



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

March 6, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release;
"Vikas Lifecare's subsidiary Genesis Gas Solutions enters into Joint Venture Agreement with Indraprastha Gas Limited (IGL) to set up India's first Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Vikas Lifecare's subsidiary Genesis Gas Solutions enters into Joint Venture Agreement with Indraprastha Gas Limited (IGL) to set up India's first Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions.**"

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



MEDIA RELEASE

Vikas Lifecare's subsidiary Genesis Gas Solutions enters into Joint Venture Agreement with Indraprastha Gas Limited (IGL) to set up India's first Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions.

New Delhi, March 6, 2023: Vikas Lifecare Limited is pleased to announce that its subsidiary company Genesis Gas Solutions Pvt. Ltd (Genesis) enters into Joint Venture Agreement with Indraprastha Gas Limited (IGL) to set up India's first Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions.

IGL and Genesis joined hands to establish India's first Integrated State-of-the-Art Smart Meter Manufacturing Plant to manufacture Diaphragm Gas Meters equipped with IoT technologies like LoRa, LoRaWAN, Bluetooth, NFC, NB-IoT etc. These Smart Meters shall provide much needed solutions to manage consumers' energy demand and metering with utmost accuracy and on real time basis. Initially, the Smart Meter Manufacturing Plant shall have installed capacity to manufacture 1 Million Meters annually, and is planned to be operational by April 2024.

Rise in disposable incomes, rapid urbanization, climate stability challenges and government's thrust towards use of clean energy is leading to increase in market for gas distribution companies thus enhancing the demand for smart metering solutions. Through proposed Joint Venture, IGL and Genesis are aiming to tap this demand not only for domestic consumers but for international market as well by providing latest technology-based metering solutions meant for long range communications and capable of working in low power networks, automated metering, pre-paid metering.

Gas Metering Solutions market is presently dominated by offshore suppliers, with minimal presence of Indian players. This IGL and Genesis Joint Venture, which is being announced following the spirit of Government of India's Make in India - Make for World initiative, shall be instrumental in paradigm shift in favour of Indian Players.

The proposed Joint Venture shall also develop necessary software, interface with in-built smart analytics, dashboards and predictive maintenance protocols, systems as these are becoming a necessity for running any gas distribution business in an efficient manner.

The proposed Joint Venture between IGL and Genesis shall have the equity participation from both the partners in the ratio of 51:49 respectively.

Copy of the relevant Media Release announcing the said IGL-Genesis Joint Venture could be accessed at investor section of company's official website www.vikaslifecarelimited.com and IGL official website www.iglonline.net

Commenting on the occasion,

Mr. Sanjay Kumar, Managing Director of IGL said “the state-of-the-art plant will be manufacturing hub for Smart Gas Meters for domestic as well as export markets. This will showcase IGL capabilities in manufacturing and asset management field, apart from its core business of City Gas Distribution. I am quite sure this venture by IGL will be a fruitful and growth enabling diversification move for IGL and Genesis.”

Mr Pawan Kumar, Director (Commercial) of IGL said “this will a be major step for IGL towards diversification into allied manufacturing business in line with company’s Mission & Vision, aiming for green, clean & sustainable growth. This JV will help in import substitution and will give impetus to make in India initiative in Amrit Kaal (Azadi ka Amrit Mahotsav).”

Dr. Vikas Garg, Chairman of Vikas Group & Director, Genesis said “this Joint Venture will be a game changer and will revolutionize the Smart Metering technology in India and will be a step forward towards Atma Nirbahar Bharat, a much-needed impetus to the concept of a Smarter and Digital India. We are sure that our investment in the growing gas sector is going to be very meaningful in nation building as energy accounting is as important, if not more than distribution of gas. This Gas Meter manufacturing is one of our many initiatives that our group is focusing to meet our domestic as well as export requirements. Our company Genesis's MDM and Head End System are already recognised as a must for any gas distribution business.”

About Indraprastha Gas Limited:

The role of IGL in checking the vehicular pollution in the National Capital Region is well acknowledged both at national as well as international forums. IGL has well laid out its city gas distribution infrastructure in Delhi, Noida, Greater Noida, Ghaziabad, Rewari, Gurugram, Karnal, Kaithal, Ajmer, Pali, Rajsamand, Fatehpur, Hamirpur, Shamli, Muzaffarnagar, parts of Kanpur and Meerut which consists of more than 18000 Kms of pipeline network. IGL is meeting fuel requirements of over 1.7 million vehicles running on CNG through a network of more than 750 CNG stations. IGL has connected over 2 million households in these cities with PNG. It has been authorized to undertake city gas distribution projects in Chitrakoot, Mahoba and Banda districts of Uttar Pradesh as well.

About Genesis Gas Solutions Pvt Ltd:

Genesis was Co-Founded in 2017 by a team of technopreneur’s and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 15% of the Domestic Gas Metering share in India. Genesis had also started working in the Ultrasonic Industrial Meters also with SICK India Pvt Ltd. for its product Flowsic500.

Genesis has certain very interesting achievements & developments to its credit:

- Genesis is the supplier of Gas meters to various CGDs of India, with having supplied more than 7 lakh meters of Hangzhou Beta Meter Co. Ltd (world’s first ranking gas meter manufacturer company), along with after sales services under exclusive supply arrangement.

- Genesis also does Smart Meter Interface Unit (MIU) and associated services being used by Indraprastha Gas Ltd.
- Genesis is a smart metering solution provider (AMR & Prepaid) with RF based Lora WAN technology, partnering with Tata Communications. Genesis has also developed Bluetooth based Smart Meters which don't need a dedicated network to run.
- Genesis Gas developed India's first Meter Data Management (MDM) and Head End System for Gas utilities which run more than 150,000 smart meters in India.
- Genesis has also brought out its own network solution to complement its field devices, which is now being recognised by companies like SICK India who are testing these in-house products for their metering requirements.

About Vikas Lifecare Limited

Vikas Lifecare Limited (VLL) is an ISO 9001:2015 certified company, engaged in trading and manufacturing of polymer, rubber compounds and additives for plastics, synthetic & natural rubber. The company is conventionally engaged in the various business segments i.e. Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches (Manufacturing up-cycled compounds from industrial and post-consumer waste materials like EVA, PVC, PP, PE etc.), contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates consuming hundreds of thousands of tons of plastic products and packaging materials. VLL is also a Del-Credere agent of ONGC (Oil and Natural Gas Corporation Ltd.) Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products including FMCG, Agro, and Infrastructure Products; paving way for an aggressive business growth with intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

VLL's subsidiary M/s Genesis Gas Solutions Pvt. Ltd. is engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India. VLL's another subsidiary M/s Shashi Beriwal & Co. Pvt Ltd is engaged in manufacturing of packaged beverages including Fruit Juices of a wide variety, Aerated drinks including the most popular flavors like Cola, Orange, Mango along with very Indian Jeera and Shikanji drinks and has most recently forayed into the fast-expanding market in India for "Energy Drinks".

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Symbol: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited its subsidiaries and associates shall not be in any way responsible for any action taken based on such statement.