter is currently sub-judice.

In this matter, we would like to inform you that scheduled redemption of Preference Shares was due on August 30, 2021. However, as mentioned above, since the petition for cancellation of these Preference Shares is pending before Hon’ble NCLT as well as various litigations/cases are filed by the Company and Religare Finvest Limited, wholly owned subsidiary of the Company for alleged siphoning of funds by erstwhile promoters, the Company will not be redeeming the Preference Shares and will pursue all the legal options available in the matter.

It is further being informed that the Company also does not have profits available for redemption of these Preference Shares as per provisions of the Companies Act, 2013.

This is for your information and records please.

Thanking you,
For Religare Enterprises Limited

Reena Jayara
Company Secretary