

**October 28, 2022**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sirs,

**Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

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In furtherance to our letter dated October 22, 2022, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (‘Board’) of the Company, at its meeting held today i.e. October 28, 2022, approved:

- 1) the issuance of up to 27,10,648 (Twenty Seven Lakh Ten Thousand Six Hundred Forty Eight) equity shares of face value of Rs. 10/- each of the Company to the proposed allottees, on a preferential basis (“Preferential Issue”) in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”), as amended and other applicable laws, at a price of Rs. 225/- (Rupees Two Hundred Twenty Five Only) per equity shares aggregating to Rs. 60,98,95,800/- or such other higher price as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations, 2018, subject to the approval of Members of the Company and such regulatory / statutory authorities as may be applicable.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue, is October 28, 2022. The details, as required to be disclosed under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is also enclosed as Annexure-A.

- 2) Appointment of Ms. Prolina Barada (DIN: 08154118) as Additional Director (Executive) of the Company. The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-B.
- 3) Resignation of Mrs. Sunita Patel from the position of Non-Executive Director of the Company with effect from end of October 28, 2022 due to personal reasons and the Company has accepted her resignation. The Board of Directors of the Company

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appreciates her valuable contribution and support during her term as a Director of the Company. Further, the Company has received confirmation from Mrs. Sunita Patel that there are no material reasons for her resignation other than those mentioned in her resignation letter dated October 28, 2022.

- 4) Notice convening of Annual General Meeting of the Members of the Company on Monday, November 28, 2022 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issuance.

The meeting of the Board of Directors of the Company commenced at 05:30 p.m. and concluded at 07:20 p.m.

The above is for your information and dissemination to the members.

Thanking you,

Yours Faithfully,

**For Praveg Communications (India) Limited**

**Mukesh Chaudhary**

*Company Secretary &  
Compliance Officer*

Encl.: As Above

**Annexure-A**

The details as required to be disclosed under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity shares of Rs. 10/- each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	2710648 (Twenty Seven Lakh Ten Thousand Six Hundred Forty Eight)

4. In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names of the Investors:

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued
1	Patel Paraskumar Maneklal	Promoter	444445
2	Patel Vishnukumar Vitthaldas	Promoter	444445
3	Rajesh K Patel	Non-Promoter	444445
4	Jaimini A Dave	Non-Promoter	222223
5	Vibhuti Jayesh Patel	Non-Promoter	45000
6	Manishkumar Sureshchandra Rami HUF	Non-Promoter	5000
7	Swapnil Kaushikbhai Bhatt	Non-Promoter	4200
8	Champaben Vijaykumar Patel	Non-Promoter	11000
9	Kalpesh Ramanlal Patel HUF	Non-Promoter	6000
10	Vijaykumar Dashrathlal Shah	Non-Promoter	4445
11	Chandrakant Iswarlal Patel	Non-Promoter	4445
12	Cipher - Plexus Capital Advisors Private Limited	Non-Promoter	50000
13	Naresh Nagpal	Non-Promoter	75000
14	Esmech Rolling Machinery LLP	Non-Promoter	11000
15	Consolidated Technical Services India LLP	Non-Promoter	22000

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16	ANG Corporate Services Private Limited	Non-Promoter	11000
17	Kailash Kulkarni	Non-Promoter	22000
18	Padmaja Kumthekar	Non-Promoter	30000
19	Dhruv Saxena	Non-Promoter	11000
20	Seema Saxena	Non-Promoter	5000
21	Drishti Saxena	Non-Promoter	11000
22	Ritu Sharad Saxena	Non-Promoter	5000
23	Mamta Saxena	Non-Promoter	7000
24	Jagdish Prasad Saxena	Non-Promoter	5000
25	Vinod Ganesan	Non-Promoter	11000
26	Krishnamoorthy Sundaresan	Non-Promoter	5000
27	Neha Kumthekar	Non-Promoter	5000
28	Anil Mavinkurve	Non-Promoter	5000
29	Mrinal Pathare	Non-Promoter	11000
30	Sameera Kumthekar	Non-Promoter	5000
31	Mayank Agrawal	Non-Promoter	5000
32	Milestone Movies Private Limited	Non-Promoter	9000
33	Vartika	Non-Promoter	10000
34	Praveen Ramesh Shinde	Non-Promoter	5000
35	Suresh Parasharam Dhumale	Non-Promoter	5000
36	Avinash Raghunath Kumthekar	Non-Promoter	5000
37	Sudha Avinash Kumthekar	Non-Promoter	5000
38	Sandeep Singh Katiyar	Non-Promoter	5000
39	Jasraj Padhye	Non-Promoter	5000
40	Rajeev Ahuja	Non-Promoter	22000
41	Mahant Finserv Private Limited	Non-Promoter	5000
42	Mahesh K Shah	Non-Promoter	5000
43	S S Sudanthiram	Non-Promoter	20000
44	Pawan Pagaria	Non-Promoter	20000
45	Aashumi Bhavesh Mehta	Non-Promoter	10000
46	Riddhi Gaurav Gandhi	Non-Promoter	10000
47	Bimal Natvarlal Mehta	Non-Promoter	10000
48	Hiteshkumar Rasiklal Shah	Non-Promoter	200000
49	Shriakesh Prabhulal Mehta	Non-Promoter	112000
50	Ketan Rasiklal Shah	Non-Promoter	112000
51	Shrenikbhai Rasiklal Shah	Non-Promoter	76000
52	Ashish Amritlal Shah	Non-Promoter	25000
53	Samir Amritlal Shah	Non-Promoter	25000
54	Shah Manisha Pinakinbhai	Non-Promoter	3500
55	Lalitaben Rasiklal Shah	Non-Promoter	3500

**PRAVEG COMMUNICATIONS (INDIA) LIMITED**

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481

CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

56	Shah Manish Pravinchandra HUF	Non-Promoter	10000
57	Prakash Kirtilal Mehta	Non-Promoter	10000
58	Chaitanya Shah	Non-Promoter	10000
59	Shah Jignesh Rasiklal	Non-Promoter	5000
60	Neha Jinesh Sanghavi	Non-Promoter	10000
61	Nirav Babulal Mehta	Non-Promoter	5000
62	Stavan Sureshbhai Belani	Non-Promoter	5000
<b>Total</b>			<b>2710648</b>

**b) Post allotment of securities - outcome of the subscription:**

Sr. No.	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue	
		No. of Shares	Percentage	No. of Shares	Percentage
1	Promoters & Promoters' Group	12083084	65.37 %	12971974	61.20 %
2	Public	6401016	34.63 %	8222774	38.80 %
Total		18484100	100.00 %	21194748	100.00 %

**c) Issue price:** Rs. 225/- (Rupees Two Hundred Twenty Five Only) per equity share or such other higher price as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations, 2018.

**d) Number of Investors:** 62

**e) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:**

Not Applicable

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**Annexure-B**

**The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 –Appointment of Ms. Prolina Barada**

Name of Director	:	Prolina Barada
Reason for Change	:	Appointment as an Additional Director (Executive)
Date of Appointment & Term of Appointment	:	October 28, 2022 For a period of five years
Brief Profile	:	<p>Ms. Prolina Barada has over 12 years of in-depth knowledge and experience of efficiently creating and implementing policies and programs to improve business operations. Her area of expertise includes organizational diagnostics and recommendations for improvement.</p> <p>She has extensive experience in achieving effective collaboration with management, co-workers, vendors and clients.</p> <p>She holds a Master's degree in Business Administration and Post Graduation degree in HR and Finance.</p>
Relationship with other directors of the Company	:	None

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