

Ref: RailTel/Sectt/21/SE/S-16

Date: July 27, 2023

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400001
Scrip Symbol- RAILTEL	Scrip Code- 543265

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, 27th July, 2023 has inter-alia, considered and approved the un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2023 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).

2. A copy of un-audited Financial Results (Standalone and Consolidated) for the quarter ended on 30th June, 2023 and Limited Review Report thereon, issued by M/s. S R Goyal & Co., Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers in the prescribed format.

3. The Board meeting commenced at 15:30 Hrs and concluded at 17:50 Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए



J. S. Marwah
जे. एस. मारवाह

27/07/2023

कंपनी सचिव एवं अनुपालन अधिकारी
सदस्यता संख्या - एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023

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RAILTEL CORPORATION OF INDIA LIMITED
(A Government of India Undertaking)

Registered & Corporate Office: Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023. Phone: 011-22900600, Fax: 011-22900699

Website: www.railtelindia.com; E-mail: cs@railtelindia.com; Corporate Identity Number: L64202DL2000GO1107905

Statement Of Financial Results For The Quarter Ended June 30, 2023

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.6.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income :								
(a) Revenue from operations	46,346	70,041	37,046	1,94,652	46,761	70,363	37,685	1,96,351
(b) Other income	1,489	929	758	3,415	1,512	1,121	824	3,869
Total Income	47,835	70,970	37,804	1,98,067	48,273	71,484	38,509	2,00,220
2. Expenses								
(a) Access and other charges	13,257	14,953	12,481	51,495	13,257	14,953	12,481	51,496
(b) License fee to DoT (Department of Telecommunication)	1,936	2,189	1,755	7,726	1,936	2,189	1,755	7,726
(c) Expenses on Project	16,079	36,862	9,374	74,079	16,345	37,247	9,844	75,483
(d) Employee benefits expenses	5,214	5,100	5,104	19,401	5,237	5,121	5,160	19,527
(e) Finance costs	90	126	53	291	112	165	109	602
(f) Depreciation, amortisation & impairment expense	3,669	4,120	3,956	15,427	3,669	4,121	3,958	15,431
(g) Other expenses	2,569	1,031	1,711	4,184	2,571	1,033	1,750	4,270
Total Expenses	42,814	64,381	34,433	1,72,603	43,127	64,829	35,057	1,74,535
3. Profit/(Loss) from operations before Share of Profit / (Loss) of Joint Ventures Exceptional items and tax (1- 2)	5,021	6,589	3,371	25,464	5,146	6,655	3,452	25,685
4. Share of Profit / (Loss) of Joint Ventures	-	-	-	-	-	-	-	-
5. Profit/(Loss) from operations before Exceptional items and tax (3+4)	5,021	6,589	3,371	25,464	5,146	6,655	3,452	25,685
6. Exceptional items		(3,654)	-	206		(3,654)	-	206
7. Profit / (Loss) from operations before Tax (5 - 6)	5,021	10,243	3,371	25,258	5,146	10,309	3,452	25,479
8. Tax Expense								
(a) Current Tax	1,509	1,972	1,192	7,094	1,540	1,985	1,194	7,151
(b) Deferred Tax Charge/(Credit)	(234)	671	(329)	(619)	(233)	665	(327)	(625)
(c) Taxation in respect of earlier years	-	45	-	45	-	55	-	45
9. Profit/(Loss) for the period/year (7-8)	3,746	7,555	2,508	18,738	3,839	7,604	2,585	18,908
10. Other comprehensive income (OCI) : Net of tax {(Loss)/Profit}								
(a) Items that will not be reclassified to Profit and Loss								



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Particulars	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.6.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Remeasurement gain/(losses) on defined benefit plans	70	319	(13)	281	70	319	(13)	281
Income tax relating to items that will not be reclassified to Profit and Loss	(18)	(80)	3	(71)	(18)	(81)	3	(71)
(b) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
Income tax relating to items that will be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
11 Total Comprehensive Income for the period/year (9+10)	3,798	7,794	2,498	18,948	3,891	7,842	2,576	19,118
12. Profit is attributable to :								
(a) Owners of the Parent	3,746	7,555	2,508	18,738	3,839	7,604	2,585	18,908
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
13. Other Comprehensive Income is attributable to :								
(a) Owners of the Parent	52	239	(9)	210	52	238	(9)	210
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
14. Total Comprehensive Income is attributable to :								
(a) Owners of the Parent	3,798	7,794	2,498	18,948	3,891	7,842	2,576	19,118
(b) Non Controlling Interest	-	-	-	-	-	-	-	-
15. Paid up Equity Share Capital (Face Value of Rs. 10 per share)	32,094	32,094	32,094	32,094	32,094	32,094	32,094	32,094
16. Other Equity	-	-	-	1,31,556	-	-	-	1,32,794
17. Earnings Per Equity Share (Face Value of Rs. 10 per share)								
(a) Basic EPS (in Rs.)	1.17	2.35	0.78	5.84	1.20	2.37	0.81	5.89
(b) Diluted EPS (in Rs.)	1.17	2.35	0.78	5.84	1.20	2.37	0.81	5.89

Notes:

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July 2023. The Statutory Auditors of the company have conducted limited review of the financial results for the Quarter ended 30th June 2023.
- The information presented in the financial results is extracted from the unaudited interim condensed standalone and consolidated financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.

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- 4 Board of Holding Company i.e. "Railtel Corporation of India Limited" and board of subsidiary Company i.e. "Railtel Enterprises Ltd." has approved the merger of REL with RCIL. Same is pending for approval with Ministry of Corporate Affairs (MCA) and once approved by MCA it will be merged with the Holding Company.

5 The Segment reporting of the group has been prepared in accordance with Ind AS 108 on "Operating Segments". The group operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the group on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.

Segment-Wise Revenue and Results are as follows:								
Particulars	(Rs. in Lakhs)							
	Standalone				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year ended	
	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)	30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1. Segment Revenue								
(a) Revenue from Operations								
Telecom Services	29,211	31,611	27,410	1,17,201	29,168	31,414	27,377	1,16,948
Project Work Services	17,135	38,430	9,636	77,451	17,593	38,949	10,308	79,403
Total	46,346	70,041	37,046	1,94,652	46,761	70,363	37,685	1,96,351
Less: Inter Segment Revenue								
Net Sales / Total Income								
2. Segment Results								
Profit Before tax & interest from Each Segment								
(a) Telecom Services	5,135	5,250	4,114	23,152	5,092	5,052	4,081	22,899
(b) Project Work Services	1,056	1,569	262	3,372	1,225	1,680	407	3,790
Total	6,191	6,819	4,376	26,524	6,317	6,732	4,488	26,689
Less:-								
(i) Other Un- allocable expenditure net of un - allocable income	1,269	(3,459)	958	1,126	1,272	(3,636)	942	775
(ii) Finance cost net of finance income	(99)	36	47	140	(101)	57	94	434
Total Profit before tax	5,021	10,242	3,371	25,258	5,146	10,311	3,452	25,480



Segment-Wise Assets and Liabilities are as follows:

(Rs. in Lakhs)

Particulars	Standalone			Consolidated		
	As at 30.06.2023	As at 31.03.2023	As at 30.06.2022	As at 30.06.2023	As at 31.03.2023	As at 30.06.2022
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1. Segment Assets						
(a) Telecom Services	2,48,796	2,45,878	2,02,976	2,48,796	2,45,878	2,02,976
(b) Project Work Services	53,997	55,375	45,620	58,652	62,710	55,532
(c) Un-allocable Assets	27,870	25,326	39,717	27,870	25,326	39,717
Total Assets	3,30,663	3,26,579	2,88,312	3,35,318	3,33,914	2,98,224
2. Segment Liabilities						
(a) Telecom Services	1,49,187	1,47,932	1,19,132	1,49,187	1,47,932	1,19,132
(b) Project Work Services	10,908	11,018	11,893	14,232	17,116	20,658
(c) Un-allocable Liabilities	3,118	3,979	3,186	3,118	3,979	3,186
Total Liabilities	1,63,213	1,62,929	1,34,212	1,66,537	1,69,027	1,42,977
3. Capital Employed						
(a) Telecom Services	99,609	97,947	83,843	99,609	97,947	83,843
(b) Project Work Services	43,089	44,356	33,727	44,420	45,593	34,874
(c) Un-allocable	24,751	21,347	36,530	24,752	21,347	36,530
Capital Employed	1,67,450	1,63,650	1,54,100	1,68,781	1,64,887	1,55,247

As per our report of even date attached
For M/s S R GOYAL & CO
Chartered Accountants
FRN : 001537C

CA A.K. Atolia
M.No.077201
Place New Delhi
Date: 27.07.2023



For and on behalf of RailTel Corporation of India Limited


Sanjai Kumar
Chairman & Managing Director
DIN No.: 06923630



S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the RailTel Corporation of India Limited for the quarter ended June 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
RailTel Corporation of India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Company") for the quarter ended on 30th June 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan to perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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S R GOYAL & CO

CHARTERED ACCOUNTANTS

5. Other matter

- a) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited standalone financial results; whose financial results / information reflect total revenue from operations of Rs. 36,633 lakhs, total net profit after tax of Rs. 6,888 lakhs and total comprehensive income of Rs. 6,888 lakhs for the quarter ended June 30, 2023, and total assets of Rs 2,05,384 lakhs as on June 30, 2023. The same have been reviewed by other auditors appointed by the CAG.

Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

- b) The standalone financial results of the Company for the quarter ended 30th June 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the statement is not modified in respect of the above matters.

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



Place: New Delhi
Date: 27-07-2023
UDIN: 23077201BGXMSL6983

A.K. Atolia
(Partner)
M.No. - 077201

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S R GOYAL & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RailTel Corporation of India Limited for the quarter ended June 30, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors

RailTel Corporation of India Limited

New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **RailTel Corporation of India Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on 30th June 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan to perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement and also considering the requirements of SA 600 on "Using the work of Another Auditor". A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. The Statement includes the results of RailTel Enterprises Ltd. (Subsidiary Company).
5. Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standard (Ind AS) and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

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CHARTERED ACCOUNTANTS

Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other matter

- a) We did not review the interim financial result of the subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 6,287.54 lakhs at 30th June 2023, total revenue from operations of Rs 473.13 lakhs and total net profit after tax of Rs. 149.04 lakh and total comprehensive income of Rs. 149.04 lakhs for the quarter ended 30th June 2023 as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor appointed by CAG whose reports has been furnished to us by the management of Parent company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the financial results / information of Eastern Region, Western region and Southern Region included in these unaudited consolidated financial results; whose financial results / information reflect total revenue from operations of Rs. 36,633 lakhs, total net profit after tax of Rs. 6,888 lakhs and total comprehensive income of Rs. 6,888 lakhs for the quarter ended June 30th 2023, and total assets of Rs 2,05,384 lakhs as on June 30th 2023. The same have been reviewed by other auditors appointed by the CAG. Our conclusion in so far as it relates to the amounts and disclosures in respect of these regional offices is solely based on reports of other auditors and the procedures performed by us as stated in paragraph 3 above.
- c) The consolidated financial results of the Company for the quarter ended 30th June 2022 were reviewed / audited by the predecessor statutory auditor of the Company.

Our conclusion on the statement is not modified in respect of the above matters.

For S. R. Goyal & Co.
Chartered Accountants
FRN No. 001537C



Ajay

Place: New Delhi
Date: 27-07-2023
UDIN: 23077201BGXMSM4258

A.K. Atolia
(Partner)
M.No. - 077201

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