



HFCL Limited

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HFCL/SEC/22-23

June 9, 2022

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Allotment of Equity Shares in lieu of ESOPs vested under the HFCL Employees' Long Term Incentive Plan-2017.

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Para B of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the **Board of Directors** of the Company, vide its resolution passed through circulation on **June 8, 2022**, has **approved the allotment of 11,74,100 equity shares** having face value of Re.1/- each, to **HFCL Employees' Trust**, for implementing the benefits of the **HFCL Employees' Long Term Incentive Plan-2017** of the Company, pursuant to the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 {now replaced with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 w.e.f 13.08.2021} in lieu of the Vested Employees Stock Options (**ESOPs**) granted to the eligible employees of the Company, for cash.

These shares shall rank pari passu, in all respects with the existing equity shares of the Company.

After allotment of the aforesaid equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased from **Rs. 1,37,65,84,221/- to Rs. 1,37,77,58,321/-**.

The equity shares so allotted to HFCL Employees' Trust are governed as per the **HFCL Employees' Long Term Incentive Plan-2017**.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary

