

Intellect/SEC/2021-22

17th September, 2021

1. National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code:

INTELLECT

2. BSE Ltd.

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code:

538835

Dear Sir,

Sub: **Media Release** - Intellect announces Strategic Partnership with Resurs Bank to enable its vision of becoming the Nordic region's first Cloud-based Banking Platform that meets the needs of tomorrow's customers

Intellect has signed a large multiple-year digital transformation destiny deal on 16th September 2021 with Resurs Bank, a Nordic bank with Market leadership in Sales Finance business in Sweden, Norway, Denmark and Finland. The bank has chosen Intellect to implement Intellect Digital Core (IDC) and iKredit360. The contract was signed in Helsingborg, Sweden and a press release has been sent by the Resurs bank to the Swedish press. Intellect has informed about this deal win the exchanges on 16th Sep 2021.

Subsequent to our Deal win announcement sent on 16th Sep 2021, we hereby follow it up with a detailed press release with the title **"Intellect announces Strategic Partnership with Resurs Bank to enable its vision of becoming the Nordic region's first Cloud-based Banking Platform that meets the needs of tomorrow's customers"**

Kindly take the above information on record.

Yours truly,
for **Intellect Design Arena Limited**



V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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Intellect announces Strategic Partnership with Resurs Bank to enable its vision of becoming the Nordic region's first Cloud-based Banking Platform that meets the needs of tomorrow's customers

Sweden, 17 September 2021: Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product FinTech company for the world's leading financial and insurance institutions, ranked #1 in the world for Retail Banking by IBS Intelligence, announced that it has entered a strategic partnership with Resurs Bank, the leader in retail finance in the Nordic region, with market leadership in Sales Finance business in Sweden, Norway, Denmark and Finland.

Resurs Bank is investing in a new, entirely cloud-based banking platform that creates the prerequisites to provide customers and partners with state-of-the-art services, interfaces and products. Intellect will be implementing its microservices-based, API-first and cloud-ready digital banking solution [Intellect Digital Core \(IDC\)](#) and [iKredit360](#), which is a composable, cloud-native technology platform that has been exclusively designed for European financial institutions.

By investing in a new, entirely cloud-based platform, Resurs will be able to meet the growing demand from customers and partners for user-friendly and scalable solutions and services in an entirely new way. Intelligent technology and an API-driven cloud-based system will create the preconditions for customers and partners to be able to access personally adapted self-service applications in real time, providing Resurs with the opportunity to further optimise its processes and create even more efficient and scalable operations.

Commenting on the strategic partnership, **Rajesh Saxena, Chief Executive Officer, Retail Banking, Intellect Design Arena** said, "Intellect is deeply honoured with this strategic partnership



with Resurs Bank. The bank's decision to undertake this transformation program for its new banking platform is a reflection of the bank's abiding commitment to deepening customer satisfaction, while modernising for the future. This is a highly disruptive and strategically important deal, demonstrating the acceleration in thinking among global banks as they move to their digital future and this also reinforces Intellect's position as the partner of choice for the world's largest banks."

Resurs is strengthening its position as an innovative company in payment and financing solutions in the Nordic market. The development work of integrating the cloud-based banking platform is set to begin now and is planned to be completed in the next three to four years.

Commenting on the new banking platform, **Nils Carlsson, CEO of Resurs Bank** said, “The demands and expectations from customers and partners for user-friendly and customer-adapted services and products are high. The new platform will provide us with strength and the opportunity to accelerate our processes for innovation, product development and go-to-market, aspects that we see that customers and partners of today and tomorrow both request and demand. By applying modern technology and through close collaboration with Intellect, we can more rapidly meet the Nordic market’s consumers and retailers with payment and financing solutions that are at the forefront of the industry, with the ultimate goal of providing a fantastic customer experience in real time, for example, in subscription solutions and other circular financing solutions that we see are becoming all the more important,”



Sebastian Green, CIO of Resurs Bank, added “Since the beginning of the transformation journey last autumn, intense work has been ongoing to evaluate different potential suppliers for a new core banking system and to ensure that the project has the right prerequisites and organisation prior to the implementation phase. It is now time to deliver innovative products and services with a long-term perspective to create quick, simple and secure customer experiences in all of our markets. When this is complete, we will have a fully modern and tech-oriented bank in terms of our core systems,”



The contract was signed in Helsingborg, Sweden on 16th September 2021.

Notes to the Editors: [Click here](#) to read the press release from Resurs Holding

About Intellect Design Arena Limited

Intellect Design Arena Ltd, a cloud-native, future ready multi-product fintech platform for the world’s leading financial & insurance clients caters to the full spectrum of banking and insurance technology products company, across Global Consumer Banking, Central Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for Financial Technology, reflects Intellect’s commitment to continuous and impactful innovation to address the growing need for digital transformation. Intellect serves over 240 customers through offices in 91 countries and with a diverse workforce of solution architects, domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit www.intellectdesign.com.

About Resurs Holding

Resurs Holding (Resurs), which operates through the subsidiaries Resurs Bank and Solid Försäkring, is the leader in retail finance in the Nordic region, offering payment solutions, consumer loans and niche insurance products. Since its start in 1977, Resurs Bank has established itself as a leading partner for sales-driven payment and loyalty solutions in retail and e-commerce, and Resurs has thus built a customer base of approximately 6 million private customers in the Nordics. Resurs Bank has had a banking licence since 2001 and is under the supervision of the Swedish Financial Supervisory Authority. The Resurs Group operates in Sweden, Denmark, Norway and Finland. At the end of the second quarter of 2021, the Group had 735 employees and a loan portfolio of SEK 31.1 billion. Resurs is listed on Nasdaq Stockholm.



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