

March 13, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the “Listing Regulations”) – Update on acquisition of equity shares of Koflucence Tech Private Limited

With reference to the above and further to our earlier intimation dated January 17, 2024 and March 13, 2024 and in compliance with Regulation 30 of the Listing Regulations and pursuant to the Share Purchase and Share Subscription Agreement (“SPSSA”) dated January 17, 2024, executed amongst the Company, Koflucence Tech Private Limited (“**Koflucence / Target Company**”) and NKSquared, Pravan Holdings LLP, Sujeet Kumar, Aprameya Radhakrishna, Upsparks LLP, Green Lawns Corporate Advisors LLP, B.A. Advisors LLP, QED Innovation Labs LLP and Ritesh Ujjwal (collectively, the “**Sellers**”) as referred to in our above communication, we hereby inform you that the Company, today i.e. March 13, 2024, has acquired 13,374 equity shares of Rs. 10/- each of Koflucence and the consideration of Rs. 31,24,19,828.70 has been discharged by way of issuance and allotment of 3,58,218 equity shares of Rs. 4/- each of the Company at a price of Rs. 872.15 each, to the Sellers.

Further, please take note that LV Angel Fund has subsequently informed the Company that pursuant to the SEBI (Alternative Investment Funds) Regulations, 2012, it is not eligible to subscribe to equity shares issued by a listed company, and will accordingly not be subscribing to any equity shares issued by the Company. Given the above, the Company will not be acquiring the 451 equity shares of the Target Company (Koflucence), that are currently held by LV Angel Fund. With this, acquisition under SPSSA has been completed and the Company now holds 10.38% of the total equity share capital of Koflucence, on fully diluted basis.

You are requested to please take the above intimation on your records and treat this as a compliance with Regulation 30 of Listing Regulations.

Thanking You,

Yours Faithfully

For **Nazara Technologies Limited**

Varsha Vyas
Company Secretary and Compliance Officer

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