



SIL: SEC: BSE: 2022-23

May 17, 2022

**The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001**

Scrip Code: 540143

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Appointment of Statutory Auditors of the Company

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, after the recommendation of Audit Committee, at their meetings held on 16th May, 2022 has approved a proposal for the appointment of M/s.Walker Chandiook & Co LLP, Chartered Accountants (ICAI Firm Registration Number 001076N/N500013), as the Statutory Auditors of the Company, for a term of five consecutive years commencing from the conclusion of 26th Annual General Meeting (AGM) till the conclusion of the 31st AGM to be held in the year 2027 which shall be subject to the approval of the Shareholders in the ensuing AGM.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 9, 2015 are given in "Annexure A" to this letter regarding appointment of Statutory Auditors.

You are requested take the above information and documents on your record.

Thanking you

Yours faithfully

for **Sagarsoft (India) Limited**


**J.Raja Reddy
Company Secretary**



ANNEXURE A

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change	The term of the present statutory auditors M/s. T.Mohan & Associates will be concluded at the forthcoming 26 th Annual General Meeting.
b)	Date of Appointment/ Cessation	From the conclusion of the 26 th Annual General Meeting ("AGM") of the Company..
c)	Terms of Appointment	M/s. Walker Chandiok & Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration Number 001076N/N500013) have been appointed as Statutory Auditors of the Company, for a term of five consecutive years commencing from the conclusion of the 26 th AGM until the conclusion of the 31st AGM of the Company to be held in the year 2027, which shall be subject to approval of the Shareholders
d)	Brief profile of Auditors	<p>M/s. Walker Chandiok & Co LLP, Chartered Accountants, established in the year 1935 and having firm registration number 001076N/N500013 and having its office at Unit No –1, 10th Floor, My Home Twitza, Hyderabad Knowledge City, Raidurg, Hyderabad – 500 081.</p> <p>They are having more than 85 years of experience in India providing audit, tax and advisory services. Having 14 offices in all over India and has 1750+ staff and 55 partners.</p>

