

TAINWALA

Date: 08th February, 2022

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 507785/NSE Symbol: TAINWALCHM
Sub: Outcome of the Board Meeting held on 08th February, 2022

Dear Sir/Madam,

This is further to our letter dated 21st January, 2022 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. 08th February, 2022 has inter alia discussed the following:

1. Considered and approved the unaudited Financial Results with limited review report of the company for the Quarter and nine months ended on 31st December, 2021 and other matters.
2. Discussed the matter relating to non-compliance with Regulation 17(1), 19(1), 19(2), 20 & regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and fines imposed by the stock exchanges (BSE & NSE) for the same.

The Board has appointed Mr. Abhay Munagekar (Non-executive & Independent Director w.e.f. 07/08/2021 in the Board meeting held on 07/08/2021 and hence the composition of Board is in compliance and further also made the payment of fines levied by both the stock exchanges i.e. BSE & NSE. Further, the board decided to make appropriate representation for waiver of fines levied by BSE relating to compliance of Regulation 23(9) of SEBI (LODR) Regulations, 2015.

The Above Information will also be available on the company's website, www.tainwala.in.

The Meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 6.30 p.m.

You are requested to take the aforementioned information on your record.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited.

Rakesh Tainwala
Managing Director
DIN No. 00237671



Encl: Unaudited Financial Results with Limited Review Report of the Company for quarter and nine months ended 31st December, 2021.

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai-93. Tel : 6716 6100 To 199.
Works - Plot No. 87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 957407332

E - mail : simran@tainwala.in / naresh@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

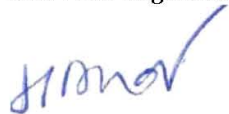
CIN: L24100MH1985PLC037387

Limited Review Report**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to
The Board of Directors
Tainwala Chemicals and Plastics Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tainwala Chemicals and Plastics India Limited (the "Company") for the quarter and nine month ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.**Chartered Accountants**

ICAI Firm Registration Number: 103429W

**CA Haridas Bhat**

Partner

Membership No. 039070



UDIN: 22039070AAWNPT1071

Place: Mumbai

Date: 08th February, 2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093
Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTH ENDED DECEMBER, 31ST 2021

(INR in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE						
Revenue from operations (net)	363.11	177.88	116.41	671.96	342.50	646.76
Other income	285.86	32.79	175.73	385.26	509.38	261.80
Total Revenue (I)	648.97	210.67	292.14	1,057.22	851.88	908.56
EXPENSES						
Cost of materials consumed	141.05	164.10	81.48	434.64	290.58	477.48
Purchases for resale	57.01	-	-	98.67	24.87	24.87
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(29.26)	(100.54)	21.13	(159.40)	(9.83)	26.29
Employee benefits expense	55.26	55.71	54.49	159.19	150.70	205.58
Finance costs	32.57	0.44	2.07	34.49	3.65	3.99
Depreciation and amortization expense	11.91	12.51	12.39	36.76	36.62	47.92
Other expenses	188.63	64.33	33.73	301.81	105.44	154.90
Total Expenses (II)	457.27	196.54	205.29	906.16	602.03	941.03
Profit before exceptional items and tax(I-II)	191.70	14.13	86.85	151.06	249.85	(32.47)
Exceptional Items				-	-	
Profit before tax	191.70	14.13	86.85	151.06	249.85	(32.47)
Tax expense:						
Current tax	15.00	-	-	15.00	-	-
Adjustment of tax relating to earlier periods	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Profit/(loss) for the period	176.70	14.13	86.85	136.06	249.85	(32.47)
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	4.05
Income tax effect						
Equity Instruments through Other Comprehensive Income Income tax effect	(1,602.10)	950.06	-	(652.10)	-	1,245.57
Income tax effect						
Other Comprehensive income for the year, net of tax	(1,602.10)	950.06	-	(652.10)	-	1,249.62
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(1,425.40)	964.19	86.85	(516.04)	249.85	1,217.14
Paid-up equity share capital	936.39	936.39	936.39	936.39	936.39	936.39
Other Equity	-	-	-	8,342.78	-	8,858.83
Earnings per share (EPS) for profit attributable to equity shareholders						
Basic and Diluted EPS	1.89	0.15	0.93	1.45	2.67	(0.35)

Notes:

1. The financial statements for the quarter ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 08th, 2022. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. Figures of previous periods/years have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited

Mr Rakesh Tainwala
Managing Director
DIN 00237671



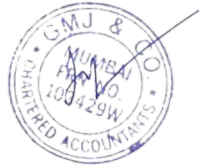
Place : Mumbai

Dated : 08th February 2022

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2021
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(INR in Lakhs)

SR. NO.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
a	Plastic sheets	201.47	177.88	116.41	503.87	342.50	646.76
b	Securities trading	161.63	-	-	168.09	-	-
	Net Sales / Income from Operations	363.10	177.88	116.41	671.96	342.50	646.76
2	Segment Results						
a	Plastic sheets	26.47	(30.62)	(86.61)	(92.41)	(195.22)	(175.75)
b	Securities trading	45.53	36.28	19.78	67.88	7.67	19.73
	Total	72.00	5.66	(66.83)	(24.53)	(187.55)	(156.02)
	Add/Less:						
	(a) Interest (expense) / income (Net)	(3.66)	37.41	30.96	22.28	98.00	128.07
	(b) Other Un-allocable (expense) / income (net)	123.33	65.92	122.72	153.30	339.41	60.42
	Profit / (loss) before tax	191.69	14.13	86.85	151.06	249.85	-
3	Segment Assets						
a	Plastic Sheets	892.06	939.13	645.60	892.06	645.60	848.92
b	Securities Trading	149.84	207.82	205.65	149.84	205.65	201.88
c	Unallocated	8,449.96	9,817.35	8,153.01	8,449.96	8,153.01	8,979.98
	Total	9,491.86	10,964.30	9,004.26	9,491.85	9,004.26	10,030.78
4	Segment Liabilities						
a	Plastic Sheets	197.68	259.71	159.46	197.68	159.46	235.56
	Total	197.68	259.71	159.46	197.68	159.46	235.56



For Tainwala Chemicals & Plastics (India) Ltd

(Signature)
 Mr Rakesh Tainwala
 Managing Director
 DIN : 00237671

Place : Mumbai
 Dated : 08th February 2022