

WIL/SEC/2020

July 24, 2020

To

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND, Series BE)
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**Dear Sir / Madam,****Sub: Business Update pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at its meeting held on July 24, 2020 has approved Advanced Materials Project for Spunlace, Wet Wipes and Bleached Cotton product lines at Kutch District, Gujarat and Rangareddy District, Telangana to cater to domestic as well as international markets through Welspun Advanced Materials (India) Limited, a wholly owned subsidiary of the Company. The expected investment is Rs. 495 Crore which will be spread over two years. The capacity will be around 27,000 MTPA and the commercial production is expected to start during Quarter 3 of financial year 2021-22.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For Welspun India Limited****Shashikant Thorat**  
**Company Secretary**  
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Corporate Identity Number: L17110GJ1985PLCO33271