

April 21, 2022

| 1. | National Stock Exchange of India Ltd. | 2. | BSE Limited | |
|----|---------------------------------------|----|------------------------------------|--|
| | Exchange Plaza, 5th Floor | | Corporate Relationship Department | |
| | Plot No. C/1, G Block; Bandra (East) | | Phiroze Jeejeebhoy Towers | |
| | Mumbai 400 051 | | Dalal Street; Fort, Mumbai 400 001 | |

Ref: Scrip Code: NSE RADIOCITY/ BSE 540366 (ISIN: INE919I01024)

Sub: Non-applicability of SEBI Circular SEBI/HO/DDHS/CIR/P2018/144 dated 26th November 2018 ("SEBI Circular") w.r.t Fund raising by issuance of Debt Securities by Large Corporates

Dear Sirs/Ma'am,

Pursuant to the aforesaid SEBI Circular and requisite disclosures required to be filed by Large Corporate, we hereby submit that Music Broadcast Limited does not fall under the category of "Large Corporate" as specified at Para 2.2 of aforesaid SEBI Circular.

The details as required under Annexure – A of the aforesaid SEBI Circular is annexed hereto.

This is for your information and records

Thanking You,

Yours faithfully

For Music Broadcast Limited

Arpita Kapoor

Company Secretary & Compliance Officer

Encl: a/a











Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

| S. No. | Particulars | Details |
|--------|---|--|
| 1. | Name of the company | Music Broadcast Limited |
| 2. | CIN | L64200MH1999PLC137729 |
| 3. | Outstanding borrowing of company as on 31st March 2022 as applicable (long-term borrowings in Rs. Crores) | Nil |
| 4. | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Credit Rating Agency: CRISIL Limited. Credit Rating: CRISIL AA/Stable" relating to Long Term facilities and CRISIL A1+" rating to the short term facilities of the Company. |
| 5. | Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | N.A. |

We confirm that we are **not** a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Arpita Kapoor

Company Secretary & Compliance Officer

arpitak@myradiocity.com

Date: April 21, 2022

Prashant Domadia
Chief Financial Officer
prashantd@myradiocity.com

- In terms para of 3.2(ii) of the Circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.







