

Date: 19th October, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on today i.e. 19th October, 2023
Ref: Security Id: SHANGAR/ Code: 540259

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that meeting of the Board of Directors of the Company held today i.e. Thursday, 19th October, 2023 at the Registered Office of the Company which commenced at 4:00 P.M. and concluded at 6:30 P.M inter-alia has considered and approved:

1. Issue of [•] Equity shares of face value of Rs. 5.00/- each for cash at an issue price of Rs. [•] per Equity share aggregating upto Rs. 49,00,00,000/- to all the existing eligible Equity shareholders of the Company on Rights (**'Rights Issue'**). The brief term of Rights Issue is approved by the Board is attached herewith as **Annexure – I**.
2. The formation of a committee of Directors to decide matters relating to the Rights Issue (**'Rights Issue Committee'**) which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any applications to the Regulatory authorities as may be required, determine the terms and conditions of the Right Issue including structure and timing of the issue.
3. Appointment of Mr. Manish Shrichand Bachani (DIN: 08013906) as an Additional Independent Director of the Company w.e.f. 19th October, 2023.
4. Appointment of Ms. Chinu Kalal (DIN: 09568622) as an Additional Independent Director of the Company w.e.f. 19th October, 2023.

Kindly take the same on your record and oblige us.

Thanking You.

For, Shangar Decor Limited

Samirbhai Shah
Managing Director
DIN: 00787630

Annexure - I

Sr. No.	Particulars	Details**
1.	Details of the securities	Equity shares of Rs. 5.00/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	[•] Equity Shares*
4.	Face value per equity share	Rs. 5.00/-
5.	Issue price per equity share	Rs. [•]
6.	Right entitlement ratio	[•] Rights Equity share for every [•] fully paid-up Equity share held by the Eligible Equity shareholders in the Company as on Record date with the Right announce
7.	Outstanding equity shares before Right issue	1,22,40,400 Equity shares of Rs. 5.00/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	[•] Equity shares having face value of Rs. 5.00/- each
9.	Terms of Payment	Full amount of Rs. [•] per Equity share is payable on application by Eligible Equity shareholders

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

** Details pertaining to Issue structure i.e. Issue price, offered shares, Rights entitlement ratio etc. shall be disclosed in Final Letter of Offer.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the Eligible Equity Shareholders holding Equity Shares of the Company as on the Record Date in due course.