

Date : 20.07.2024

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., JULY 20, 2024

Dear Sir/Madam,

With reference to the captioned subject, please be informed that pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held today i.e., Saturday, July 20, 2024, inter-alia, considered and approved the following:

Financial Results

The quarterly unaudited financial results for the quarter ended 30th June, 2024, together with the limited review report issued by the statutory Auditors of the Company are attached as an Annexure-1. The same is available on the website of the Company at <https://netwebindia.com/investors>.

Dividend

In continuation of our previous intimation, it is hereby informed that, Friday, August 09, 2024, is being fixed as record date for determining the eligible equity shareholders for the purpose of payment of the final Dividend for the Financial Year 2023-24. The dividend, if approved by the shareholders at the AGM, will be paid, subject to deduction of applicable tax at source, on and before 14th September, 2024.

Annual General Meeting

That the 25th Annual General Meeting (AGM) of the Company scheduled to be held on Saturday, August 17, 2024 at 3:00 p.m, through Video Conferencing (VC)/Other Audio-Visual Means. The Register of Members and the Share Transfer Books will remain closed from Saturday, August 10th, 2024 to Saturday, August 17th, 2024 (both days inclusive). A member whose name appear in the register of members or beneficial owners maintained by the depositories as on the cut-off date i.e. Saturday, August 10th, 2024 are entitled to avail the e-voting facility (both remote and at the AGM) provided by the Company. The remote e-voting period will commence at 9:00 A.M. on Tuesday, August 13, 2024 and end at 5:00 P.M. on Friday, August 16, 2024. The Company has appointed Mr. P.C Jain Practising Company Secretary as the Scrutinizer to scrutinize the voting process of the 25th AGM.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 1.10 P.M.

This is for your information and records.

Thanking you,

For Netweb Technologies India Limited



Lohit Chhabra
Company Secretary & Compliance Officer
M.NO A36610

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Netweb Technologies India Limited
(formerly known as Netweb Technologies India Private Limited)

1. We have reviewed the accompanying Statement of Quarterly Unaudited Financial Results of **Netweb Technologies India Limited** (formerly known as Netweb Technologies India Private Limited) ('the Company') for the quarter ended June 30, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("Act"), read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS)- prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

ICAI Registration No. 000756(N/150644)



Jalaj Soni

Partner

Membership No. 528799



UDIN: 24528799BKDI DP6692

Place: Faridabad

Date: July 20, 2024

NETWEB TECHNOLOGIES INDIA LIMITED

(formerly known as Netweb Technologies (India) Private Limited)

Plot No. H-1, Block-H, Pocket No. 9, Faridabad Industrial Town, Sector-57, Faridabad, Haryana 121004

Tel. No. : +91-129-2310400; CIN : L72100HR1999PLC103911

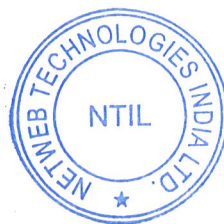
Website : www.netwebindia.com ; E-mail : complianceofficer@netwebindia.com

(All amounts in Indian Rupees in millions, unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024


S.No.	Particulars	Quarter ended		Year Ended	
		30-06-2024	31-03-2024	30-06-2023	31/03/24
		Unaudited	Audited	Unaudited	Audited
			Refer note no.2		
1	Revenue from operations	1,493.16	2,658.88	598.04	7,240.75
2	Other income	38.89	39.40	4.15	118.87
3	Total income (1+2)	1,532.05	2,698.28	602.19	7,359.62
4	Expenses				
(a)	Cost of materials consumed	1,071.56	2,038.03	490.17	5,638.12
(b)	Change in inventories of finished goods and work-in-progress	20.19	(9.68)	(113.85)	(192.67)
(c)	Employee benefits expense	119.32	118.71	98.45	500.44
(d)	Finance costs	7.75	28.31	9.56	62.08
(e)	Depreciation and amortisation expenses	24.27	17.29	12.89	62.52
(f)	Other expenses	82.11	107.62	36.98	269.57
	Total expenses (4)	1,325.20	2,300.28	534.20	6,340.06
5	Profit before exceptional items and tax (3-4)	206.85	398.00	67.99	1,019.56
6	Exceptional items (net)	-	-	-	-
7	Profit before tax (5-6)	206.85	398.00	67.99	1,019.56
8	Tax expense				
(a)	Current tax	54.38	95.36	17.99	256.65
(b)	Adjustment of tax relating to earlier period	-	-	-	0.50
(b)	Deferred tax	(1.97)	6.07	(0.91)	3.38
	Total tax expense	52.41	101.43	17.08	260.53
9	Profit for the period / year (7-8)	154.44	296.57	50.91	759.03
10	Other comprehensive income				
	Items that will not be reclassified to Profit or Loss :				
	-Re-measurement gains / (losses) on defined benefit plans	1.30	(23.86)	0.15	(23.41)
	-Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.33)	6.01	(0.04)	5.89
	Total other comprehensive income for the period / year (net of tax)	0.97	(17.85)	0.11	(17.52)
11	Total comprehensive income for the period / year (9+10)	155.41	278.72	51.02	741.51
12	Paid up equity share capital (face value of ₹2 per share)				112.73
13	Other equity				4,114.79
	Earnings per equity share (face value of ₹2 per share)				
	Basic (in ₹)*	2.74	5.43	1.00	13.91
	Diluted (in ₹)*	2.74	5.43	0.99	13.88

* Not annualised



Other Notes

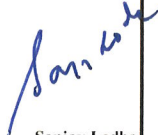
- 1 The financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards notified under Section 133 of the Companies Act read with Companies (Indian Accounting Standards) Rules, 2015 (as amended) and is in compliance with presentation and disclosure requirement of regulation 33 of SEBI LODR (Listing Obligation and Disclosure Requirements) regulation 2015 (as amended). The financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on July 20, 2024. The statutory auditor of the company have expressed unmodified opinion on these financial results.
- 2 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- 3 According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. "Computer servers".
- 4 The Company has granted 9,05,472 ESOPs to the employees and Key managerial personnel of the Company on January 21, 2023 after taking necessary approvals as disclosed in the Prospectus filed with SEBI. The ESOPs will vest over 1-3 years. Accordingly, the Company has recorded a cost of Rs. 15.98 million for the quarter ended June 30, 2024.
- 5 The proceeds from IPO were 1940.24 millions (net of issue related expenses including GST).Details of utilisation of IPO Proceeds is as under: (In millions)

Particulars	Object of the issue as per prospectus	Utilised upto 30.06.2024	Unutilised amount as on 30.06.2024
Funding Capital Expenditure requirements - Civil construction of the building for the SMT line and interior development	90.00	31.76	58.24
Funding Capital Expenditure requirements - Purchase of equipment/machineries for new SMT production line	232.86	72.16	160.70
Funding long term working capital requirements	1,280.22	527.27	752.95
Repayment or pre-payment, in full or in part, of certain of outstanding	225.00	225.00	-
General Corporate Purposes (GCP)	112.16	112.16	-

- 6 The new manufacturing unit (Surface Mounted Technology Line) of the Company situated at Plot No 862, Sector 69, IMT Faridabad, Haryana, has commenced commercial production with effect from May 10, 2024.

FOR NETWEB TECHNOLOGIES INDIA LIMITED
(formerly known as Netweb Technologies (India) Private Limited)




Sanjay Lodha
(Managing Director)
DIN: 00461913

Place : Faridabad
Date : 20-07-2024