

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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May 12, 2022

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 05

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**Symbol : GANGESSECU**

**Stock Code : 540647**

Dear Sir,

**Sub: Disclosure of events or information –Change of Statutory Auditor**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors at its meeting held today i.e. May 12, 2022 has considered and recommended the appointment of M/s. J K V S & Co., Chartered Accountants as a Statutory Auditors of the Company for a period of 5 (five) years to conduct Statutory Audit of the Company from the F.Y. 2022-23 to F.Y.2026-2027, for approval of the shareholders at the ensuing Annual General Meeting of the Company, in place of existing Statutory Auditors, M/s. Agrawal Subodh & Co., Chartered Accountants, who have resigned from the office of Statutory Auditors of the Company with effect from the conclusion of the ensuing Annual General Meeting

The information required from the resigning auditor in pursuance of SEBI circular CIR/CFD/CMD1/114/2019 dated October 19, 2019 is enclosed herewith as **Annexure-A**.

Below is a brief profile of M/s. J K V S & Co, Chartered Accountants:

M/s. J K V S & Co., Chartered Accountants, ICAI Firm Registration No. 318086E ('The Audit Firm'), is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Audit Firm was established as a sole proprietorship concern in the year 1987. Recently, the name of the firm has been changed from erstwhile Jitendra K Agarwal & Associates to J K V S & Co. It has its registered office at 5A, Nandlal Jew Road, Kolkata - 700026 apart from branch offices in various cities in India. The Audit Firm has a valid Peer Review certificate. It is primarily engaged in providing audit and assurance services to its clients.

The above is for your information and records.

Yours faithfully,

**For Ganges Securities Limited**

  
Vijaya Agarwala  
**Company Secretary**  
ACS 38658



Encl.: as above

**Format of information to be obtained from the statutory auditor upon resignation**

1. Name of the listed entity/ material subsidiary : Ganges Securities Limited
2. Details of the statutory auditor
  - a. Name : Agrawal Subodh & Co. , Chartered Accountants
  - b. Address : 301, Victory House, 3<sup>rd</sup> Floor  
1 Ganesh Chandra Avenue,  
Kolkata- 700 013
  - c. Phone number : 2225-9430/31/32
  - d. Email : [subodhka@yahoo.com](mailto:subodhka@yahoo.com)
3. Details of association with the listed entity/ material subsidiary
  - a. Date on which the statutory auditor was appointed : September 23, 2020
  - b. Date on which the term of the statutory auditor was scheduled to expire : Conclusion of the Company's AGM to be held in the year 2025
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission : Auditor's Report for the quarter and financial year ended March 31, 2022 dated May 12, 2022.
4. Detailed reasons for resignation : Preoccupation with other assignments
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed : Not Applicable
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.* : None
  - b. *Whether the lack of information would have significant impact on the financial statements/results.* : None
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes* : Not Applicable



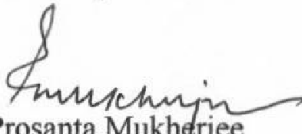
*of audit/limited review as laid down in SA 705 (Revised)*

- d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.* : Not Applicable
7. Any other facts relevant to the resignation : None

### **Declaration**

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

For Agrawal Subodh & Co.  
Chartered Accountants  
Firm Reg No. 319260E

  
Prosanta Mukherjee  
Partner  
M.No. 053651



Date: 11<sup>th</sup> May 2022  
Place: Kolkata

Encl.: Resignation Letter