



INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

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IAL/CS/AGM/2018/
September 29, 2018

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : OUTCOME OF 31ST ANNUAL GENERAL MEETING
HELD ON 29/09/2018 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/AGM/2018/1720 dated 22/08/2018, the 31st Annual General Meeting of the Company was held today i.e. 29/09/2018 and the businesses mentioned in the Notice dated 14/08/2018 were transacted.

In this regard, please find enclosed the following:-

- 1) Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexed Separately).
- 3) Report of Scrutinizer dated September 29, 2018, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014. (Annexed Separately).
- 4) Annual Report for the financial year 2017-18 as required under the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the members as per the provisions of the Companies Act, 2013. (Annexed Separately).

The meeting Commenced at 11:00 A.M and concluded at 12:00 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: as above



Brief proceedings of the 31st Annual General Meeting:

The 31st Annual General Meeting (AGM) of the Members of Indian Acrylics Limited ('the Company') was held on Saturday, September 29, 2018 at 11.00 A.M (IST) at Village Harkishanpura, Distt. Sangrur (Punjab). Shri Alok Goyal, Executive Director (Works), was elected as Chairman of the meeting. The requisite quorum being present, the Chairman called the meeting to order. Shri Madan Mohan Chopra (Independent Director and Chairman of Audit Committee) and Shri Ajit Singh Chatha (Independent Director and Chairman of Nomination and Remuneration Committee & Stakeholders Relationship Committee) were also present in the meeting.

Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

It was further informed that there would be no voting by show of hands. Shri Bhavnesh Kumar Gupta, Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

- 1) Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.
- 2) Appointment of Sh. Suresh Kumar Singla (DIN-00051799) as Director, who retires by rotation and is eligible for re-appointment.
- 3) Ratification of remuneration of Cost Auditor, M/s Aggarwal Vimal & Associates.
- 4) Approval for continuation of Directorship of Shri Madan Mohan Chopra (DIN: 00036367) as Non Executive Independent Director of the Company.
- 5) Approval for continuation of Directorship of Shri Ajit Singh Chatha (DIN: 02289613) as Non Executive Independent Director of the Company.
- 6) Approval for continuation of Directorship of Raja Shivdev Inder Singh (DIN: 07859271) as Non Executive Independent Director of the Company.

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Sushil K. Sikka as the Scrutinizer to supervise the e-voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and ballot) on all the resolutions as set out in the Notice of AGM will be annexed separately after the scrutinizer report is received by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)

G.M. CUM COMPANY SECRETARY

