

By online submission

Sec/23-24/3 Date:04-04-2023

To. The General Manager, Department of Corporate Services BSE Ltd. 1st Floor, New Trading Ring, Rotunda Building, P. J Tower, Dalal Street, Fort Mumbai-400 001 BSE Code: 524370

To. The General Manager, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 051. **NSE Code: BODALCHEM**

Dear Sir / Madam,

Subject: Intimation Under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

We, Bodal Chemicals Limited, are in receipt of Adjudication Order having No. ORDER/VV/PSS/2022-23/252283-25366 dated March 31, 2023, received through email on April 3, 2023, under Section 15-I of the SEBI Act, 1992 read with Rules 5 of the SEBI (Procedure for Holding Inquiry and Imposing penalties) Rules, 1995, in the matter of M/s. Bhageria Industries Limited as a One of Connected Party, Imposing Rs. 7 Lacs penalty towards the Company.

Further, we hereby inform that Bodal is a Connected Party in the matter of Bhageria Industries Limited and no Direct case/matter has been initiated against the Bodal. Bodal does not have any direct relation or any Connection with Bhageria Industries Ltd apart from Business Activities which fall under the same Business Activity or Ordinary Course of business.

Further, this is not a Material Matter nor will have any impact on business of Bodal Chemicals Limited, though we hereby disclose the receipt of Order.

Furthermore, Management of the Company have taken note of the said Order and decided to review the order and if required challenge the same before the Securities Appellate Tribunal (SAT).

This is for your Information and records.

Thanking you, Yours faithfully, For, BODAL CHEMICALS LTD

Ashutosh B Bhatt **Company Secretary**

