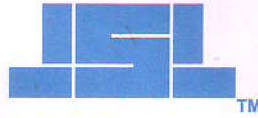




ISO 9001 : 2015
Reg. No. RQ91/5487



JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jسلمogar.com • Website : www.jسلمogar.com

CIN NO. L31100GJ1966PLC001397

By Electronic Mode

June 11, 2020

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai- 400 001

SCRIP CODE NO.: 504080

Dear Sir,

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR')

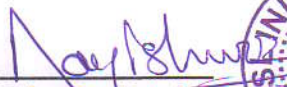
Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 please find enclosed herewith the disclosure of material impact of CoVID-19 pandemic on the Company under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/'LODR').

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **JSL Industries Limited**


Ishwar Nayi
Company Secretary



Encl: as above



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Disclosure of material impact of CoVID-19 pandemic

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on disclosure of material impact of CoVID-19 pandemic are as follows:-

Sr. No.	Details	Description
1.	Impact of the CoVID-19 pandemic on the business	The Company's operations were closed from 23.03.2020 due to lock down. In view of the same there was a drop in sales in the last financial year. This has also impacted the operations of the company during April and May of the current Financial Year. Now the Company will have to meet the challenges of this financial year in balance 10 months.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	Being a manufacturing unit, during lock down there was no production and sales. There were limited options for the company to work from home. The Marketing Staff and Finance Staff could operate from home and could generate certain cash flow for survival during lock down period.
3.	Schedule, if any, for restarting the operations	<p>The company got permission for restarting from competent authority on 04.05.2020. Accordingly, the company operations were started partially on 04.05.2020 with limited resources.</p> <p>The company has formulated an SOP for maintaining healthy and hygienic working conditions for ensuring smooth functioning of operations which include social distancing, mandatory wearing of mask, hand sanitizer at the time of entering the factory premises, thermal scanning for temperature measurement, sanitization of entire factory, office and land premises. These activities are monitored and recorded on a daily basis.</p> <p>The company is also ensuring sanitization of all the vehicles and raw-materials entering the premises to a large extent.</p>





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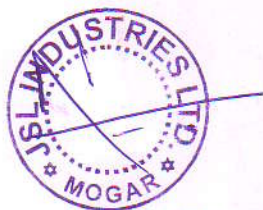
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4.	Steps taken to ensure smooth functioning of operations	<p>The supply chain of the company has started partially in May, 2020 and the same is being monitored closely to make good raw material availability for ensuring continuous production.</p> <p>The company has formulated a strategy 2020 for the financial year to overcome the difficulties under the present situation.</p> <p>The company is currently focusing on cash flow, controlling of overheads and ensuring raw material inflow for production.</p>
5.	Estimation of the future impact of CoVID-19 on its operations	<p>The Quarter-1 of this financial year will not be good due to lock down in April and partially opening in May. This will affect the sales, profitability and cash flow of the company.</p> <p>The company is catering to the core sectors of Water, Power and Agriculture with a good order position. It is expected that the company will get better revenues and cash flow from Quarter-2 provided the situation does not deteriorate further and the supply chain is reinstated at the earliest.</p>
6.	Details of impact of CoVID-19 on listed entity's	
	(a) capital and financial resources;	The Company expects to improve cash flow from better sales and collections in time to minimize the financial crunch.
	(b) profitability;	In view of lock down, the profitability is likely to be affected. However, the Company can expect positive operating profit (EBITDA) for the full year.
	(c) liquidity position;	The Company may face a short term liquidity crunch due to disturbed Operating Cycle of the Company. However, the Company will be in better position from Q2.
	(d) ability to service debt and other financing arrangements	The Company is practically a debt free Company.





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(e) assets;	The Company has sufficient fixed assets including plant and machineries to take care of operations, which are secured with lenders. The Company do not expect any major CAPEX during the year.
(f) internal financial reporting and control;	Internal Financial reporting and control are not affected. The Company has taken overheads control measures and cash flow to manage operations and regular review mechanism is adopted to review account receivables.
(g) supply chain	The Company has great dependence on external vendors for raw materials which are located all over India but majority are from Gujarat and Maharashtra. The company is able to procure need based material to meet the immediate operational challenges. The Company expects the supply chain to improve from mid of June provided there is no further deterioration of situation and relaxations are given to various industries in all the states. Though interstate logistics are being allowed by the Government, challenges still remain which should also streamline in the coming months.
(h) demand for its products/services;	Since the equipments and spares manufactured by the company are for the core sectors, the company does not see any reduction in demand for its products / services.
7. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	The Company will be able to fulfill the obligations in the existing orders/contracts.
8. Other relevant material updates about the listed entity's business	There are no other material updates to report.

