



ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

October 25, 2021

Chennai

To,
The Manager – Listing Department,
The BSE Limited
Phirozejeebhoy Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 500016

Dear Sir / Madam,

Sub: Outcome of the Board Meeting of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that at the meeting of the Board of Directors (“Board”) of the Company held today, the Board has considered and approved, inter alia the following:

1. The unaudited financial results of the Company for the quarter and half year ended September 30, 2021. The Unaudited financial results along with the Limited Review Report of Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of Listing Regulations.
2. The 59th Annual General Meeting (AGM) of the Company will be held over Video Conferencing/Other Audio Visual means (VC/OAVM) on Friday, November 19, 2021.

The above information may be kindly taken on record.

Thanking you,

Yours faithfully,

for **ARUNA HOTELS LIMITED**



K.LAKSHMI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a



Independent Auditors Review Report on Financial Information on the Quarterly unaudited Financial Results for the Period Ending On 30th September 2021 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

Review Report on Unaudited Standalone Financial Results

To,

The Board of Directors of Aruna Hotels Limited
145, Sterling Road,
Nungambakkam, Chennai,
Tamil Nadu-600034

1. We have reviewed the unaudited financial results of Aruna hotels Limited (the "Company") for the quarter ended September 30, 2021, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended September 30, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies



BALA & Co.,
Chartered Accountants

and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bala & Co

Chartered Accountants

ICAI Firm Registration No.: 000318S

V. Sriram



Sriram Visvanathan

Partner (Membership No.: 216203)

Place: Chennai

Date: 25-10-2021

UDIN: 21216203AAAHT5846

New No 4, Old No 10, 7th Cross Street, Karpagam Gardens, Adyar,
Chennai 600 020. Mobile - +91 98415 97680 / 95660 13657
Email - contact@balacoca.net

(Rs. in Lakhs)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED September 30, 2021					
Particulars (Refer Notes Below)	Quarter Ended		Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	-	-	-	-	30.84
(II) Other Income	-	0.83	0.83	-	1.93
(III) Total income (i+ii)	-	0.83	0.83	-	32.77
(IV). Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	11.22	10.15	21.37	16.11	172.27
(e) Finance Cost	161.62	71.89	233.51	152.78	520.41
(f) Depreciation and amortisation expense	19.62	19.62	39.24	39.24	78.47
(g) Other expenses	41.44	29.17	70.61	66.19	135.94
Total Expenses (IV)	233.90	130.82	364.72	274.32	907.07
(V). Profit / (Loss) before exceptional items and Tax ((III-IV)	(233.90)	(130.00)	(363.90)	(274.32)	(874.30)
(VI). Exceptional Items	-	-	-	-	-
(VII) Profit / (Loss) before tax (V-VI)	(233.90)	(130.00)	(363.90)	(274.32)	(874.30)
(VIII). Tax expense	(2.47)	(2.40)	(4.87)	(5.48)	133.67
Current Tax	-	-	-	-	-
Deferred Tax	(2.47)	(2.40)	(4.87)	(5.48)	133.67
(IX) Net Profit / (Loss) for the period from Continuing operation after tax (VII-VIII)	(231.44)	(127.59)	(359.03)	(268.84)	(1,007.96)
(X) Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-
(XII) Profit / (Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-
(XIII). Profit / (Loss) for the period	(231.44)	(127.59)	(359.03)	(268.84)	(1,007.96)
(XIV). Other Comprehensive Income	-	-	-	-	-
(XV) Total Comprehensive Income for the period [(XIII+XIV) Comprising profit/(Loss) from ordinary activities after tax and Other Comprehensive Income for the period]	(231.44)	(127.59)	(359.03)	(268.84)	(1,007.96)
(XVI). Paid-up equity share capital (Face Value of Rs 10.Each)	900.00	900.00	900.00	900.00	900.00
(XVII) Earnings Per Equity Share (for Continuing Operation):					
Nominal Value of share (Rs)	10.00	10.00	10.00	10.00	10.00
(EPS not annualised)					
(a) Basic	(2.57)	(1.42)	(3.99)	(2.99)	(11.20)
(b) Diluted	(2.57)	(1.42)	(3.99)	(2.99)	(11.20)
(XVIII) Earnings Per equity Share (for discontinued Operation)					
Nominal Value of share (Rs)	10.00	10.00	10.00	10.00	10.00
(EPS not annualised)					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
(XIX) Earnings Per Equity Share (for Continuing and discontinued Operation)					
Nominal Value of share (Rs)	10.00	10.00	10.00	10.00	10.00
(EPS not annualised)					
(a) Basic	(2.57)	(1.42)	(3.99)	(2.99)	(11.20)
(b) Diluted	(2.57)	(1.42)	(3.99)	(2.99)	(11.20)

See accompanying notes to the financial results

Notes:

- These above standalone results for the Quarter Ended 30th September 2021 were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 25 October, 2021. The Statutory Auditor of the Company have conducted the limited review of the above Financial Results for the Quarter Ended 30th September 2021.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS.
- Financials for the comparable previous period have been restated to comply with IND AS
- Disclosure of segment wise information is not applicable to the Company.
- Since the beginning of 2020 until now, the global wide spread of COVID-19 is a fluid and challenging situation facing all the industries. The Company has taken all possible effective measures to limit and keep the impact of COVID-19 under control in order to ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial results captions upto the date of approval of the financial results by the Board of Directors. The Company will continue to pay close attention to the development of COVID-19, and will further evaluate and actively respond to such impact on the financial position and financial performance of the Company.

Place: Chennai
Date: 25.10.2021

Per Aruna Hotels Limited

R Muralidharan
Director
DIN: 07092976



ARUNA HOTELS LIMITED		
CIN : L15421TN1960PLC004255		
Regd Office : - Aruna Centre, 145, Sterling Road, Nungambakkam, Chennai - 600 034		
Phone: 04425303404, Email id :directorsaruna@gmail.com: website :www.arunahotels.com		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs in Lakhs)		
Particulars	Half Year Ended	Year Ended
	September 30,2021	March 31,2021
ASSETS		
NON CURRENT ASSETS		
Property ,Plant and Equipment	9,765.20	9,851.53
Capital Work-in -Progress	5,254.28	4,093.49
Financial Assets		
Other Non current financial assets	33.29	33.10
Other non Current Assets	360.69	360.69
Current Assets		
Inventories		-
Financial Assets		
Trade and other receivable	36.39	36.39
Cash and Cash equivalent	0.19	0.07
Bank balances and other cash and cash equivalent	12.05	26.14
Other current assets	372.04	405.14
Total Assets	15,834.14	14,806.55
Equity and Liabilities		
Equity share Capital	1,210.00	1,210.00
Other Equity	-1004.75	-598.63
Total Equity	205.25	611.37
LIABILITIES		
Non Current Liability		
Financial Liabilities		
Borrowings	11,321.41	10,478.62
Other Non current Liabilities	33.84	33.84
Deferred Tax Liability	1,249.79	1,254.66
Current Liabilities		
Financial Liabilities		
Trade payable	71.86	57.60
Other current financial liabilities	2,891.87	2,349.47
Other Current Liabilities	60.12	20.99
Total of Equity and Liabilities	15,834.13	14,806.55




ARUNA HOTELS LIMITED

Statement of Cash Flows

(All amounts are in Indian Rupees except share data or as stated)

Rs. In lakhs

Particulars	For the period ended on 30-Sep-21	For the period ended on 31-Mar-21
Profit before taxation	-363.90	-874.3
Adjustments for:		
Depreciation	39.24	78.47
Interest received	-0.21	-0.85
Interest expense	233.51	520.4
Operating cash flow before changes in working capital	-91.36	-276.28
Adjustments for changes in:		
Other current assets	33.09	-61.34
Trade Receivables	-	-36.39
Other current liabilities	39.13	-65.58
Other Non current liabilities	-	18.42
Trade payables	14.29	-10.54
Other financial liabilities	-	-6.02
Other non current assets	-0.19	
Cash generated from operations	-5.04	-437.73
Income taxes paid	-	-
Net cash from operating activities-A	-5.04	-437.73
Cash flows from investing activities		
Change in Capital work in progress	-1,160.80	-1,246.10
Interest received	0.21	0.85
Net cash used in investing activities-B	-1,160.59	-1,245.24
Cash flows from financing activities		
Increase/(Decrease) in other current financial liability	542.40	958.41
Proceeds/(Repayment) from long term borrowings	842.79	1,249.77
Interest paid	-233.51	-520.4
Net cash used in financing activities-C	1,151.67	1,687.78
Net increase in cash and cash equivalents - (A+B+C)	-13.96	4.81
Cash and cash equivalents at the beginning of year	26.20	21.39
Cash and cash equivalents at the end of year	12.24	26.2
Cash and cash equivalents consists of:		
Cash in hand	0.19	0.07
Balances with banks		
in current deposits	12.05	26.13
in fixed deposits		
	12.24	26.2


