

**Date: August 12, 2023**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G Bandra Kurla  
Complex, Bandra (E),  
Mumbai-400051

**To**  
**BSE Limited**  
**Department of Corporate Services - Listing**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001

**SYMBOL: PTCIL**

**BSE Code: 539006**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company.

This is for your information and record.

Yours faithfully,

**For PTC INDUSTRIES LIMITED**

**Smita Agarwal**  
**Director and CFO**  
**DIN: 00276903**

**Place: Lucknow**

## PTC Industries Reports Robust Q1FY24 Consolidated Financial Results

*Total Income at Rs. 744 Mn, strong growth of 58% YoY*

*EBITDA at Rs. 227 Mn and PAT at Rs. 113 Mn, robust YoY growth of 89% and 292% respectively*

**Lucknow, Uttar Pradesh, 12 August 2023:** PTC Industries Limited (herein referred to as “PTC”), a manufacturer of high-quality high-precision metal components for various critical and super-critical applications, today announced financial results for the quarter ended 30<sup>th</sup> June 2023.

### Key Financial Highlights (Consolidated):

Particulars (Rs Mn)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ
Total Income	744.2	471.8	57.7%	626.9	18.7%
EBITDA	226.7	120.1	88.8%	189.4	19.2%
EBITDA Margin %	30.5%	25.5%	501 bps	30.2%	30 bps
PAT	112.8	28.8	292.1%	92.0	22.6%
PAT Margin %	15.2%	6.1%	906 bps	14.7%	50 bps

- **Total Income:**

- Total Income at **Rs. 744.2 Mn** in Q1FY24 as compared to Rs. 471.8 Mn reported in Q1FY23; a growth of 57.7% YoY

- **EBITDA:**

- EBITDA stood at **Rs. 226.7 Mn** in Q1FY24 compared to Rs. 120.1 Mn in Q1FY23; a growth of 88.8% YoY with an EBITDA Margin of 30.5% in Q1FY24

- **PAT:**

- PAT stood at **Rs. 112.8 Mn** in Q1FY24 compared to Rs. 28.8 Mn, a significant growth of 292.1% YoY

### Business Updates:

- **Aerolloy Technologies Limited Participated in the International Paris Air Show 2023:** The event served as a great platform to showcase the Company’s capabilities for the manufacture of critical aerospace components and strategic materials. This participation reaffirmed PTC’s position as a leading force in driving innovation and pushing boundaries.
- **Honoured to play a vital role in the historic Chandrayaan 3 Mission:** PTC takes immense pride to be a part of ISRO and Vikram Sarabhai Space Centre’s momentous Chandrayaan 3 mission with the Pump Interstage Housing, a critical component.
- **Successful NSE Listing:** The listing of equity shares on the NSE will give more liquidity and better options to investors in general, as well as broaden the investor base. The NSE is one of India's major stock exchanges, with a national trading terminal that allows investors from across the country to trade easily.



## Appointment of Statutory, Internal and Secretarial Auditors:

- **The Board has recommended the appointment of M/S S. N. Dhawan & CO LLP, Chartered Accountants as Statutory Auditors** of the Company for a period of 5 years from the conclusion of the 60th Annual General Meeting (subject to the approval of the shareholders at the ensuing AGM).
  - M/s. S.N. Dhawan & Co. LLP, established in 1944 and one of the largest CA firms in India, is a member firm of Mazars, a leading international audit, tax, and advisory firm.
  - It is associated with many large Indian and International corporate houses across various sectors with in-depth experience in Defence, Aerospace, Energy, Oil and Gas, Construction, Retail, Infrastructure, FMCG, IT Real Estate, ITES, and e-Commerce Sectors.
- **The Board has recommended the appointment of M/S Grant Thornton Bharat LLP, Chartered Accountants as Internal Auditors** of the Company from August 12, 2023, for the FY 2023-24 for conducting Internal Audit starting from the 2nd Quarter of FY24.
  - Grant Thornton Bharat LLP is a member of Grant Thornton International Ltd. and a leading professional services firm in the country.
  - A truly Indian Firm with global connections, Grand Thornton Bharat LLP works with businesses and government across industries and sectors, providing assurance, consulting, tax, risk, and digital and technology transformation services.
- **The Board also recommended the appointment of M/S Amit Gupta & Associates, Company Secretaries as Secretarial Auditors** of the Company from August 12, 2023, for the FY 2023-24 and issue of certificates/ reports under applicable SEBI regulations.
  - CS Amit Gupta of Amit Gupta & Associates is a Fellow Member of the Institute of Company Secretaries of India & Insolvency Professional, engaged in the practice of the profession for the last 21 years in Corporate and allied Laws and providing out-of-the-box solutions on complex legal & strategic management issues.
  - He is a Science and Law Graduate and Diploma Holder in Banking & Finance from ICFAI.

**Speaking on the results, Mr. Sachin Agarwal, Chairman & Managing Director, said:** “We are delighted to begin the new fiscal year with a robust financial performance in Q1FY24. Notably, we also participated in the International Paris Air Show 2023 during this quarter where we showcased our exceptional capabilities and leading-edge technologies.

Building on this momentum, I am pleased to share that Aerolloy Technologies, PTC’s wholly-owned subsidiary achieved yet another milestone in Q1FY24 by receiving approval from Israel Aerospace Industries (IAI) for the supply of cast components dedicated to Aerospace applications. This accomplishment is noteworthy as it marks IAI’s first engagement in sourcing cast components from India.



*Additionally, PTC was honoured to be a part of the historic Chandrayaan 3 mission by ISRO and Vikram Sarabhai Space Centre with the supply of the Pump Interstage Housing manufactured by us. Another key highlight of this quarter is PTC's listing on the National Stock Exchange, India's foremost trading platform that extends nationwide access and enhanced trading options, thereby increasing liquidity for investors across the country. Our unrelenting pursuit of parity, acquisition of unique competencies, and unwavering confidence shall continue to drive us towards even more remarkable milestones in the future."*

### About PTC Industries:

PTC Industries Limited is one of the world's leading suppliers of high-precision metal components for critical and super-critical operations across a wide range of segments including Aerospace, Defence, and Industrial. The Company has invested in well-integrated manufacturing units having manufacturing facilities in Uttar Pradesh and Gujarat. In addition, an expansion is underway at the recently acquired 50 acres of land by its subsidiary Aerolloy Technologies Limited (ATL) located in the Lucknow node of the Uttar Pradesh Defence Industrial Corridor next to the Brahmos facility. The Company's commitment to unmatched quality has helped it to emerge as a preferred partner to its customers across the world.

**For more information, please contact:**

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**PTC Industries Limited**

Smita Agarwal, Director & CFO

[www.ptcil.com](http://www.ptcil.com)

**Ernst & Young LLP**

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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. PTC Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

