

GLAND PHARMA LIMITED

July 5, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers 25th floor, Dalal Street Mumbai - 400 001 Scrip Code: 543245 National Stock Exchange of India Limited Listing Department Exchange Plaza, 5th floor Plot no. C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: GLAND (ISIN: INE068V01023)

Sub: Allotment of Equity Shares on exercise of ESOP

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the ESOP Compensation Committee of the Board of Directors of the Company has allotted 332,450 Equity shares of Rs.1/- each of the Company, fully paid up, on July 5, 2021 to employees on exercise of their Stock Options pursuant to Gland Pharma Employee Stock Options Scheme, 2019.

Consequently, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 164,237,173/- comprising of 164,237,173 Equity shares of face value Rs.1/- each.

This is for your information and records.

Yours truly,

For Gland Pharma Limited

Sampath Kumar Pallerlamudi

Company Secretary