



GEECEE VENTURES LIMITED

209-210, Arcadia, 195, Nariman Point, Mumbai - 400 021, India

Phone : 91-22-6670 8600 • Fax : 91-22-6670 8650

E-mail : gcvl@gcvl.in • Website : www.geeceeventures.com / CIN-L24249MH1984PLC032170

08.08.2018

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com
Re: BSE – Scrip Code: 532764

To
The Listing Department
The National Stock Exchange of India Ltd
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Fax No. 91-22-26598237/38
cm1ist@nse.co.incmtrade@nse.co.in
NSE: GEECEE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 08.08.2018-Pursuant to Regulation 30 and Submission of Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2018 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

- (i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on Wednesday, August 08, 2018 being commenced at 04:00 p.m. and concluded at 6:20 p.m. inter alia, have considered and approved the following:-
- (a) The Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June, 2018.
- (b) Limited Review Report for the Quarter ended 30th June, 2018.
- (ii) In terms of Regulation 30 along with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Board of Directors of the Company has considered and approved the following matters:
- a) The 34th Annual General Meeting of the Company will be held on Monday, 24th September, 2018.
- b) The Company has appointed National Securities and Depositories Limited (NSDL) as the E-voting agency for conducting evoting at the ensuing 34th Annual General Meeting of the Company.
- c) Appointed M/s. Kishore Bhatia & Associates, Practicing Cost Accountants as the Cost Auditors for FY. 2018-19 subject to ratification of their remuneration for FY 2018-19 at the ensuing 34th Annual General Meeting of the Company.



Brief Details of Kishore Bhatia & Associates Practicing Cost Accountants:


1. **Name:** M/s. Kishore Bhatia & Associates, Cost Accountants
2. **Date of Appointment:** 8th August, 2018
3. **Brief Profile :** M/s Kishore Bhatia & Associates is a Cost Accountant firm promoted by Mr. Kishore Bhatia (B Com, CA and ACMA). He has experience of more than two decades in the field of costing. The Firm is engaged, providing services in the areas of Cost Records & Audit, Consultancy & Certification, Management Audits and Business Advisory.
4. **Disclosure of relationships between directors:** Not Related to any Directors of the Company.

d) Amendments to articles of association, in brief:

The Board has proposed to amend the article of association of the Company by inserting article relating to appointment of Chairman Emeritus and Vice Chairman Emeritus along with other provisions relating to such appointment. The proposed amendment is subject to the approval of the members at the ensuing 34th Annual General Meeting of the Company. On approval, the amended article will be submitted to the stock exchanges.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours truly,
For GeeCee Ventures Limited



Dipyanti Kanojia
Company Secretary
Encl: a/a





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lacs Except share & Per Equity data)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
1	Income From Operations				
	(a) Net sales & Income from Operation	1,909.66	7,986.11	6,941.59	18,465.23
	(b) Other Income	49.26	43.17	20.06	96.06
	Total Income (a+b)	1,958.92	8,029.28	6,961.65	18,561.29
2	Expenditure :				
(a)	Consumption of Raw Material & Construction Related Expenses	1,612.01	1,053.69	962.63	3,590.76
(b)	Purchase of Stock in Trade	-	-	4,294.41	6,794.41
(c)	(Increase) / Decrease in Stock in Trade	(804.58)	5,464.85	377.82	4,026.29
(d)	Employees cost	106.82	131.34	86.82	400.32
(e)	Finance cost	0.31	0.08	0.09	1.72
(f)	Depreciation	34.26	33.63	36.29	140.71
(g)	Other Expenditures	210.43	127.50	134.56	504.63
	Total	1,159.26	6,811.09	5,892.62	15,458.85
3	Profit before tax (1-2)	799.67	1,218.19	1,069.03	3,102.44
4	Tax Expenses	242.60	(43.79)	348.77	94.32
5	Net Profit for the period (3-4)	557.06	1,261.98	720.26	3,008.12
6	Other Comprehensive Income	171.94	(99.86)	212.89	373.44
7	Total Comprehensive Income(5+6)	729.01	1,162.12	933.15	3,381.56
8	Paid up Equity Share Capital (Face Value Rs. 10 Each)	2,172.65	2,172.65	2,172.65	2,172.65
9	Other Equity				37,261.27
10	EPS				
	Basic Earning per Shares	2.56	5.81	3.32	13.85
	Diluted Earning per Shares	2.56	5.81	3.32	13.85





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(Rs in Lacs)

Segment-wise Revenue, Results & Capital Employed	Standalone			
	Quarter Ended			Year Ended
Particulars	30.06.18	31.03.18	30.06.17	31.03.18
1. Segment Revenue (Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Wind Power)	95.58	25.90	102.49	229.46
(b) Segment -B (Real Estate)	1,443.42	2,527.28	2,372.53	6,786.73
(c) Segment -C (Investing/Financing)	370.66	5,432.93	4,466.57	11,449.04
Total	1,909.66	7,986.11	6,941.59	18,465.23
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	1,909.66	7,986.11	6,941.59	18,465.23
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each segment)				
(a) Segment -A (Wind Power)	45.42	(21.13)	56.08	39.43
(b) Segment -B (Real Estate)	507.02	943.55	873.34	2,368.79
(c) Segment -C (Investing/Financing)	235.29	302.86	173.44	774.74
Less: (i) Interest	0.25	-	0.02	0.94
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	12.20	(7.09)	(33.81)	(79.58)
Total Profit Before Tax	799.67	1,218.19	1,069.03	3,102.44
3. Capital Employed (Segment assets)				
(a) Segment -A (Wind Power)	1,817.88	1,746.12	2,156.40	1,746.12
(b) Segment -B (Real Estate)	16,311.59	13,824.99	13,580.34	13,824.99
(c) Segment -C (Investing/Financing)	27,155.16	25,012.52	23,812.32	25,012.52
(d) Unallocated	1,386.73	1,958.62	2,115.97	1,958.62
Total of Segment Assets (I)	46,671.35	42,542.26	41,665.03	42,542.26
(Segment Liabilities)				
(a) Segment -A (Wind Power)	0.02	1.81	-	1.81
(b) Segment -B (Real Estate)	5,604.18	2,363.72	3,296.35	2,363.72
(c) Segment -C (Investing/Financing)	22.50	16.50	-	16.50
(d) Unallocated	921.18	726.29	987.27	726.29
Total of Segment Liabilities (II)	6,547.88	3,108.33	4,283.62	3,108.33
Capital Employed (I-II)	40,123.47	39,433.93	37,381.41	39,433.93

Notes :-

- The above unaudited financial results was reviewed by the Audit Committee and the same has been approved by the Board of Directors at its meeting held on 8th August, 2018 & have been subject to Limited Review by the Statutory Auditors of the Company.
- The above results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective from April 1, 2018. Based on assessment done by the management, there is no significant impact on retained earnings as at April 1, 2018 and financial results of the Company.
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2017.
- The Previous quarter/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter/year figures.



For Geecee Ventures Limited

Harisingh Shyamsukha

Harisingh Shyamsukha

Wholtime Director

DIN: 00033325

Place Mumbai

Date : 8th August, 2018



M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Unaudited Standalone Financial Results of Geecee Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
GEECEE VENTURES LIMITED

Date:- 8th August, 2018


We have reviewed the accompanying statement of unaudited financial results of **GEECEE VENTURES LIMITED** for the quarter ended June, 2018, being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. "CIR/CFD/FAC/62/2016" dated July 05, 2016 and "CIR/IMD/DF1/69/2016" dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MRB & Associates
Chartered Accountants,


Manish R Bohra
M. No. : 058431
FRN: 136306W
Place: Mumbai

