

12.02.2021

To
Bombay Stock Exchange Limited
P. J. Towers
Dalal Street, Fort
Mumbai-400001.

BSE Scrip Code: 539216

Subject- Press Release Titled "**Financial Snapshot for the quarter and nine months ended 31st December 2020.**"

Dear Sir/madam

With reference to the above mentioned subject and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, please find attached herewith Press Release titled "**Financial Snapshot for the quarter and nine months ended 31st December 2020.**"

This is for your information and record.

Thanking You

Yours Faithfully

For Garment Mantra Lifestyle Limited



K. Lakshmi Priya
Company Secretary and Compliance Officer

Place: Tirupur

EARNING SYNOPSIS:

- ❖ On Consolidated basis for the Q3FY2020-21,
 - PAT: INR 12.93 Mn (Growth of 29.5% on Q-O-Qbasis)
 - Revenues: INR 222.77 Mn
 - EBITDA: INR 23.37 Mn (Growth of 18.33% on Q-O-Q basis)
- ❖ EBITDA and PAT margins stood at 10.49% and 5.8% respectively.
- ❖ The growth in PAT was led by various cost optimization measures taken by the company.

Tirupur, February 12, 2021: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) (BSE Code:539216),is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population, today announced its financial results for the third quarter ended on December 31, 2020.

Quarterly Comparison:

On a consolidated basis, total revenue in the third quarter ended December 2020 stood at INR 222.77 Mn, 5.8% lower than INR 236.48 Mn in the previous quarter. Marginal decline in the top-line was on account of delay in deliveries of some of the orders during the end of the December 2020, which got spilled over in the month of January 2021. EBITDA amounted to INR 23.37 Mn with margins of 10.49% in Q3FY21 as against INR 19.75 Mn in Q2FY21. Profit after tax (PAT) registered a growth of 29.5% to INR 12.93 Mn with the margin of 5.8% in Q3FY21 from INR 9.98 Mn in Q2FY21. The improvement in PAT was led by margin improvement as the company took sustained efforts for cost optimization amidst the pandemic times.

Commenting on the Company's performance for Q3FY21, Mr. Prem Aggarwal, Chairman & Managing Director, "We at Garment Mantra are extremely happy while updating our stakeholders about strong performance during third quarter of FY2021 where we have achieved consolidated revenue of INR 222.77 Mn for this period and have posted 29.5% q-o-q growth in PAT. During this quarter we have acquired majority



stake in two of our Group Textile arms - Jannat Fabrics and Apparels Private Limited and Twenty Twenty Trading LLP 'Price Mantra'. With this restructuring of the Group, Garment Mantra is positioned as a fully integrated Textile Player.”

He further added, “Till the date we have successfully started running 7 ‘Price Mantra’ stores in different cities by implementing two models - own stores and through Franchisee. Moreover, we are planning to open about 110 new stores in the coming year. In addition to this, we have opened up wholesale store called ‘Poorti’ in Tirupur. We have robust plan on hand for the expansion of our business. We are also working on Exhibition cum sale model across India to provide branded products at attractive rates. With this opportunity and looking to the demand we are very optimistic about future outlook.”

Rs Million (Consol)	Q3FY2021	Q2FY2020	% QoQ	9MFY2021	FY2020
Total Revenue	222.77	236.48	-5.8%	610.15	936.15
EBITDA	23.37	19.75	18.33%	51.33	52.76
EBITDA Margin (%)	10.49%	8.35%		8.41%	5.64%
PAT	12.93	9.98	29.5%	26.36	23.25
PAT Margin (%)	5.8%	4.22%		4.46%	2.48%
EPS	1.48	1.14		3.11	8.64

About Garment Mantra Lifestyle Ltd

Garment Mantra Lifestyle Limited (Erstwhile Junction Fabrics & Apparels Ltd) is a BSE SME-listed company (BSE Code: 539216). Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over 3 decades. Garment Mantra is engaged in the business of garment manufacturing and selling of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur “Knit City of India”. The company has vast and diverse range of the active wear, outer wear, lounge wear for the Kids, Ladies and Men. The company manufactures only its in-house brands, which are as follows: -



The company's complete range consist about 5000 products / SKUs and are mainly targeted to mass customers, which constitute around 70% of domestic population. The company's products are available pan-India through a vast network of wholesalers and distributors. The company is focused on basic products that remain in fashion for long period of time and does not carry outdation of fashion risk. The company lays emphasis on affordable cost of product without compromising on the quality of the product.

For more details, please visit <http://www.junctionfabrics.in/>