



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/Updates/2020

3rd September, 2020

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
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SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

Sub.: Disclosure of Information under Regulation 30 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

The Company has restarted its Methanol Plant with installed capacity of 525 metric tonnes per day. The Plant was commissioned earlier in 2013, however no commercial production took place for the same as the same was unviable due to high raw material cost and non-availability of market.

As such, Methanol is used in many industrial applications like Formaldehyde, API formulations, Methyl Amines, Dyes & Intermediates, Paints, Solvents, Adhesives, Pesticides etc. In the Indian market, the major application of Methanol is in Formaldehyde, which accounts for 60% of Methanol consumption.

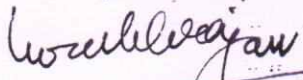
For taking the Hon'able Prime Minister Prime Minister's vision of "Aatmanirbhar Bharat' mission forward, the Company has decided to restart its Methanol plant. The production would be an import substitution for China.

The plant has been re-started on trial basis from 31st August, 2020. The plant will be operating at its full capacity by 10th September, 2020 and is expected to produce approx. 470- MT per day.

As a result of this the top-line of the Company will be up by approximately 150 Crores in the current Financial Year 2020-21.

This is for your kind information please.

Thanking you,
Yours faithfully,
For Gujarat State Fertilizers & Chemicals Ltd.,


03/09/2020
CS V.V. Vachhrajani
Company Secretary &
Vice President (Legal)

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ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

