



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

February 14, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

Sub: **Submission of Compliances for "Quasar India Limited" for the quarter ended December 31, 2018**

SECURITY CODE: 538452

ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended December 31, 2018**:

1. Outcome of the 05/2018-2019 meeting of Board of Directors held today i.e. Thursday, February 14, 2019 at 04:00 P.M. at registered office of company
2. Un-Audited Standalone Financial Results for the quarter ended December 31, 2018 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.

You are requested to take the same on your records & oblige.

Thanking You,
Yours Faithfully,

For **Quasar India Limited**



Harish Kumar
Director
DIN: 02591868



Place: New Delhi

February 14, 2019

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am

Sub: Outcome of 05/2018-2019 Meeting of Board of Directors of Quasar India Limited held Today i.e. Thursday, February 14, 2019 at 04:00 P.M. at registered office of company

SECURITY CODE:538452
ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

we wish to inform you that the Board of Directors at its meeting held Today i.e. Thursday, February 14, 2019 commenced at 04:00 P.M. and concluded at 04:30 P.M. at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter ended December 31, 2018.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter ended December 31, 2018.
4. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter ended December 31, 2018 as per the format prescribed by SEBI.
5. Took note on acceptance of resignation of Mr. Ganesh Prasad Gupta, Independent Director of the Company w.e.f. February 05, 2019.

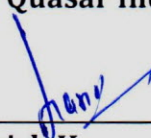


6. Considered and approved the cessation of Mr. Sachin Chandrakant Gawand (DIN: 07544765), Whole Time Director and Ms. Sweta Sachin Gavand (DIN: 07559004), Director of Company due to the reason of vacation of office of Director as per section of 167 of the Companies Act, 2013 w.e.f. February 14, 2019.

Kindly take the above information on record and oblige.

Thanking You,
Yours Faithfully,

For **Quasar India Limited**



Harish Kumar
Director
DIN: 02591868



Place: New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
Quasar India Limited,
CIN: L67190DL1979PLC009555
305, 3rd Floor,
Aggarwal Plaza,
Sector-14, Rohini,
Delhi -110085

We have reviewed the accompanying statement of Unaudited Financial Results of **QUASAR INDIA LIMITED** (the "Company") for the quarter and nine months ended **31st December, 2018** (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.N. PUROHIT & CO.**
Chartered Accountants
Firm Regn. 304040E

Gaurav Joshi
Partner
M. No. 516027



Place: New Delhi
Date: 14th February, 2019



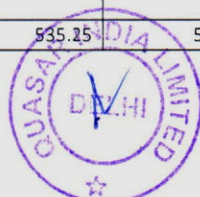
QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018 - IND-AS COMPLIANT

₹ in lacs

Particulars	UNAUDITED			UNAUDITED		Year Ended
	FOR THE QUARTER			YEAR TO DATE FIGURES		
	01.10.2018 to 31.12.2018 Unaudited	01.07.2018 to 30.09.2018 Unaudited	01.10.2017 to 31.12.2017 Unaudited	01.04.2018 to 31.12.2018 Unaudited	01.04.2017 to 31.12.2017 Unaudited	
I Revenue From Operations:	609.42	106.59	18.35	1,310.43	18.35	18.35
(a) Fabric	5.00	-	18.35	599.42	18.35	18.35
(b) Iron & Steel	604.42	106.59	-	711.01	-	-
II Other Income	0.13	10.92	9.58	22.07	30.12	42.05
III Total Income (I+II)	609.55	117.51	27.93	1,332.50	48.47	60.40
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	600.72	105.08	-	1,295.38	-	-
(a) Fabric	4.90	-	-	594.48	-	-
(b) Iron & Steel	595.82	105.08	-	700.90	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	35.18	-	35.18	35.18
Employee benefits expenses	0.30	0.85	0.84	2.44	3.67	4.11
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expenses	0.01	0.01	0.02	0.04	0.06	0.08
Other expenses:	3.45	1.89	1.23	8.80	6.94	22.83
Total expenses (IV)	604.48	107.83	37.27	1,306.66	45.85	62.20
V Profit/(loss) before exceptional items and tax (I- IV)	5.07	9.68	(9.34)	25.84	2.62	(1.80)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	5.07	9.68	(9.34)	25.84	2.62	(1.80)
VIII Tax expense:						
(1) Current tax	1.32	2.52	-	6.72	0.67	-
(2) Deferred tax	-	-	-	-	-	0.44
IX Profit (Loss) for the period from continuing operations (VII- VIII)	3.75	7.16	(9.34)	19.12	1.95	(1.36)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	3.75	7.16	(9.34)	19.12	1.95	(1.36)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.75	7.16	(9.34)	19.12	1.95	(1.36)
XVI Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

Email Id.: quasarindia123@gmail.com Website: www.quasarindia.in Phone: +91 96 25 304043

XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.07	0.13	(0.17)	0.36	(0.04)	(0.03)
	(2) Diluted	0.07	0.13	(0.17)	0.36	(0.04)	(0.03)
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
	See accompanying note to the financial results						

Notes :

- (1) The Results for the quarter ended 31st December 2018 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 14/02/2019
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 31st December 2018. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on the behalf of the board of directors

QUASAR INDIA LIMITED

Harish
Harish Kumar

Director

DIN: 02591868



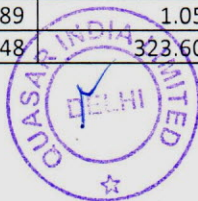
Date: 14/02/2019

Place: New Delhi

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(₹ in Lacs)

Particulars	Quarter Ended			Year to Date figures		Year Ended
	01.10.2018 to 31.12.2018	01.07.2018 to 30.09.2018	01.10.2017 to 31.12.2017	01.04.2018 to 31.12.2018	01.04.2017 to 31.12.2017	01.04.2017 to 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Fabric	5.00	-	18.35	599.42	18.35	18.35
(b) Iron & Steel	604.42	106.59	-	711.01	-	-
Total	609.42	106.59	18.35	1,310.43	18.35	18.35
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	609.42	106.59	18.35	1,310.43	18.35	18.35
Segment Results						
Profit before Interest & Tax						
(a) Fabric	0.10	-	(16.83)	4.94	(16.83)	18.35
(b) Iron & Steel	8.60	1.51	-	10.11	-	-
TOTAL	8.70	1.51	(16.83)	15.05	(16.83)	18.35
Less:						
(a) Interest	-	-	-	-	-	-
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	3.63	(8.17)	(7.49)	(10.79)	(19.45)	20.15
Total Profit before Tax	5.07	9.68	(9.34)	25.84	2.62	(1.80)
Capital employed (Segment Assets-Segment Liabilities)						
Segment Asset						
(a) Fabric	0.35	233.75	18.35	0.35	18.35	18.35
(b) Iron & Steel	414.12	125.77	-	414.12	-	-
Total	414.47	359.52	18.35	414.47	18.35	18.35
Un-allocable Assets	1,068.87	541.89	543.18	1068.87	543.49	539.45
Net Segment asset	1,483.35	901.41	561.54	1483.35	561.84	557.80
Segment Liabilities						
(a) Fabric	0.00	198.55	-	0.00	-	-
(b) Iron & Steel	899.60	124.00	-	899.60	-	-
Total	899.60	322.55	-	899.60	-	-
Un-allocable Liabilities	0.89	1.05	0.39	0.89	0.39	0.77
Net Segment Liabilities	900.48	323.60	0.39	900.48	0.39	0.77



Capital employed						
(a) Fabric	0.35	35.20	18.35	0.35	18.35	18.35
(b) Iron & Steel	(485.48)	1.77	-	(485.48)	-	-
Unallocable	1,067.99	540.84	542.79	1067.99	543.1	538.68
Total	582.87	577.81	561.14	582.87	561.45	557.03

For and on behalf of board of directors of
QUASAR INDIA LIMITED


Harish Kumar
Director
DIN: 02591868



Date: 14/02/2019
Place: New Delhi