

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 2nd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

Date: 14-11-2023

To,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai 400 001

Ref No: SML/LODR/COM/BS/002/2023-24

BSE Scrip Code: 541701

Subject: Submission of Unaudited Financial Results along with Limited Review Report thereon by Statutory Auditors for the half year ended on 30th September, 2023 under Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our letter no. SML/LODR/COM/002/2023-24 dated 2nd November, 2023 duly informed to you regarding information of the Meeting of the Board of Directors on Tuesday, 14th day of November, 2023 at its registered office at Premlata, 39 Shakespeare Sarani, 2nd Floor, Kolkata-700017 at 01:00 P.M. for consideration and approval of the Un-Audited Financial Results along with Limited Review Report thereon by Statutory Auditors for the half year ended on 30th September, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, We are pleased to submit the Un-Audited Financial Results along with Limited Review Report thereon by the Statutory Auditors for the half year ended on 30th September, 2023 in PDF Format; which were approved by the Audit Committee and Board of Directors at their Meetings held on Tuesday, 14th day of November, 2023.

Since the Limited Review Report is self-explanatory and has no modification/qualification, it needs no comments.

We are also in process of filing the aforesaid Un-Audited Financial Result in XBRL Format within the stipulated time of 24 hours from submission of results in PDF mode and shall also be hosted on the website of Company www.supershaktimetaliiks.com

You are requested to please take on record the aforesaid documents for reference and further needful.

Thanking You

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal
Navin Agarwal

(Company Secretary & Compliance Officer)



Encl:a/a

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the half year ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Supershakti Metaliks Limited
39, Shakespeare Sarani
Premlata Building, 3rd Floor,
Kolkata - 700017**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Supershakti Metaliks Limited** ("the Company") for the half year ended September 30, 2023 together with the notes thereon (the "Statement") attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 14, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 (the "Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Singhi & Co.

Chartered Accountants

.....contd.

5. Attention is drawn to the fact that the figure for the half year ended 31st March 2023 as reported in these financial results are the balancing figure between audited figure in respect of the full previous financial year and the published year to date figure up to half year of previous financial year. The figure up to the end of the half year of previous financial year had only been reviewed and not subjected to the audit.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)

Partner

Membership No. 063769

UDIN: 23 063769BG4RLW6877

Place: Kolkata

Dated: November 14, 2023

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 2nd Floor, Kolkata-700 017

Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Half year Ended On			Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Refer Note No. 6)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	Revenue From Operations	34,565.00	37,052.71	35,929.12	72,981.83
	Total Revenue from Operations	34,565.00	37,052.71	35,929.12	72,981.83
2	Other Income	362.51	171.98	147.79	319.77
3	Total Income (1+ 2)	34,927.51	37,224.69	36,076.91	73,301.60
4	Expenses				
	(a) Cost of Materials Consumed	25,886.75	26,708.72	24,260.08	50,968.80
	(b) Purchase of Stock-in-Trade	1,737.99	674.73	837.03	1,511.76
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	(793.78)	1,382.76	1,468.61	2,851.37
	(d) Employee Benefits Expense	652.94	551.91	538.52	1,090.43
	(e) Finance Cost	113.73	163.53	207.86	371.39
	(f) Depreciation and Amortisation expense	240.07	246.19	235.71	481.90
	(g) Other Expenses	6,326.49	6,092.54	5,466.64	11,559.18
	Total Expenses [4(a) to 4(g)]	34,164.19	35,820.38	33,014.45	68,834.83
5	Profit / (Loss) before Tax (3 - 4)	763.32	1,404.31	3,062.46	4,466.77
6	Tax Expenses				
	(a) Current Tax	208.18	359.79	803.59	1,163.38
	(b) Deferred Tax	(20.30)	0.16	(26.96)	(26.80)
	Total Tax Expenses [6(a) to 6(c)]	187.88	359.95	776.63	1,136.58
7	Net Profit / (loss) for the period (5 - 6)	575.44	1,044.36	2,285.83	3,330.19
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss:				
	(a) Fair Valuation of Investments in equity investment designated at OCI	159.10	3,349.19	7.50	3,356.69
	(b) Re-measurement gain/(loss) on defined benefit plans	9.50	4.32	-	4.32
	(c) Income Tax relating to the the above items	103.67	(730.14)	(1.89)	(732.03)
	Total other comprehensive income, net of tax	272.27	2,623.37	5.61	2,628.98
9	Total Comprehensive Income for the period (7 + 8)	847.71	3,667.73	2,291.44	5,959.17
10	Paid- up equity share capital (Face Value of Rs.10/- each)	1,152.53	1,152.53	1,152.53	1,152.53
11	Other Equity				22,572.88
12	Earnings per Equity Share (not annualised) in Rupees				
	(a) Basic	4.99	9.06	19.83	28.89
	(b) Diluted	4.99	9.06	19.83	28.89

For, Supershakti Metaliks Limited



Dilipp Agarwal
(Chairman)
DIN : 00343856

Date: 14th November, 2023
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 2nd Floor, Kolkata-700 017

Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2023

Notes:

1. The above Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2023.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
3. As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
4. Other Expenses includes 'Power and Fuel' expense for the half year ended from April'2023 - September'2023 amounting to Rs. 4,915.18 lakhs (October 2022- March 2023: Rs. 4,762.23 lakhs; April'2022 - September'2022: Rs. 4,317.82 lakhs,).
5. The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in September'2020. The Code has been published in the Gazette of India; however, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above will not be material.
6. Figures of half year ended 31st March, 2023 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2022.
7. The previous period figures have been regrouped to conform to the current period figures.
8. Statements of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

For, Supershakti Metaliks Limited

Date: 14th November, 2023
Place: Kolkata




Dilipp Agarwal
(Chairman)
DIN : 00343856

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 2nd Floor, Kolkata-700 017

Unaudited Statement of Assets and Liabilities as at 30th September, 2023

Note -8		(Rs. in Lakhs)	
	Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	3,565.74	3,687.06
	(b) Capital Work in Progress	1,849.96	1,690.33
	(c) Right of Use-Assets	219.13	228.09
	(d) Financial Assets		
	(i) Investments	13,205.30	13,046.20
	(ii) Loans	7,050.00	4,200.00
	(iii) Other Financial Assets	35.48	4.87
		-	-
	(e) Non -Current Tax Assets (Net)	242.14	200.26
	(f) Other Non- Current Assets	36.52	104.28
	Sub Total - Non Current Assets	26,204.27	23,161.09
(2)	CURRENT ASSETS		
	(a) Inventories	4,971.17	3,514.94
	(b) Financial Assets		
	(i) Trade Receivables	888.30	1,290.18
	(ii) Cash and Cash Equivalents	24.40	1,345.09
	(iii) Bank Balances (other than above)	684.77	492.76
	(iv) Other Financial Assets	309.78	17.86
	(c) Other Current Assets	223.08	728.73
	Sub Total - Current Assets	7,101.50	7,389.56
	TOTAL - ASSETS	33,305.77	30,550.65
B	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	1,152.53	1,152.53
	(b) Other Equity	23,305.34	22,572.88
	Sub Total - Total Equity	24,457.87	23,725.41
(2)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	110.10	143.81
	(ii) Lease Liabilities	-	-
	(b) Provisions	229.75	215.73
	(c) Deferred Tax Liabilities (Net)	1,756.54	1,880.52
	(d) Other non-current liabilities	-	-
	Sub Total - Non Current Liabilities	2,096.39	2,240.06
(3)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	1,936.54	887.75
	(ii) Lease Liabilities	4.27	12.18
	(iii) Trade Payable		
	(a) Total outstanding dues of micro enterprises and small enterprises	31.95	36.40
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,044.59	2,164.81
	(b) Other Financial Liabilities	249.07	232.40
	(c) Provisions	25.13	34.35
	(d) Current Tax Liabilities (Net)	-	7.23
	(e) Other Current Liabilities	459.96	1,210.06
	Sub Total - Current Liabilities	6,751.51	4,585.18
	TOTAL - EQUITY AND LIABILITIES	33,305.77	30,550.65

For, Supershakti Metaliks Limited



Dilipp Agarwal
(Chairman)

DIN : 00343856

Date: 14th November, 2023
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED
CIN: L28910WB2012PLC189128

Statement of Cash Flow for the Year Ended 30th September, 2023

Particulars	₹ in lakhs					
	Half Year ended 30.09.2023 (Unaudited)		Half Year ended 30.09.2022 (Unaudited)		Year ended 31.03.2023 (Audited)	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Cash Flow from Operating Activities						
Profit before Tax:		763.32		3,062.46		4,466.77
Adjustments for :						
Depreciation & Amortisation Expenses	240.07		235.71		481.90	
Finance costs	113.73		207.86		371.39	
Interest Income	(301.98)		(130.99)		(269.26)	
Interest on Income Tax Refund	-		(0.11)		(0.11)	
Unwinding of Interest on Security Deposits	(0.15)		(0.14)		(0.27)	
Profit on Sale of Investment	-		(0.10)		(1.14)	
Net (Gain)/Loss on sale of property, plant & equipment	(3.76)		(12.00)		(11.23)	
Net (Gain)/Loss on Foreign Currency Transactions	(15.14)		6.02		(3.40)	
Net (Gain)/loss arising on forward contracts designated as FVTPL	0.08		10.92		10.85	
Liabilities no longer required written back	(0.68)		(1.02)		(9.16)	
Bad Debts written off	0.14		0.03		7.68	
Reversal of Allowances for Expected Credit Loss on Trade Receivables	(21.23)		-		-	
Provision for Expected Credit Loss on Debtors	-		12.12		22.52	
Provision for Non-moving / Obsolete Store Items	-		-		5.10	
		11.08		328.30		604.83
Operating Profit before working Capital Changes		774.40		3,390.76		5,071.60
Adjustments for (increase)/ decrease in operating assets						
Inventories	(1,456.23)		2,282.83		3,236.83	
Trade Receivables	422.98		20.20		706.37	
Other Non Current Financial Assets And Other Non-Current Assets	3.47		0.48		8.39	
Other Current Financial Assets And Other Current Assets	513.37		(101.35)		(271.88)	
Adjustments for increase/ (decrease) in operating liabilities						
Trade payables	1,876.02		(438.87)		(531.17)	
Other Current Financial Liabilities And Other Current Liabilities	(714.64)		(442.86)		568.95	
Non-current financial and non-financial liabilities						
Current provisions	(9.22)		15.52		15.72	
Non-current provisions	14.02		(10.74)		12.45	
		649.77		1,325.21		3,745.66
Cash Generated from Operations		1,424.17		4,715.97		8,817.26
Tax Paid / Refund (Net)		(257.28)		(362.17)		(1,241.48)
Net Cash Generated from Operating Activities (A)		1,166.89		4,353.80		7,575.78
Cash Flow from Investing Activities						
Purchase of Property, Plant & Equipment (including Capital Work-in-Progress) and Intangible Assets	(213.63)		(623.25)		(1,287.79)	
Proceeds from Sale of PPE	10.25		-		-	
Proceeds from Sale of Investment	-		200.09		201.13	
Loan Given	(2,850.00)		(2,500.00)		(4,200.00)	
Interest Received	9.89		30.53		245.23	
Net Receipt from Fixed deposits	-		95.57		37.89	
Net Investment in Fixed deposits	(222.31)		-		-	
Net Cash Used in Investing Activities (B)		(3,265.80)		(2,797.04)		(5,003.56)
Cash Flow from Financing Activities						
Dividend Paid	(115.25)		(115.25)		(115.25)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(34.25)		(38.93)		(78.57)	
Proceeds/(Repayment) from Short Term Loan Borrowings	1,049.35		(495.86)		(977.35)	
Interest Paid	(113.36)		(206.85)		(357.34)	
Payment of Lease Liabilities	(8.27)		(7.88)		(15.95)	
Net Cash Generated from Financing Activities (C)		778.22		(864.77)		(1,544.46)
Net Increase/(Decrease) in cash and Cash Equivalents (A+B+C)		(1,320.69)		691.99		1,027.76
Cash and Cash Equivalents at the beginning of the year		1,345.09		317.33		317.33
Cash and Cash Equivalents at the end of the year		24.40		1,009.32		1,345.09
Cash & Cash Equivalents Consists of :		As at 30.09.2023		As at 30.09.2022		As at 31.03.2023
Cash on Hand		11.59		9.30		13.57
Balance with Banks		12.81		1,000.02		1,331.52
Total		24.40		1,009.32		1,345.09

Notes :
The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) -7 on statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.



For, Supershakti Metaliks Limited

Dilipp Agarwal
(Chairman)
DIN: 00343856

Date: 14th November, 2023
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 2nd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year on 30th September, 2023 and to the best of our knowledge and belief:
- These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - These statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year ended on 30th September, 2023 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the half year;
 - that there are no significant changes in accounting policies during the half year and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED



Shyamani
SHYAM S. SOMANI
(Chief Financial Officer)

Date: 14-11-2023
Place: Kolkata