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CIN: L51900GJ1981PLC103450


SJ CORPORATION LTD.

29-Oct-21

To,
Asst. General Manager- Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Script Code: 504398

**Sub: Submission of Unaudited (Provisional) Financial Results for the
Quarter and Half Year Ended 30th September, 2021**

With Reference to the above subject we here by submitting unaudited
(Provisional) Financial Results for the Quarter and Half Year Ended **30th September,
2021** and Limited review report.

Thanking You,

For SJ Corporation Ltd.



Managing Director



Encl: 1) Copy of Result and Limited Review Report

Branch Office : 207, Panchratna, Opera House, Mama Parmanand Marg, Mumbai - 400004

Corporate Office: 201, Shyam Bungalow, Plot No.199/200, Pushpa Colony, Fatimadevi School Lane, Manchubhai Road,
Malad (East), Mumbai - 400097. Tel/Fax: 022-28449521

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. In lacs, except per share data)

Particulars	Quarter Ended			Six month Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1. Revenue from operations	364.49	12.05	142.01	376.54	152.93	372.87
2. Other Income	(0.19)	0.37	0.83	0.18	5.07	7.71
3. Total Income (1+2)	364.30	12.42	142.84	376.72	158.00	380.58
4. Expenses						
Cost of Material Consumed	-	-	8.18	-	16.19	28.00
Purchases of stock-in-trade	428.88	-	220.63	428.88	221.57	405.72
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(96.25)	4.23	(98.03)	(92.02)	(98.97)	(109.69)
Employee Benefit Expenses	9.84	8.34	6.24	18.18	14.26	30.99
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	0.55	1.46	1.10	2.01	2.16	4.37
Other Expenses	4.41	12.34	7.59	16.75	13.13	43.10
Total other Expenses (4)	347.43	26.37	145.71	373.80	168.34	402.49
5. Total profit before exceptional item and tax (3-4)	16.87	(13.95)	(2.87)	2.92	(10.34)	(21.91)
6. Exceptional Items	-	-	-	-	-	-
7. Total profit before tax (5-6)	16.87	(13.95)	(2.87)	2.92	(10.34)	(21.91)
8. Tax Expense						
Current tax	-	-	-	-	-	-
Deferred tax	(0.89)	0.17	0.03	(0.72)	0.07	5.16
9. Net Profit (Loss) for the period from continuing operations (7-8)	15.98	(13.78)	(2.84)	2.20	(10.27)	(16.75)
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13. Total profit(loss) for the period (9+12)	15.98	(13.78)	(2.84)	2.20	(10.27)	(16.75)
14. Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	(5.63)	10.62	(0.13)	4.99	3.26	8.85
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15. Total comprehensive income for the period	10.35	(3.16)	(2.97)	7.19	(7.01)	(7.90)
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	743.41
18. Earnings per equity share (for continuing operations)						
1. Basic	0.19	(0.16)	(0.03)	0.03	(0.12)	(0.20)
2. Diluted	0.19	(0.16)	(0.03)	0.03	(0.12)	(0.20)
19. Earning per equity share (for discontinued operation):						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
20. Earnings per equity share (for discontinued & continuing operations)						
1. Basic	0.19	(0.16)	(0.03)	0.03	(0.12)	(0.20)
2. Diluted	0.19	(0.16)	(0.03)	0.03	(0.12)	(0.20)



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

Particulars	(Rs. In lacs)	
	As At 30.09.2021 Unaudited	As At 31.03.2021 Audited
I. ASSETS		
1. <u>NON-CURRENT ASSETS</u>		
a. Property, Plant and Equipment	7.47	9.48
b. Capital Work in Progress	-	-
c. Investment in Property	70.46	70.46
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>		
i. Investments	64.36	45.41
ii. Trade Receivable	-	-
iii. Loans	-	-
iv. Others	3.45	2.34
f. Deferred Tax Assets	20.66	21.38
e. Other Non-Current Assets	-	-
	166.40	149.07
2. <u>CURRENT ASSETS</u>		
a. Inventories	496.79	404.76
b. <u>Financial Assets</u>		
i. Investments	-	-
ii. Trade Receivable	88.28	153.76
iii. Cash & Cash equivalents	98.43	61.85
iv. Bank Balance other than (iii) above	0.14	0.14
v. Loans	25.00	50.00
vi. Others	6.84	3.17
c. Current Tax Assets (Net)	7.33	6.89
d. Other Current Assets	2.18	1.29
	724.99	681.86
	891.39	830.93
TOTAL ASSETS		
II. EQUITY AND LIABILITIES		
<u>EQUITY</u>		
a. Equity Share Capital	83.55	83.55
b. Other equity	750.61	743.41
	834.16	826.96
<u>LIABILITIES</u>		
1. <u>Non Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	-	-
d. Other non-current liabilities	-	-
	-	-
2. <u>Current Liabilities</u>		
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	6.39	-
iii. Other Financial liabilities	50.66	3.40
b. Other Current Liabilities	0.18	0.57
c. Provision	-	-
d. Current tax liabilities (Net)	-	-
	57.23	3.97
	57.23	3.97
	891.39	830.93



UNAUDITED CASH FLOW STATEMENT FOR PERIOD ENDED 30TH SEPTEMBER, 2021

PARTICULARS	(Rs. In lacs)	
	As At 30.09.2021	As At 30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before tax	2.92	(10.34)
<u>Adjustments for</u>		
Fair Valuation of investement through Profit & Loss	(0.07)	(2.50)
Interest income	(0.11)	(2.47)
Dividend on long term Investment	-	(0.10)
Depreciation	2.00	2.16
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	<u>4.74</u>	<u>(13.25)</u>
<u>Adjustments for Working Capital Changes</u>		
Inventory	(92.03)	(82.78)
Trade receivables	65.48	150.22
Other receivables	(5.68)	(1.71)
Trade Payables	6.39	(3.51)
Other Liabilities	46.88	1.91
CASH GENERATED FROM OPERATIONS	<u>25.78</u>	<u>50.88</u>
Income Tax Paid	(0.44)	(0.14)
Cash Utilised in Operations	(A)	25.34
		50.74
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible Assets	-	(0.15)
Dividend received	-	0.10
Interest received	0.11	2.47
Sale of non current investments	24.16	-
Purchase of non current investment	(38.04)	-
Loan given	25.00	(50.00)
Cash Generated from Investing Activities	(B)	11.23
		(47.58)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid (including Dividend Distribution Tax)	-	-
Cash Generated from Financing Activities	(C)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	36.57
Cash & cash equivalents at beginning	61.85	156.76
Cash & cash equivalents at end	98.43	159.92



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER, 2021

Particulars	(Rs. In lacs)					
	Quarter Ended			Six month Ended		Year Ended
	Unaudited 30.09.2021	Unaudited 30.06.2021	Unaudited 30.09.2020	Unaudited 30.09.2021	Unaudited 30.09.2020	Audited 31.03.2021
1. Segment Revenue						
(Sale/Income from each segment)						
a) Polished diamonds & Jewellery	361.16	-	142.01	361.16	152.93	353.65
b) Real estate & development of property	3.33	12.05	-	15.38	-	19.22
Total	364.49	12.05	142.01	376.54	152.93	372.87
2. Segment Results						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	21.60	(6.32)	2.57	15.28	(0.51)	7.40
b) Real estate & development of property	(1.11)	0.89	(1.35)	(0.22)	(2.70)	(2.40)
Total	20.49	(5.43)	1.22	15.06	(3.21)	5.00
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocated income net of unallocated expenditure	(3.62)	(8.52)	(4.09)	(12.14)	(7.13)	(26.91)
Total Profit/(Loss) before tax	16.87	(13.95)	(2.87)	2.92	(10.34)	(21.91)
3. Segment Assets						
a) Polished diamonds & Jewellery	327.03	308.78	315.53	327.03	315.53	301.16
b) Real estate & development of property	260.74	260.47	161.75	260.74	161.75	257.36
c) Unallocated	303.62	266.78	357.10	303.62	357.10	272.41
Total	891.39	836.03	834.38	891.39	834.38	830.93
4. Segment Liabilities						
a) Polished diamonds & Jewellery	2.78	1.35	1.62	2.78	1.62	0.10
b) Real estate & development of property	0.87	6.47	1.90	0.87	1.90	1.15
c) Unallocated	53.58	4.40	3.02	53.58	3.02	2.72
Total	57.23	12.22	6.54	57.23	6.54	3.97

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 29, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the foresaid results.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue during the current and previous period were impacted due to Covid-19. The company has taken into account the possible impact of Covid-19 in preparation of the financial results, including its assessment of the recoverable value of its assets based on the internal and external information up to the date of approval of these financial results and current indicators of future economic conditions. The Company continues to stay vigilant from the possible future events & developments, if any, arising due to third wave of Covid 19 in the country.
- The results for the quarter and Half Year ended 30th September, 2021 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in

Place : Mumbai
Date : October 29, 2021



By order of the Board
For SJ Corporation Limited

D. B. Upadhyay

(DEEPAK UPADHYAY)
Managing Director

SDBA & COMPANY


Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
SJ Corporation Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited**. (the "Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 30 September 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For **SDBA & Co.**
Chartered Accountants
FRN : 142004W


(Sanjeev A. Mehta)
Partner
M.No. : 041287



UDIN : 21041287AAAAFI4185

Mumbai,
October 29, 2021

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