

JBM Auto Limited

Plot No. 133, Sector 24,
Faridabad - 121 005 (Haryana)
T : +91 - 129-4090200
F : +91 - 129-2234230
W : www.jbm-group.com



JBMA/SEC/2021-22/07
18th May, 2021

Listing Department

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001
Script Code: 532605

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Outcome of the Board of Directors meeting held today i.e. 18th May, 2021 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company had considered and approved *inter-alia* the following matters in their meeting held today i.e. 18th May, 2021 commenced at 11:30 A.M. and concluded at 12:40 P.M.:

1. Enclosed audited financial results for the fourth quarter and year ended 31st March, 2021.
2. Enclosed Auditors' Report for the year ended 31st March, 2021.
3. The Board of Directors recommended equity dividend @30% i.e. Rs. 1.50 per share (on fully paid up equity share of Rs. 5/- each) for the year ended 31st March, 2021.
4. The Board of Directors has taken note of the investments of Rs. 5,10,000/- made in Ecolife Green One Mobility Private Limited Companies (Joint Venture Company).
5. Based on recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors have appointed Mr. Nishant Arya (DIN: 00004954) Director of the Company as a Managing Director (Key Managerial Personnel) designated as Vice-Chairman and Managing Director of the Company for a period of 3 (Three) years w.e.f. 18th May, 2021 and fixed his remuneration.

The details as required under SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are attached herewith as "**Annexure- I**". Further, It is hereby confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

You are requested to please take the above disclosures in your records.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Vivek
Gupta

Digitally signed by
Vivek Gupta
Date: 2021.05.18
12:56:02 +05'30'

Vivek Gupta
Chief Financial Officer
& Company Secretary

Place: Gurugram

Encl.: As above

Works:

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306 T:+91 120 4522500, F:+91 120 4522504

Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 T: +91 253 2207297 F: +91 253 2360559

Plant IV : Plot No. B-2, Survey No. 1, Tata Motors Vendor Park, Sanand, Ahmedabad - 382 170 (Gujarat) T:+91 2717 645180

Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar-454 775 (M.P.)

Plant VI : SP-1/891. RIICO Industrial Area, Pathredi, Distt. Alwar, Rajasthan -303107

Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon- 122003 (Hr.) 7:+91-124-4674500, 4674550 F:+91-124-4674599

Regd. Office : 601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104, F: +91 11 26427100

CIN : L74899DL1996PLC083073

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“Annexure- I”

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015

<p>1. Reason of change:</p> <p>Mr. Nishant Arya has been appointed as Managing Director designated as Vice-Chairman and Managing Director of the Company and the said appointment will be effective from 18th May, 2021</p>
<p>2. Date of appointment/ re-appointment & term of appointment/ re-appointment:</p> <p>Date of appointment: 18th May, 2021</p> <p>Term of appointment: Mr. Nishant Arya is appointed for a period of 3 (Three) years w.e.f. 18th May, 2021.</p>
<p>3. Brief profile of Mr. Nishant Arya:</p> <p>Mr. Nishant Arya (DIN: 00004954) is currently serving as the Director of the Company since year 2009. He is actively involved in the business of the Company and in particular OEM division and key customers' relationship at the apex level and thus supporting the management team. Since there are ambitious plans to significantly enhance the capacity of bus manufacturing, bringing new models , Electric Vehicles etc., it is felt that Mr. Nishant Arya should lead the team from the front and is proposed to be appointed as Managing Director of the Company as per provisions of law.</p> <p>He is a Graduate in business administration from Bradford University, U.K. He has also completed a course in Business development and strategy from the London School of Economics. Mr. Nishant Arya has spearheaded the JBM Group diversification projects and has expanded experience of Development of R&D and innovation.</p>
<p>4. Disclosure of Relationship between Directors:</p> <p>Mr. Nishant Arya is son of Mr. Surendra Kumar Arya, Chairman of the Company.</p>

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