

October 17, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 512165

Dear Sir(s),

Sub: Re: Clarification with reference to significant movement in price

With reference to your letter no. L/SURV/ONL/PV/VK/ 2023-2024 / 3597 sent vide email dated October 16, 2023 seeking any information /announcement (including impending announcement) which in our opinion may have a bearing on the price behavior in the Company's scrip.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip. Therefore, the movement in the price of the Company is purely due to the market conditions and absolutely market driven.

In addition, recently no announcement has been made by the Company/ Management/ promoters about change in profitability/ sales and/or book order position of the Company. We have also noted that there was substantial change in the price and volume of shares of the Company in the recent past. We request you to investigate into the reasons for sudden rise in prices and volume of share of the Company at your own level. In the event, if you come across any reasons which can jeopardize the interest of the investors or the Company, kindly inform us.

This is for your information and further dissemination.

Thanking you,

For Abans Enterprises Limited

Deepika Gala
Company Secretary & Compliance officer

Abans Enterprises Limited