

Date: 29th May, 2023

To,

Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held today i.e. May 29, 2023, inter-alia considered and approved the followings.

- (1) Audited Financial Results for the quarter and year ended March 31, 2023. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
 - (a) Statement of Audited Financial Results for the quarter and year ended March 31, 2023.
 - (b) Audit Reports, issued by Statutory Auditors of the Company, on the Audited Financial Results of the Company for the quarter and period ended March 31, 2023.
 - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (LODR) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of financial results.
- (2) The Board of Directors has recommended a dividend of Re.0.20 (20%) per equity share of Re.1/-each for the F. Y 2022-2023 subject to approval of members at the ensuing Annual General Meeting of the Company.
- (3) Appointment of Mr. Prabhat Maheshwari , Partner of GMJ & Associates, Practicing Company Secretary, as Secretarial Auditors to issue (i) Secretarial Audit Report as per Section 204 of the Companies Act, 2013 and (ii) Annual Secretarial Compliance Report for the year ended 31st March, 2024 as per Regulation 24-A of SEBI (LODR) Regulation, 2015.

The meeting of the Board of Directors commenced at **15.30** hours and concluded at **16.10** hours

Thanking you,

Yours truly,

For ASI Industries Limited

Manish P. Kakrai
Company Secretary