

NCLIL/SEC/2024-2025

23.05.2024

<b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Floor.25, Dalal Street MUMBAI – 400001</b> <b>Tel No.022-22721234</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E),</b> <b>MUMBAI – 400051Tel: 022-26598235</b>
--	--

Dear Sir,

This has reference to the Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March 2024, filed with you under our covering letter dated 10<sup>th</sup> May 2024.

We have just discovered that inadvertently an earlier version of the file containing the consolidated financial results was uploaded instead of the statement which was approved by the Board. In the earlier version, the amount of “Other Expenditure” for the Quarter ended 31<sup>st</sup> March 2024 appeared as Rs. 13686.63 lakhs instead of the correct figure of Rs. 13676.83 lakhs. As a result, the consequential derived numbers for the full year by application of the Excel formulae underwent a change in the corrected version, which was approved by the Board.

We are filing herewith the correct version of the Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024, highlighting the changed numbers.



**We state that there is no change in the stand-alone financial figures, and the difference in the overall numbers in the consolidated statements is not significant.**

We hereby withdraw the earlier statement filed with our letter dated 10<sup>th</sup> May, 2024 and request you to publish the correct revised statement in the website of the Stock Exchange.

We regret the inadvertent clerical error and the inconvenience if any caused.

Thanking you,  
Yours faithfully,

for **NCL INDUSTRIES LIMITED.**



**T. ARUN KUMAR**  
Company Secretary &  
Compliance Officer

**NCL INDUSTRIES LTD**  
CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

**STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Dec-23 (Unaudited)	31-Mar-23 (Audited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1</b>	<b>Revenue from operations</b>										
	a) Net sales / income from operations	54,279.22	56,065.49	49,550.05	2,08,013.29	1,87,743.67	54,279.22	56,065.49	49,550.05	2,08,013.29	1,87,743.67
	Less: Inter Segment Transfers	4,785.64	5,563.40	6,061.71	20,877.87	26,777.73	4,785.64	5,563.40	6,061.71	20,877.87	26,777.73
	<b>Total Revenue from operations</b>	<b>49,493.58</b>	<b>50,502.09</b>	<b>43,488.34</b>	<b>1,87,135.42</b>	<b>1,60,965.94</b>	<b>49,493.58</b>	<b>50,502.09</b>	<b>43,488.34</b>	<b>1,87,135.42</b>	<b>1,60,965.94</b>
<b>2</b>	Other Income	628.04	345.33	749.64	1,821.00	1,923.43	693.37	346.23	704.34	1,888.97	1,879.85
	<b>Total income (1+2)</b>	<b>50,121.62</b>	<b>50,847.42</b>	<b>44,237.97</b>	<b>1,88,956.42</b>	<b>1,62,889.37</b>	<b>50,186.95</b>	<b>50,848.32</b>	<b>44,192.68</b>	<b>1,89,024.38</b>	<b>1,62,845.79</b>
<b>3</b>	<b>Expenses</b>										
	a) Cost of materials consumed	12,881.08	13,857.85	12,302.29	51,783.77	49,543.88	12,881.08	13,857.85	12,302.29	51,783.77	49,543.88
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c) Power	3,614.79	3,986.65	3,824.24	15,051.70	13,656.32	3,614.79	3,986.65	3,824.24	15,051.70	13,656.32
	d) Fuel	7,800.73	9,505.22	9,554.19	35,768.25	41,226.52	7,800.73	9,505.22	9,554.19	35,768.25	41,226.52
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,209.79	(1,171.31)	1,598.85	(1,114.67)	(10.10)	1,209.79	(1,171.31)	1,598.85	(1,114.67)	(10.10)
	f) Employee benefits expense	1,571.97	1,598.89	1,597.80	6,604.63	6,008.05	1,574.10	1,601.96	1,600.18	6,614.01	6,017.55
	g) Depreciation and amortisation	1,606.42	1,302.60	1,296.64	5,571.85	4,848.68	1,615.04	1,311.23	1,324.70	5,606.37	4,916.78
	h) Finance costs	530.95	586.79	586.28	2,295.62	2,620.63	530.95	586.79	586.28	2,295.62	2,620.63
	i) Transport & Handling	8,713.65	8,776.73	8,268.32	33,423.46	30,163.70	8,713.65	8,776.73	8,268.32	33,423.46	30,163.70
	j) Inter Segment Transfers	(4,785.64)	(5,563.40)	(6,061.71)	(20,877.87)	(26,777.73)	(4,785.64)	(5,563.40)	(6,061.71)	(20,877.87)	(26,777.73)
	k) Other expenditure	13,602.25	13,795.75	8,550.13	45,684.84	32,314.92	13,676.83	13,823.07	8,574.57	45,807.28	32,364.74
	<b>Total expenses</b>	<b>46,746.00</b>	<b>46,675.75</b>	<b>41,517.03</b>	<b>1,74,191.58</b>	<b>1,53,594.87</b>	<b>46,831.32</b>	<b>46,714.77</b>	<b>41,571.90</b>	<b>1,74,357.91</b>	<b>1,53,722.29</b>
<b>4</b>	Share of Profit/(Loss) of an associate/ a joint Venture	-	-	-	-	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (1 + 2 - 3)</b>	<b>3,375.62</b>	<b>4,171.67</b>	<b>2,720.94</b>	<b>14,764.84</b>	<b>9,294.50</b>	<b>3,355.63</b>	<b>4,133.55</b>	<b>2,620.78</b>	<b>14,666.48</b>	<b>9,123.50</b>
<b>6</b>	Tax expense										
	a) Current tax	707.74	1,332.86	652.31	4,168.16	2,368.03	707.74	1,332.86	652.31	4,168.16	2,368.03
	b) Deferred tax	249.97	328.23	986.54	1,176.45	2,326.75	249.97	328.23	986.54	1,176.45	2,326.75
<b>7</b>	<b>Net profit for the period / year (4 - 5)</b>	<b>2,417.91</b>	<b>2,510.58</b>	<b>1,082.10</b>	<b>9,420.22</b>	<b>4,599.72</b>	<b>2,397.92</b>	<b>2,472.46</b>	<b>981.93</b>	<b>9,321.86</b>	<b>4,428.72</b>
<b>8</b>	Other comprehensive income										
	(i) Remeasurement (Loss)/Gain on defined benefit plans	(63.17)	-	(255.28)	(63.17)	(255.28)	(63.17)	-	(255.28)	(63.17)	(255.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	22.07	-	89.21	22.07	89.21	22.07	-	89.21	22.07	89.21
	<b>Total other comprehensive income</b>	<b>(41.10)</b>	<b>-</b>	<b>(166.07)</b>	<b>(41.10)</b>	<b>(166.07)</b>	<b>(41.10)</b>	<b>-</b>	<b>(166.07)</b>	<b>(41.10)</b>	<b>(166.07)</b>
<b>9</b>	<b>Total Comprehensive income (7 + 8)</b>	<b>2,376.81</b>	<b>2,510.58</b>	<b>916.02</b>	<b>9,379.13</b>	<b>4,433.65</b>	<b>2,356.82</b>	<b>2,472.46</b>	<b>815.86</b>	<b>9,280.77</b>	<b>4,262.65</b>
<b>10</b>	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
<b>11</b>	Other Equity	-	-	-	80,978.86	72,960.43	-	-	-	80,386.83	72,463.05
<b>12</b>	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>										
	- Basic (Rs.)	5.25	5.55	2.04	20.74	9.80	5.19	5.47	1.78	20.50	9.40
	- Diluted (Rs.)	5.25	5.55	2.04	20.74	9.80	5.19	5.47	1.78	20.50	9.40



**NCL Industries Limited**  
**Balance Sheet as at March 31, 2024**

Particulars	Standalone		Consolidated	
	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2024	As at Mar 31, 2023
	Audited	Audited	Audited	Audited
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	96,902.43	98,556.49	99,022.19	1,00,597.26
(b) Capital work-in-progress	3,856.68	2,825.27	3,856.68	2,825.27
(c) Investment Property				
(d) Intangible Assets (Goodwill)	-	-	1,004.51	-
(e) Financial Assets				
(i) Investments	5,065.06	3,546.02	441.15	546.02
(ii) Trade Receivables	-	-	-	-
(iii) Loans	-	-		
(iv) Other Financial Assets	4,687.17	5,008.84	4,827.48	5,012.95
(f) Deferred tax Assets (net)				
(g) Other non-current Assets	446.77	446.77	446.77	446.77
<b>Current Assets</b>				
(a) Inventories	17,699.63	14,960.77	17,699.63	14,960.77
(b) Financial Assets				
(i) Investments				
(ii) Trade Receivables	14,259.53	14,161.73	14,259.53	14,161.73
(iii) Cash & Cash Equivalents	3,480.92	2,630.04	4,460.87	3,120.42
(iv) Bank Balances other than (iii) above	931.30	902.99	931.30	902.99
(v) Loans	215.00	600.00	215.00	600.00
(v) Other Financial Assets	18.02	143.50	96.50	278.32
(c) Current Tax Assets				
(d) Other Current Assets	6,635.01	7,023.71	6,635.01	7,168.87
<b>Total</b>	<b>1,54,197.52</b>	<b>1,50,806.12</b>	<b>1,53,896.61</b>	<b>1,50,621.38</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	4,523.28	4,523.28	4,523.28	4,523.28
(b) Other Equity	80,982.58	72,960.43	80,386.83	72,463.05
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	14,591.83	20,753.55	14,591.83	20,753.55
(ii) Trade Payables				
(iii) Other Financial Liabilities	7,355.31	8,318.71	7,355.31	8,318.71
(b) Provisions	770.94	739.23	770.94	739.23
(c) Deferred Tax Liabilities (Net)	12,682.63	11,506.18	12,682.63	11,506.18
(d) Other non-current liabilities	629.89	610.22	629.89	610.22
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	7,207.82	8,479.19	7,207.82	8,479.19
(ii) Trade payables				
a) Total outstanding dues of micro and small enterprises	65.40	118.22	74.90	129.26
b) Total outstanding dues of Creditors other than micro and small enterprises	9,202.75	8,837.26	9,202.75	8,837.21
(iii) Other Financial Liabilities	8,521.80	6,749.09	8,536.12	6,772.76
(b) Provisions	351.77	243.42	351.77	243.42
(c) Current Tax Liabilities (Net)	982.58	179.40	982.58	179.40
(d) Other current liabilities	6,328.94	6,787.94	6,599.94	7,065.92
<b>Total Equity and Liabilities</b>	<b>1,54,197.52</b>	<b>1,50,806.13</b>	<b>1,53,896.61</b>	<b>1,50,621.38</b>



**Consolidated Segment-wise Revenue, Results and Assest and Liabilities**

Rs. Lakhs

	Quarter Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
a) Cement Division	54,545.24	58,117.74	51,066.99	2,14,074.22	1,95,942.30
b) Boards Division	5,703.69	5,069.34	5,307.37	20,897.38	20,035.75
c) Energy Division	-	31.93	61.63	153.51	785.63
d) Ready Mix Concrete Division	4,159.20	3,942.03	3,363.91	14,689.67	11,104.12
e) Doors	1,127.40	1,266.87	1,085.99	4,260.32	3,357.20
f) Unallocable Income (net of expenses)	-	-	-	-	-
<b>TOTAL</b>	<b>65,535.53</b>	<b>68,427.92</b>	<b>60,885.89</b>	<b>2,54,075.09</b>	<b>2,31,224.99</b>
Less : Inter Segment Revenue	4,785.64	5,563.40	6,061.71	20,877.87	26,777.73
Less : Taxes & Duties	11,256.31	12,362.43	11,335.84	46,061.80	43,481.32
<b>Net Sales from Operations</b>	<b>49,493.58</b>	<b>50,502.09</b>	<b>43,488.34</b>	<b>1,87,135.42</b>	<b>1,60,965.95</b>
<b>2 Segment Results:</b>					
<b>Profit before Interest &amp; Tax</b>					
a) Cement Division	3,761.84	4,395.64	2,619.26	15,669.87	9,558.60
b) Boards Division	76.57	274.55	596.95	1,320.18	2,128.31
c) Energy Division	(87.29)	(49.59)	(31.02)	(226.14)	420.00
d) Ready Mix Concrete Division	198.88	174.25	49.81	545.22	(100.64)
e) Doors	(192.22)	(170.85)	(68.12)	(686.26)	(540.21)
f) Unallocated	128.79	96.33	40.16	339.22	278.07
<b>TOTAL</b>	<b>3,886.58</b>	<b>4,720.33</b>	<b>3,207.05</b>	<b>16,962.10</b>	<b>11,744.13</b>
Less: Interest	530.95	586.79	586.28	2,295.62	2,620.63
<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,355.63</b>	<b>4,133.54</b>	<b>2,620.77</b>	<b>14,666.48</b>	<b>9,123.50</b>
<b>3 Segment Assets</b>					
a) Cement Division	1,00,572.02	1,02,994.42	99,102.30	1,00,572.02	99,102.30
b) Boards Division	14,754.95	14,852.34	13,604.57	14,754.95	13,604.57
c) Energy Division	2,209.18	2,600.10	2,644.62	2,209.18	2,644.62
d) Ready Mix Concrete Division	5,082.96	5,156.69	4,742.92	5,082.96	4,742.92
e) Doors	10,335.41	10,350.63	9,408.76	10,335.41	9,408.76
f) Unallocated	20,942.09	17,317.00	21,118.20	20,942.09	21,118.20
<b>TOTAL</b>	<b>1,53,896.61</b>	<b>1,53,271.18</b>	<b>1,50,621.38</b>	<b>1,53,896.61</b>	<b>1,50,621.38</b>
<b>4 Segment Liabilities</b>					
a) Cement Division	35,085.70	38,254.47	39,646.43	35,085.70	39,646.43
b) Boards Division	2,575.08	2,512.41	2,466.74	2,575.08	2,466.74
c) Energy Division	73.64	76.43	74.50	73.64	74.50
d) Ready Mix Concrete Division	1,745.91	1,860.45	1,630.38	1,745.91	1,630.38
e) Doors	676.80	970.70	536.56	676.80	536.56
f) Unallocated	1,13,739.48	1,09,596.72	1,06,266.77	1,13,739.48	1,06,266.77
<b>TOTAL</b>	<b>1,53,896.61</b>	<b>1,53,271.18</b>	<b>1,50,621.38</b>	<b>1,53,896.61</b>	<b>1,50,621.38</b>

Note:

- Operating Segment is a business activity whose operating results are regularly reviewed by Chief operating Decision maker to make decisions about resource allocation and performance measurement.
- Segment information for previous periods are regrouped wherever necessary.



**Standalone Segment-wise Revenue, Results and Assest and Liabilities**

Rs. Lakhs

	Quarter Ended			Year Ended	
	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-24	31-Mar-23
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
a) Cement Division	54,545.24	58,117.74	51,066.99	2,14,074.22	1,95,942.30
b) Boards Division	5,703.69	5,069.34	5,307.37	20,897.38	20,035.75
c) Energy Division	-	31.93	61.63	153.51	785.63
d) Ready Mix Concrete Division	4,159.20	3,942.03	3,363.91	14,689.67	11,104.12
e) Doors	1,127.40	1,266.87	1,085.99	4,260.32	3,357.20
f) Unallocated	-	-	-	-	-
<b>TOTAL</b>	<b>65,535.53</b>	<b>68,427.92</b>	<b>60,885.89</b>	<b>2,54,075.09</b>	<b>2,31,224.99</b>
Less : Inter Segment Revenue	4,785.64	5,563.40	6,061.71	20,877.87	26,777.73
Less : Taxes & Duties	11,256.31	12,362.43	11,335.84	46,061.80	43,481.32
<b>Net Sales from Operations</b>	<b>49,493.58</b>	<b>50,502.09</b>	<b>43,488.34</b>	<b>1,87,135.42</b>	<b>1,60,965.95</b>
<b>2 Segment Results:</b>					
<b>Profit before Interest &amp; Tax</b>					
a) Cement Division	3,761.83	4,395.64	2,619.27	15,528.07	9,558.59
b) Boards Division	76.57	274.55	596.95	1,320.18	2,128.31
c) Energy Division	(87.29)	(49.59)	(31.02)	(226.14)	420.00
d) Ready Mix Concrete Division	198.88	174.25	49.81	545.22	(100.64)
e) Doors	(192.22)	(170.85)	(68.12)	(686.26)	(540.21)
f) Unallocated	148.79	134.45	140.33	579.40	449.08
<b>TOTAL</b>	<b>3,906.57</b>	<b>4,758.45</b>	<b>3,307.23</b>	<b>17,060.47</b>	<b>11,915.13</b>
Less: Interest	530.95	586.79	586.28	2,295.62	2,620.63
<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,375.62</b>	<b>4,171.66</b>	<b>2,720.95</b>	<b>14,764.85</b>	<b>9,294.50</b>
<b>3 Segment Assets</b>					
a) Cement Division	1,00,572.02	1,02,994.42	99,102.30	1,00,572.02	99,102.30
b) Boards Division	14,754.95	14,852.34	13,604.57	14,754.95	13,604.57
c) Energy Division	2,209.18	2,600.10	2,644.62	2,209.18	2,644.62
d) Ready Mix Concrete Division	5,082.96	5,156.69	4,742.92	5,082.96	4,742.92
e) Doors	10,335.41	10,350.63	9,408.76	10,335.41	9,408.76
f) Unallocated	21,243.00	18,551.26	21,302.95	21,243.00	21,302.95
<b>TOTAL</b>	<b>1,54,197.52</b>	<b>1,54,505.44</b>	<b>1,50,806.13</b>	<b>1,54,197.52</b>	<b>1,50,806.13</b>
<b>4 Segment Liabilities</b>					
a) Cement Division	35,085.70	38,254.47	39,646.43	35,085.70	39,646.43
b) Boards Division	2,575.08	2,512.41	2,466.74	2,575.08	2,466.74
c) Energy Division	73.64	76.43	74.50	73.64	74.50
d) Ready Mix Concrete Division	1,745.91	1,860.45	1,630.38	1,745.91	1,630.38
e) Doors	676.80	970.70	536.56	676.80	536.56
f) Unallocated	1,14,040.39	1,10,830.98	1,06,451.52	1,14,040.39	1,06,451.52
<b>TOTAL</b>	<b>1,54,197.52</b>	<b>1,54,505.44</b>	<b>1,50,806.13</b>	<b>1,54,197.52</b>	<b>1,50,806.13</b>

Note:

- Operating Segment is a business activity whose operating results are regularly reviewed by Chief operating Decision maker to make decisions about resource allocation and performance measurement.
- Segment information for previous periods are regrouped wherever necessary.



**NCL Industries Limited**  
**Standalone & Consolidated Statement of Cash Flow for the Year Ended March 31, 2024**

(In Rupees Lakhs)



Particulars	Standalone		Consolidated	
	As at Mar 31, 2024	As at Mar 31, 2023	As at Mar 31, 2024	As at Mar 31, 2023
<b>Cash flow from operating activities</b>				
Profit before income tax from				
Continuing operations	14,764.84	9,039.22	14,666.48	8,865.22
Discontinued operations	-	-	-	-
Profit before income tax including discontinued operations	14,764.84	9,039.22	14,666.48	8,865.22
<b>Adjustments for</b>				
Depreciation and amortisation expense	5,571.85	4,848.68	5,606.37	4,916.78
Finance costs	2,295.62	2,620.63	2,295.62	2,620.63
Interest Income	(81.36)	(210.07)	(81.36)	(210.07)
Other Cash Adjustments	-	-	-	-
	<b>22,550.95</b>	<b>16,298.46</b>	<b>22,487.11</b>	<b>16,192.56</b>
<b>Change in operating assets and liabilities, net of effects from</b>				
(Increase) / Decrease in trade receivables	(97.80)	1,535.04	(97.80)	1,535.04
(Increase) / Decrease in inventories	(2,738.86)	(2,075.04)	(2,738.86)	(2,075.04)
Increase / (Decrease) in trade payables	312.67	1,837.17	311.19	1,838.72
(Increase) / Decrease in other financial assets	832.15	(1,330.14)	752.29	(1,328.66)
(Increase) / Decrease in other non-current assets	-	(3.83)	-	(3.83)
(Increase) / Decrease in other current assets	388.69	4,905.28	533.86	4,676.53
Increase / (Decrease) in provisions	108.35	14.16	108.35	13.32
Increase / (Decrease) in employee benefit obligations	31.72	390.46	31.72	321.83
Increase / (Decrease) in other current liabilities	(459.02)	1,042.94	(465.97)	1,149.19
Increase / (Decrease) in financial liabilities	1,718.78	934.48	1,709.43	1,016.80
Increase / (Decrease) in Other financial liabilities non current	(1,026.57)	1,487.64	(1,026.57)	1,458.73
Increase / (Decrease) in other non current liabilities	19.67	25.00	19.67	25.00
<b>Cash generated from operations</b>	<b>21,640.73</b>	<b>25,061.62</b>	<b>21,624.42</b>	<b>24,820.19</b>
Income taxes paid	3,342.91	4,215.75	3,342.91	4,215.75
<b>Net cash inflow from operating activities</b>	<b>18,297.82</b>	<b>20,845.87</b>	<b>18,281.51</b>	<b>20,604.44</b>
<b>Cash flows from investing activities</b>				
Payments for property, plant and equipment/ investments	(6,697.92)	(10,338.48)	(6,193.80)	(10,311.13)
Proceeds from sale of property, plant and equipment	229.68	31.17	231.42	730.65
Interest Income	81.36	210.07	81.36	210.07
Movement in bank balances not considered as Bank Balances	(28.31)	(27.98)	(28.31)	(27.98)
<b>Net cash outflow from investing activities</b>	<b>(6,415.18)</b>	<b>(10,125.22)</b>	<b>(5,909.32)</b>	<b>(9,398.39)</b>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings				
Proceeds from non current borrowings	2,060.56	6,236.80	2,060.56	6,236.80
Repayment of non current borrowings	(9,493.63)	(6,820.85)	(9,493.63)	(6,820.85)
Proceeds from current borrowings	-	-	-	-
Repayment of current borrowings	-	(3,720.67)	-	(3,720.67)
Interest paid	(2,241.70)	(2,620.63)	(2,241.70)	(2,620.63)
Dividends paid to Company's share holders	(1,356.98)	(1,356.98)	(1,356.98)	(1,356.98)
Dividends paid to non-controlling interests	-	-	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(11,031.75)</b>	<b>(8,282.33)</b>	<b>(11,031.75)</b>	<b>(8,282.33)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>850.88</b>	<b>2,438.32</b>	<b>1,340.44</b>	<b>2,923.72</b>
Cash and cash equivalents at the beginning of the financial year	2,630.04	191.72	3,120.42	196.70
<b>Cash and cash equivalents at end of the year</b>	<b>3,480.92</b>	<b>2,630.04</b>	<b>4,460.87</b>	<b>3,120.42</b>
	(850.88)	(2,438.32)	(1,340.44)	(2,923.72)



**Notes:**

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their meeting held on 10th May , 2024.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Consolidated Financial Results include the results of:
  - a) NCL Industries Limited
  - b) Tern Distilleries Pvt Ltd (Wholly owned Subsidiary Company)
  - c) Vishwamber Cements Limited ( Subsidiary Company with effect from 12th May 2023)
- 4 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the standalone and Consolidated financial results.
- 5 Figures for the last quarters ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures for the full financial year and the published figures for the nine months periods ended on 31.12.2023 and 31.12.2022 respectively.
- 6 The Board has recommended a final Dividend of Rs. 2.50 per share. If approved by the Shareholders, the final dividend payout will be Rs.1130.82 Lakhs.

**On behalf of the Board of Directors  
For NCL INDUSTRIES LTD**

K GAUTAM  
MANAGING DIRECTOR

Place : HYDERABAD

Date : 10.05.2024

