



# NCC BLUEWATER PRODUCTS LIMITED

Ref. No.: NCCBPL/2020

CIN : L05005TG1992PLCO14678

Date : 26-06-2020

The Secretary  
**BOMBAY STOCK EXCHANGE LIMITED,**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
**M U M B A I – 400 001.**

Dear Sir(s),

**Scrip Code No : 519506**

**Sub: Audited Financial Results for the year ended 31-03-2020**

In compliance with Regulation 33 & 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2020 which have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 26<sup>th</sup> June, 2020 along with the Audit Report. We declare that the Audit Report on the Audited Financial Statements/ Results for the Financial Year 2019-20 is unmodified. The meeting of the Board of Directors of the Company commenced at 1.30 p.m and concluded at 2.30 p.m.

We would request you to please take note of the same.

Thanking you,

Yours faithfully

**For NCC BLUE WATER PRODUCTS LIMITED**

  
Rajkumari Chhablani  
Company Secretary & Compliance Officer

**Statement of Audited Financial Results for the Year ended 31st March'2020**

S No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2020	31.12.2019	31.03.19	31.03.2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	a) Income from Operations			0.00		0.00
	b) Other Income	23.33	23.50	27.18	98.32	383.47
	<b>Total Income from operations(net)</b>	<b>23.33</b>	<b>23.50</b>	<b>27.18</b>	<b>98.32</b>	<b>383.47</b>
2	<b>Expenses</b>					
	a) Employee Cost	1.20	1.11	1.21	4.55	4.56
	c) Finance costs	0.01		0.61	0.01	0.61
	b) Depreciation			0.00		0.00
	c) Other expenses	6.80	2.10	3.06	19.15	13.44
	<b>Total expenses</b>	<b>8.01</b>	<b>3.21</b>	<b>4.88</b>	<b>23.71</b>	<b>18.61</b>
3	<b>Profit/(Loss) from operations before exceptional items(1-2)</b>	<b>15.32</b>	<b>20.29</b>	<b>22.30</b>	<b>74.61</b>	<b>364.86</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit /(Loss) before tax (3+4)</b>	<b>15.32</b>	<b>20.29</b>	<b>22.30</b>	<b>74.61</b>	<b>364.86</b>
6	Tax Expense					
	a) Current Tax	2.94	3.16	4.59	12.21	75.11
	b) Prior Period Tax				(31.73)	
	b) Differed Tax	22.45	(3.16)	(4.61)	13.20	(87.72)
7	<b>Net Profit /(Loss) after tax (5-6)</b>	<b>(10.07)</b>	<b>20.29</b>	<b>22.32</b>	<b>80.93</b>	<b>377.47</b>
8	Other comprehensive Income/ (loss)	-	-	-	-	-
9	Total comprehensive income (7-8)	(10.07)	20.29	22.32	80.93	377.47
10	Paid-up Equity Share Capital (Face value Rs 10/- per Share)	775.00	775.00	775.00	775.00	775.00
11	Reserve Excluding Revaluation Reserves				(99.34)	(180.27)
12	Earnings Per Share ( of Rs.10/- each), for the period (not annualised) - Basic & Diluted	-0.13	0.26	0.29	1.04	4.87

**Statement of Audited Assets and Liabilities for the Year Ended 31.03.2020**

S. No.	Particulars	Year ended (Audited)	
		31.03.2020	31.03.2019
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		0.00
	(b) Investment Property	38.99	38.99
	(c) Deferred tax assets (Net)	62.40	75.60
	(c) Other assets	10.03	10.03
	<b>Total Non-Current Assets</b>	<b>111.42</b>	<b>124.62</b>
2	<b>Current Assets</b>		
	a) Financial Assets		
	(i) Cash and cash equivalents	568.20	487.52
	(ii) Other financial assets	35.87	10.46
	b) Current Tax Assets (Net)	49.94	49.41
	<b>Total - Current Assets</b>	<b>654.01</b>	<b>547.39</b>
	<b>TOTAL -ASSETS</b>	<b>765.43</b>	<b>672.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's funds</b>		
	a) Share capital	775.00	775.00
	b) Other Equity	(99.34)	(180.27)
	<b>Total Equity</b>	<b>675.66</b>	<b>594.73</b>
	<b>LIABILITIES</b>		
2	<b>Non-current liabilities</b>		
	a) Long-term borrowings		0.00
	b) Deferred tax liabilities (net)		0.00
	c) Financial liabilities		
	(i) Other Financial liabilities		0.00
	d) Long-term provisions	1.97	1.89
	(e) Other Non-Current Liabilities		0.00
	<b>Sub-total - Non-current liabilities</b>	<b>1.97</b>	<b>1.89</b>
3	<b>Current liabilities</b>		
	a) Financial liabilities	32.61	32.42
	b) Other current liabilities	0.06	0.05
	c) Current tax liabilities	55.13	42.92
	d) Long-term provisions	87.80	75.39
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>765.43</b>	<b>672.01</b>

**Note:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 26th June, 2020.
- 2 The new accounting standard Ind AS 115(Revenue from contracts with customers) is effective from April 1, 2018. Due to Adoption of Ind AS 115 from April 1, 2018 there is no impact of the same on the financial results for the quarter and year ended 31.03.2020.
- 3 During the year ended 31st March, 2019 the Company has received compensation in respect of the structures and trees that are existing in the lands situated at Chandanada and Rajayyapeta Village, Nakkapalli Mandal, Visakhapatnam district belonging to the company which have been compulsorily acquired by the Govt of Andhra Pradesh under the provisions of Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor. The book value of the asset has been set off against the compensation received and an amount of 253.80 lakhs is included under other income.
- 4 During the financial year 2018-19 the Government of Andhra Pradesh (GOAP) vide its notification for compulsory acquisition has acquired Buildings, Trees and other structures belonging to the company under Section 4(1) of the Land Acquisition Act, 1894 for establishing Petroleum, Chemical and Petrochemical Investment Region (PCPIR) Corridor and paid the compensation for the same in the month of April 2018. However the possession of the land, buildings and trees is not yet taken by the (GOAP). It has informed the company that it will give a prior intimation before taking the possession of the same. Thus these areas have been given on lease after informing the lessees that they have to evacuate the place when GOAP takes the possession of the same.

Place: Hyderabad  
Date: 26.06.2020



U. JAYACHANDRA  
DIRECTOR

K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H.N. ANIL  
MOHAN R LAVI  
K.P. SIDDHARTH  
V. NARAYANAN  
S. PRASHANTH  
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kprao.co.in

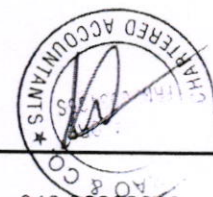
Independent Auditor's report on the Quarterly and Year to date financial results of NCC Bluewater Products Limited pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements)

**To the Board of Directors of  
NCC BLUEWATER PRODUCTS LIMITED**

1. We have audited the quarterly financial results of **NCC BLUEWATER PRODUCTS LIMITED** for the quarter ended and year ended 31<sup>st</sup> March 2020 and year to date financial results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up till the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express opinion on these financial results based on our audit of annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in companies (Indian Accounting standards) Rules 2015 as per section 133 of the Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about



**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23372310  
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971  
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564



K. P. RAO  
K. VISWANATH  
DESMOND J. REBELLO  
H.N. ANIL  
MOHAN R LAVI  
K.P. SIDDHARTH  
V. NARAYANAN  
S. PRASHANTH  
P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kpao.co.in

whether the financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provided reasonable basis of our opinion.

#### **Material Uncertainty Relating to Going Concern**

The financial statements has been prepared on a going concern basis considering the circumstances stated in the Note no. 4 to the financial results pending crystallisation of Company's plans for revamping its operations.

Our opinion is not qualified in respect of the above matter. Further to our comments above, In our opinion and to the best of our information and according to the explanation given to us, these quarterly and year to date financial results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, and
- (ii) Give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2020 as well as the year to date results for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020.



#### **Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310  
Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971  
Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564

**K. P. RAO & CO.**  
**CHARTERED ACCOUNTANTS**

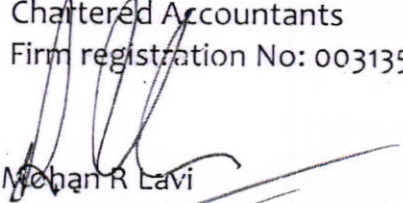
'Poornima', IInd Floor, 25, State Bank Road,  
Bangalore - 560 001. Karnataka, India.

K. P. RAO  
K. VISWANATH      K.P. SIDDHARTH  
DESMOND J. REBELLO      V. NARAYANAN  
H.N. ANIL      S. PRASHANTH  
MOHAN R LAVI      P. RAVINDRANATH

Phone : 080 - 25587385 / 25586814  
Fax : 080 - 25594661  
E-mail : info@kprao.co.in

Bangalore  
June 26 2020

for K.P. Rao & Co  
Chartered Accountants  
Firm registration No: 003135S

  
Mohan R Lavi

Partner

Membership No: 029340

UDIN: U20029340AAAABY7175



**Branches**

Hyderabad : 3rd Floor, D1, 6-3-652, Kautilya, Somajiguda, Hyderabad - 500 082. Ph.: 040-23322310

Mysore : 74, 2nd Main, First Stage, Vijayanagar, Mysore - 570 017. Ph.: 0821-2517971

Chennai : Flat 2-A, Second Floor, Shruthi 3/7, 8th Cross Street, Shastrinagar, Adayar, Chennai - 600 020. Ph.: 044- 24903137 / 45511564