

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub.: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of Fedbank Financial Services Limited ("**FedFina**"), a subsidiary of our Bank at its meeting held today, i.e., July 17, 2023, has proposed an initial public offering ("**IPO**") after receipt of affirmative consents from its Shareholders in accordance with the Shareholder's Agreement dated May 11, 2018, as supplemented by deed of adherence dated October 29, 2018. The IPO will be undertaken by way of fresh issue and offer for sale, subject to market conditions, receipt of applicable approvals including that of Securities and Exchange Board of India ("**SEBI**") and other considerations.

The size of the IPO, portion of offer for sale, price and other details with respect to the proposed IPO by FedFina will be informed in due course after finalisation of the same in consultation with the book running lead managers.

Further, please note that post undertaking the proposed IPO, FedFina would continue to be a subsidiary of our Bank.

We request you to note that the above is for your information, kindly take the same on records and arrange to disseminate the same to the stakeholders.

Thanking you,
Yours sincerely,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary & Compliance Officer