



# SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)  
Coimbatore -641 047. CIN : L03210TZ1985PLC001535  
Phone No.0422-4233600/ 614/696  
E-Mail : [baskarasubramanian@salzergroup.com](mailto:baskarasubramanian@salzergroup.com)  
web site : <https://www.salzergroup.net/>

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December 07, 2022

To

THE CORPORATE RELATIONSHIP DEPT  
BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort, Mumbai - 400 001.  
**SCRIP CODE: 517059**

M/s. National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E),Mumbai – 400 051  
Tel :+91 22 26598235/36, 26598346  
Fax : +91 22 26598237/38  
Symbol: **SALZERELEC**

Dear Sir,

**Sub : Submission of AGM Proceedings**

We wish to inform that our Extra-Ordinary General Meeting ("**EGM**") of the Members of the Company held on December 07, 2022 through VC / OAVM as permitted under MCA notification dt. 19.03.2020 and all the business as set out in the Notice of EGM have duly been transacted thereat.

In compliance with Regulation 30 read with Part A and Para A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are forwarding herewith the Proceedings of our above Extra-Ordinary General Meeting for information and record of Exchange.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully  
**For SALZER ELECTRONICS LIMITED**

**S.BASKARASUBRAMANIAN**  
**DIRECTOR (CORPORATE AFFAIRS)**  
**& COMPANY SECRETARY**

Encl : as above

**PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF M/s.SALZER ELECTRONICS LIMITED HELD AT 11.30 A.M ON WEDNESDAY, DECEMBER 07, 2022 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) AS PERMITTED BY THE MINISTRY OF CORPORATE AFFAIRS AND SECURITIES EXCHANGE BOARD OF INDIA**

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**DIRECTORS PRESENT:**

- 1 Mr. Rangachary N : Chairman  
Joined from his Residence, Bangalore
- 2 Mr Doraiswamy R : Managing Director  
Joined from Company's Registered Office, Coimbatore
- 3 Mr. Rajeshkumar D : Joint Managing Director and CFO  
Joined from Company's Registered Office, Coimbatore
- 4 Mr. Ramachandran. P : Whole Time Director  
Joined from Company's Registered Office, Coimbatore
- 5 Dr. Mrs.ThiIagam Rajesh : Non-Executive and Non Independent Director  
Joined from Company's Registered Office, Coimbatore
- 6 Mr. Jayabal N : Independent Director  
Joined from Company's Registered Office, Coimbatore
- 7 Mr. Sankaran. V : Independent Director  
Attended from his Residence, Bangalore

**IN ATTENDANCE LIST**

- 1 Mr. D Govindaraj : Senior Manager (Corporate Accounts)
- 2 Mr B Jayaram : Statutory Auditor, JDS Associates,  
Joined from his Office, Coimbatore
- 3 Mr. G.Vasudevan : Secretarial Auditor and Appointed Scrutinizer  
M/s. G V and Associates,  
Company Secretaries, Coimbatore  
Joined from his office, Coimbatore
- 4 Mrs. Alamelu : Swamy & Ravi  
Former Statutory Auditor  
Joined from her office, Coimbatore
- 7 K M Murugesan : Joint Company Secretary  
Salzer Electronics Limited  
Joined from Company's Registered Office, Coimbatore

Members present in person: 51

The meeting commenced under the chairmanship of Mr. N Rangachary, Chairman of the Company.

Mr. K M Murugesan, Joint Company Secretary commenced his introductory speech with brief elaboration on the Key Rules to be followed by the shareholders during the proceedings of the Meeting.

Followed by above introductory speech, Mr.N.Rangachary, Chairman, occupied the Chair and commenced the proceedings of the Meeting.

The Chairman, after ascertaining requisite quorum being present, called the Meeting to order.

As requested by the Chairman, all the Directors present at the meeting introduced themselves and confirmed their presence with location.

With the consent of the Members, the Chairman informed that the Notice of the Meeting was taken as read.

The Chairman, in his speech, briefed about the purpose of the meeting and narrated about various terms attached to the proposed issue of securities to the Bodies Corporate belonging promoters bodies corporate and also hinted on the prosperity of the Company to achieve Rs.1000 Crs turnover mark in the current fiscal.

On the request of Chairman:-

- Mr. D Rajesh Kumar, Joint Managing Director and Chief Financial Officer highlighted the financial performance of the Company for the first six months period ending September 30,2022
- Mr. R Doraiswamy, Managing Director, urged the Unit IV, an Unit engaged in Cables and Wires Business, to concentrate on the products relevant to the market for sustainable growth
- Mr. P Ramachandran, Whole Time Director, briefed about the growth prospectus of Wires and Cables business
- Mr. V Sankaran, Chairman of the Audit Committee informed about the good governance practices that are being followed by the Company and
- Mr. N Jayabal highlighted growth story of Transformer Division of Unit II

Following above address made by the Directors, the chairman placed the following special resolutions as set out in the Notice of EGM for Members approval

### **Special Business**

#### **1. Issue of 17,00,000 convertible share warrants to the Promoters' Bodies Corporate on preferential basis**

The Chairman then invited registered Members to express their views on the proposal placed before the meeting

Since the only registered speaker shareholder didn't turn up in the meeting, the joint Managing Director addressed the questions received from a shareholder by mail

Then, the Chairman requested the Members to cast their e-voting, if not cast earlier, for 15 minutes after the closure of the meeting

The Chairman authorized Mr. K M Muruges, Joint Company Secretary to receive report from the Scrutinizer and declare the voting results to the Exchanges and posting in Company's Website within the stipulated time.

The Chairman finally pronounced that Subject to the Scrutinizer Report, the resolutions as set out in the Notice of the EGM deemed to have been passed at this Meeting

The Chairman thanked the members for their continuing support and for attending and participating in the meeting.

The meeting concluded at 12.05 Hrs

**Chairman of the meeting**

In terms of the abstract of voting result of the scrutinizer is appended herewith, the the resolutions as set out in the Notice of the Extra Ordinary General Meeting have duly passed with requisite majority

SALZER ELECTRONICS LIMITED

CIN: L03210TZ1985PLC001535

Registered Office: Samichettipalayam (Post), Jothipuram, Coimbatore - 641047

Extra-ordinary General Meeting held on 07th day of December 2022 at 11.30 AM through video conferencing or other audio visual means.

**Declaration of Results (E-Voting and Poll at EGM)**

Resln No.	Item	Total No. of Shares in the Company	Total No of Persons Voted	No. of Votes Polled	No of Persons Voted For	For Votes	%	No of Persons Voted Against	Against Votes	%
<b>Special Business</b>										
1	To consider Issue of Warrants (upto 17,00,000 Seventeen Lakhs) on preferential basis	15982737	132	946774	131	946773	100.00	1	1	0.00

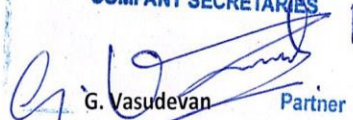
Note: Votes cast by Interested parties are not considered

Place: Coimbatore

Date : 07.12.2022

ICSI UDIN:F006699D002640660

**For G.V. AND ASSOCIATES  
COMPANY SECRETARIES**

  
G. Vasudevan Partner  
Partner, G.V. And Associates  
Scrutinizers