

August 9, 2023

**To,
The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

**The Manager
BSE Limited**
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub.: Proceedings of the 33rd Annual General Meeting of Satin Creditcare Network Limited (“Company”) held on August 9, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir/Madam,

The 33rd Annual General Meeting (“AGM”) of the Company was held on Wednesday, August 9, 2023 at 11:00 a.m. (IST) and concluded at 11:19 a.m. (IST) through Video Conferencing.

In this regard, we are enclosing the Proceedings of the AGM, pursuant to Regulation 30 of the Listing Regulations.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: as above

**PROCEEDINGS OF 33RD ANNUAL GENERAL MEETING OF SATIN
CREDITCARE NETWORK LIMITED HELD ON AUGUST 9, 2023**

The 33rd Annual General Meeting ("AGM" or "Meeting") of Satin Creditcare Network Limited ("Company") was held on Wednesday, August 9, 2023 through Video Conferencing ("VC"). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:19 a.m. (IST).

Mr. Vikas Gupta, Company Secretary & Chief Compliance Officer of the Company welcomed the Shareholders of the Company. He informed that Notice of the 33rd AGM through VC was sent through electronic mode to all the Shareholders on July 14, 2023, by Central Depository Services (India) Limited ("CDSL"), whose email ids were registered with the Company and the Depositories as on cut-off date i.e. July 7, 2023. He mentioned that pursuant to the circulars issued by Ministry of Corporate Affairs ("MCA") & the Securities and Exchange Board of India ("SEBI"), the facility to join the Meeting through VC was provided to all Shareholders of the Company on first come first serve basis only. As the Meeting was conducted through VC, hence, attendance through proxies were not allowed. He also stated that all the Statutory Registers were available for inspection by Shareholders as per the process mentioned in the AGM notice.

Upon confirmation for the requisite quorum being present, Mr. Harvinder Pal Singh, Chairman cum Managing Director of the Company chaired the meeting. He welcomed all the Shareholders to the 33rd AGM conducted through VC and thanked all the participants.

The Chairman introduced the Directors who attended the Meeting via VC. The Meeting was attended by all Directors except Mr. Anil Kumar Kalra, Independent Director of the Company due to his pre-occupation. It was also informed that Mr. Jugal Kataria, Group Controller, Mr. Rakesh Sachdeva, Chief Financial Officer and Ms. Aditi Singh, Head-Strategy, of the Company were present in the Meeting. Representatives of Secretarial Auditors and Statutory Auditors of the Company had also attended the Meeting.

The Chairman further informed that Mr. Rajeev Bhatia, Practicing Chartered Accountant from M/s Rajeev Bhatia & Associates also attended the meeting, who had been appointed, as Scrutinizer for remote e-voting and e-voting during the Meeting.

The Chairman then addressed the Meeting and also briefed the Shareholders on the Financial Performance, Financial Inclusion and Risk Management, Subsidiaries, Corporate Governance and Responsibility, Technology and Process Excellence, Human Resource Management, Outlook and Future.

In furtherance to this, he instructed the Company Secretary & Chief Compliance Officer to read the reports from the Statutory Auditors and the Secretarial Auditors of the Company for the financial year 2022-23 and explain the legal aspects of voting including e-voting.

Thereafter, the Company Secretary & Chief Compliance Officer stated that the reports from the Statutory Auditors and the Secretarial Auditors do not contain any qualification, reservation or adverse remark and were therefore, taken as read. In continuation, Company Secretary & Chief Compliance Officer of the Company briefed the Shareholders about general instructions

regarding participation and e-voting at the Meeting. Further, following points were stated that:

- i. The Company had provided facility of remote e-voting and e-voting at the AGM through CDSL;
- ii. Facility to join this 33rd AGM was made available up to 1000 Shareholders on first come first served basis only;
- iii. Voting through show-off hand was not allowed; and
- iv. Remote e-voting period commenced on August 6, 2023 at 10:00 a.m. (IST) and ended on August 8, 2023 at 5:00 p.m. (IST). During this period, Shareholders of the Company, who held shares, as on the cut-off date being August 2, 2023, were eligible to vote for the business of the Meeting. Further, Shareholders present at the Meeting could cast their votes by means of e-voting that was made available during the Meeting and within 15 minutes from the conclusion of the Meeting, in respect of all the resolutions. Shareholders who had already voted through remote e-voting system were requested to abstain from the e-voting process.

The Notice convening the AGM was taken as read. Thereafter, the following items of business as set out in the Notice were put for the Shareholders' approval by way of e-voting:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors of the Company and the Auditors thereon.
2. To appoint a Director in place of Mr. Satvinder Singh (DIN: 00332521), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

Special Business:

3. Issue of Non-Convertible Debentures (NCDs), in one or more series/tranches on private placement basis. (SPECIAL RESOLUTION)
4. Amendment of Articles of Association of the Company. (SPECIAL RESOLUTION)

Furtherance to this, it was mentioned that the Company has not received any specific request as per the process mentioned in the Notice for the AGM from any Shareholders to speak at the meeting. Queries received over mail was duly replied to the Shareholders.

The Chairman informed the Shareholders that the consolidated result of remote e-voting and e-voting during the AGM would be declared shortly after the conclusion of the AGM and will be uploaded with the Stock Exchanges, CDSL and on the website of the Company and displayed on the notice board of the Company.

The Chairman then concluded the meeting and informed the Shareholders that the e-voting facility will be available within 15 minutes from the conclusion of the meeting.



SATIN CREDITCARE NETWORK LTD.

Reaching out!

He thanked everyone for participating in the Meeting.

For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Date: August 9, 2023

Place: Gurugram

CORPORATE OFFICE:
Plot No. 492, Udyog Vihar,
Phase – III, Gurugram,
Haryana – 122016, India

REGISTERED OFFICE:
5th Floor, Kundan Bhawan,
Azadpur Commercial Complex,
Azadpur, New Delhi – 110033, India

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