



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

October 20, 2022

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Media Release

Vikas Lifecare Limited Granted Patent for “Recycling of Waste Plastics for making Pallets & Interlocking tiles for Industrial Application”

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **Vikas Lifecare Limited Granted Patent for “Recycling of Waste Plastics for making Pallets & Interlocking tiles for Industrial Application”**

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137



MEDIA RELEASE

Vikas Lifecare Limited Granted Patent for “Recycling of Waste Plastics for making Pallets & Interlocking tiles for Industrial Application”

20th October, 2022, New Delhi. Vikas Lifecare Limited is proud to announce having achieved the final grant of Patent for the Technology developed by Vikas Lifecare team on “Recycling of Waste Plastics for making Pallets & Interlocking tiles for Industrial Application” The Patent No. 406300 has been granted under section 43, in accordance with the provisions of the Indian Patents Act 1970, Government of India.

The patent has been granted for the novel invention by the R & D team of the company, led by The Managing Director & an Eminent Scientist Dr. S.K. Dhawan. Commenting on the subject, Dr. Dhawan explained “Plastics are the most versatile materials which are the result of a long chain of developments in the area of Polymer Science & Technologies. The viability, penetration & acceptance of plastics into the social network has reached levels where it is nearly impossible to conceive a world without plastics. While the very factors that popularize the plastics in our modern life are in fact also a threat to our survival; which makes recycling of plastics an eminent area of concern and we at Vikas Lifecare have been focusing on various techniques for Recycling of Plastics which is the only eminent solution to the environmental concerns that tag along with extensive use of plastics.

With the technology developed and now patented, the waste plastic can be recycled and converted into many technically and commercially viable end products including flooring tiles, interlocking tiles, paving tiles and roof tiles in building of public and private structures as well. The technology will be used for converting plastic waste into High Strength Composite Tiles in the form that will be further utilized to build Tiles for Pavements, Parking Areas, Walkways, Jogging Tracks, etc., it can also be used for outdoor decor and landscaping. The manufacturing of the Recycled Plastic Materials and various Plastic End Products will generate a lucrative, scalable & rewarding additional business and higher revenue for the company for times to come. Vikas Lifecare, via this technology has presented a newer approach in the Ecosystem of Plastics and the innovative development will serve as a solution to various business organizations to fulfill their Extended Producer Responsibility (EPR) and the social Responsibilities towards the community and mankind.

Continuing further, Dr. Dhawan added, I wish to take this opportunity to share that Vikas Lifecare is now family of +400 Thousand stakeholders and on behalf of management team, we wish to thank all of our stakeholders for posing their continuous confidence in the company. We are going full out to match the expectations and hopes placed in us and look forward to long term mutually fruitful association

About Vikas Lifecare Limited:

Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of ONGC– The Oil and Natural Gas Corporation Ltd.” Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with NAFED – The “National Agricultural Co-Operative Federation of India” and HOFED – The “Uttar Pradesh Horticultural Co-Operative Marketing Federation”.

As a long-term business strategy, the company has most recently diversified its business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in diverse segments thereby expanding its business stakes and a footprint across the country and beyond.

The company recently acquired 75% stake in Genesis Gas Solutions Pvt. Ltd. Engaged in the business of Smart Gas Meters being supplied to all the major Gas Distribution Companies for domestic and commercial consumers. Genesis pioneers in Smart Gas and Water Metering and commands about 20% of the Domestic Gas Metering business share in India.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.