

JASCH INDUSTRIES LIMITED

JASCH

Regd. Office & Works:

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

Fax. : 011-66173923

Email. skverma@jasch.biz Website. www.jaschindustries.com,

CIN : L24302HR1985PLC022758

JI/SE

11th July 2020

BSE Limited

Phiroze Jeejeebhoy Tower

Dalal Street, Mumbai – 400001

Sub: Updation - Disclosure of material impact of COVID-19 pandemic & Company's response to it

Dear Sir/Madam,

This is pursuant to Regulation of 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020 and in continuation of our earlier disclosures dated 17th April 2020, 21st May 2020 and 28th May 2020 relating to impact of Covid-19 on the business of the Company during the financial year 2019-20.

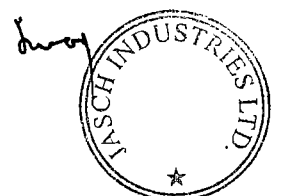
We hereby update the position by making the following disclosures relating to impact of COVID-19 on the business of the Company during the Quarter ended 30th June 2020:

Production, revenue and profitability: Due to continued lock-down and other restrictions placed by the Central and State Governments and the District Administration during the Quarter ended on 30th June 2020, there was a material production and revenue loss during that Quarter as compared with the production and revenue during the corresponding Quarter of the previous financial year (Quarter ended on 30th June 2019). The exact details are contained in the financial results of the Company which are being filed with BSE separately.

Liquidity and assets position: It appears that some trade debtors may default in payments to the Company. The quantum defaults cannot be predicted at this stage. The Company is making all out efforts to recover its past dues from the trade debtors.

Capital and financial resources, Company's ability to service debt and other financing arrangement, Internal financing reporting and control: There was no material effect of the pandemic on the capital and financial resources of the Company, its ability to service debt and other financing arrangement, Internal financing reporting and control

Demand for Company's products/services: Due to job cuts, pay-cuts and general slow down in economy, the demand for Company's products has substantially fallen down. It is hoped that the position will inch towards normal in the future Quarters.



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Supply chain: Due to disruption of supplies from China, the Company has started sourcing some raw material from other countries at about 10% higher cost. The Company may not be able to pass on the entire burden of this cost-increase to its customers.

Contractual obligations: Some customers who had booked orders with the Company are asking for cancellation. The impact of such cancellations, if allowed by the Company, may not be significant. On Company's part, the Company will be in a position to honor all its contractual obligations without any difficulty.

Other: The impact of Covid-19 has continued beyond 30th June 2020 and the Company is not able to foretell what may hit it and from which direction, in the succeeding Quarters.

Thanking you,

Yours faithfully,

For Jasch Industries Ltd


J.K. GARG
MANAGING DIRECTOR

