



**MSP STEEL & POWER LIMITED**

Registered Office : 16/S, Block-A, New Alipore, Kolkata-700 053, Phone: 033 4005 7777

Fax: 033 2398 2239 | E-mail: contactus@mspsteel.com | Website: www.mspsteel.com

Date: 29<sup>th</sup> September, 2022

To  
The Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
NSE Symbol: MSPL

The Department of Corporate Services  
BSE Ltd  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code :532650

Dear Sir/Madam,

**Sub: Submission of Voting Results conducted with respect to 53<sup>rd</sup> Annual General Meeting Along with Scrutinizer's Report**

This is to inform you that in accordance with the Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby enclose in the prescribed format, the voting results of the 53<sup>rd</sup> Annual General Meeting of the Members of the Company, held on Tuesday, 27<sup>th</sup> September, 2022 at 3:30 P.M. through electronic mode (video conference and other audio visual means).

Further in this regard we hereby enclose copy of the Consolidated Scrutinizer's Report as submitted by Ms. Swati Bajaj, of M/s.Bajaj Todi & Associates, Practicing Company Secretaries along with the voting results on the Resolutions passed at the 53<sup>rd</sup> Annual General Meeting in compliance with the provisions of section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended). The result of the said voting based on Scrutinizer's Report is appended here with.

All the resolutions set out in the notice dated 1<sup>st</sup> September 2022 convening the 53<sup>rd</sup> Annual General Meeting have been passed in pursuant to Ordinary Resolution and Special Resolution.

This is for your information and record.

Thanking You,  
Yours faithfully,  
**For MSP Steel & Power Limited**

**Shreya Kar**  
**Company Secretary & compliance Officer**  
**Membership No.:41041**

Encl. as above

	<b>MSP STEEL &amp; POWER LIMITED</b>
<b>Date of the AGM/EGM</b>	27-09-2022
<b>Total number of shareholders on record date</b>	59323
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoters and Promoter Group:</b>	0
<b>Public:</b>	0
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
<b>Promoters and Promoter Group:</b>	23
<b>Public:</b>	58

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1604,05,525	1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1604,05,525</b>	<b>100.0000</b>	<b>1604,05,525</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	641,51,458	51,55,213	8.0360	51,55,213	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>51,55,213</b>	<b>8.036</b>	<b>51,55,213</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	1608,58,017	975,47,441	60.6420	975,38,397	9,044	99.9907	0.0092	0	0
	Poll		11,375	0.0071	11,375	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>975,58,816</b>	<b>60.6491</b>	<b>975,49,772</b>	<b>9,044</b>	<b>99.9907</b>	<b>0.0093</b>	<b>0.0034</b>	<b>0</b>
<b>Total</b>		<b>3854,15,000</b>	<b>2631,19,554</b>	<b>68.2692</b>	<b>2631,10,510</b>	<b>9,044</b>	<b>99.9966</b>	<b>0.0034</b>	<b>0</b>	<b>0</b>

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director, in place of Mr. Manish Agrawal (DIN: 00129240) who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1604,05,525	1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1604,05,525</b>	<b>100.0000</b>	<b>1604,05,525</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	641,51,458	51,55,213	8.0360	51,55,213	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>51,55,213</b>	<b>8.036</b>	<b>51,55,213</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	1608,58,017	975,47,441	60.6420	975,30,898	16,543	99.9830	0.0169	0	0
	Poll		11,375	0.0071	11,375	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>975,58,816</b>	<b>60.6491</b>	<b>975,42,273</b>	<b>16,543</b>	<b>99.9830</b>	<b>0.0170</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>3854,15,000</b>	<b>2631,19,554</b>	<b>68.2692</b>	<b>2631,03,011</b>	<b>16,543</b>	<b>99.9937</b>	<b>0.0063</b>	<b>0</b>	<b>0</b>	

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint M/s. S.K Agrawal & Co., Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1604,05,525	1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1604,05,525</b>	<b>100.0000</b>	<b>1604,05,525</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	641,51,458	51,55,213	8.0360	51,55,213	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>51,55,213</b>	<b>8.036</b>	<b>51,55,213</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	1608,58,017	975,47,441	60.6420	975,35,098	12,343	99.9873	0.0126	0	0
	Poll		11,375	0.0071	11,375	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>975,58,816</b>	<b>60.6491</b>	<b>975,46,473</b>	<b>12,343</b>	<b>99.9873</b>	<b>0.0127</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>3854,15,000</b>	<b>2631,19,554</b>	<b>68.2692</b>	<b>2631,07,211</b>	<b>12,343</b>	<b>99.9953</b>	<b>0.0047</b>	<b>0</b>	<b>0</b>

Resolution No.	4										
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration of the Cost Auditor of the Company										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	1604,05,525	1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	641,51,458	51,55,213	8.0360	51,55,213	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		51,55,213	8.036	51,55,213	0	100.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	1608,58,017	975,47,474	60.6420	975,31,397	16,077	99.9835	0.0164	0	0	
	Poll		11,375	0.0071	11,375	0	100.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		975,58,849	60.6491	975,42,772	16,077	99.9835	0.0165	0	0	
Total		3854,15,000	2631,19,587	68.2692	2631,03,510	16,077	99.9939	0.0061	0	0	

Resolution No.	5									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Prateek Bansal (DIN 01836662) as an Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1604,05,525	1604,05,525	100.0000	1604,05,525	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>1604,05,525</b>	<b>100.0000</b>	<b>1604,05,525</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	641,51,458	51,55,213	8.0360	51,55,213	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>51,55,213</b>	<b>8.036</b>	<b>51,55,213</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Non Institutions	E-Voting	1608,58,017	975,47,441	60.6420	975,35,894	11,547	99.9881	0.0118	0	0
	Poll		11,375	0.0071	11,375	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>975,58,816</b>	<b>60.6491</b>	<b>975,47,269</b>	<b>11,547</b>	<b>99.9882</b>	<b>0.0118</b>	<b>0.0118</b>	<b>0</b>
<b>Total</b>		<b>3854,15,000</b>	<b>2631,19,554</b>	<b>68.2692</b>	<b>2631,08,007</b>	<b>11,547</b>	<b>99.9956</b>	<b>0.0044</b>	<b>0</b>	<b>0</b>

**Consolidated Scrutinizer's Report**  
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman of the 53<sup>rd</sup> Annual General Meeting of the Members of  
MSP Steel & Power Limited (the Company)  
held on Tuesday 27<sup>th</sup> September, 2022 from 3:30 P.M.  
through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Swati Bajaj, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 53<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company held on 27<sup>th</sup> September, 2022 through VC/OAVM.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
  - a. Conducting the voting at the AGM, as provided in clauses (a) to (h) of sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
  - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
    - i. the reports generated from the E-voting system as provided by NSDL e-Voting the authorised agency engaged by the Company to provide E-voting facility.
    - ii. Voting conducted at the AGM; e-voting facility provided by NSDL e-Voting.





# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road  
Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

4. Further to the above, I submit my report as under:-
- i) The e-voting period remained open from Saturday, 24th Day of September, 2022 and ended on Monday, 26th Day of September 2022 (5:00 p.m. IST).
  - ii) The members of the Company as on the "cut-off" date i.e. 16<sup>th</sup> September, 2022 were entitled to vote on the resolutions (items nos. 01 to 05) as set out in the Notice dated 1<sup>st</sup> September 2022, of the AGM of the members of the Company.
  - iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
  - iv) Immediately after the conclusion of voting at the AGM, the votes cast through remote e-voting were unblocked and counted.
  - v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E-voting prior to and during the AGM and are as under:

Total Nos of <u>valid</u> Folios that have cast their vote		:	308
<i>Breakup:</i>			
<i>Through remote e-voting</i>	307		
<i>Voting at the AGM</i>	01		
Total No of Shares representing the 308 <u>valid folios</u> that have voted		:	26,31,19,587
<i>Breakup:</i>			
<i>Through remote e-voting</i>	26,31,08,212		
<i>Voting at the AGM</i>	11,375		





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Practising Company Secretaries

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Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

## Item No. 1:-

Ordinary Resolution for Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	26,30,99,135	11,375	26,31,10,510	99.99655
Number of votes cast against	9,044	-	9,044	0.00344
Number of votes that abstained	33	-	33	0.00001
<b>Total</b>	<b>26,31,08,212</b>	<b>11,375</b>	<b>26,31,19,587</b>	<b>100.00000</b>

## Item No. 2:-

Ordinary Resolution to appoint a Director in place of Mr. Manish Agrawal (DIN: 00129240) who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	<i>through remote E-voting</i>	<i>Voting at AGM</i>		
Number of votes cast in favour	26,30,91,636	11,375	26,31,03,011	99.99370
Number of votes cast against	16,543	-	16,543	0.00629
Number of votes that abstained	33	-	33	0.00001
<b>Total</b>	<b>26,31,08,212</b>	<b>11,375</b>	<b>26,31,19,587</b>	<b>100.00000</b>



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

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Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

## Item No. 3:-

Ordinary Resolution to appoint M/s. S.K Agrawal & Co., Chartered Accountants LLP, Chartered Accountants as Statutory Auditors of the Company.

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	26,30,95,836	11,375	26,31,07,211	99.99530
Number of votes cast against	12,343	-	12,343	0.00469
Number of votes that abstained	33	-	33	0.00001
<b>Total</b>	<b>26,31,08,212</b>	<b>11,375</b>	<b>26,31,19,587</b>	<b>100.00000</b>

## Special Business:

### Item No. 4:-

Ordinary Resolution to ratify remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2022-23

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	26,30,92,135	11,375	26,31,03,510	99.99389
Number of votes cast against	16,077	-	16,077	0.00611
Number of votes that abstained	-	-	-	0.00000
<b>Total</b>	<b>26,31,08,212</b>	<b>11,375</b>	<b>26,31,19,587</b>	<b>100.00000</b>



# BAJAJ TODI & ASSOCIATES

Practising Company Secretaries


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Kolkata -700020, West Bengal, India  
Tel: +91 33 22809045 Email: ps@bajajtodi.in

## Item No. 5:-

Special Resolution to re-appoint Mr. Prateek Bansal (DIN 01836662) as an Independent Director of the Company

Particulars	No of Shares		Total No of Shares	% based on total votes cast
	through remote E-voting	Voting at AGM		
Number of votes cast in favour	26,30,96,632	11,375	26,31,08,007	99.99560
Number of votes cast against	11,547	-	11,547	0.00439
Number of votes that abstained	33	-	33	0.00001
<b>Total</b>	<b>26,31,08,212</b>	<b>11,375</b>	<b>26,31,19,587</b>	<b>100.00000</b>

Thanking You,  
For Bajaj Todi & Associates



(Swati Bajaj), Partner  
C.P.No.3502, ACS: 13216  
Date: 28<sup>th</sup> September 2022

### Counter Signed by:

MSP Steel & Power Limited

  
Shreya Kar  
Company Secretary & Compliance Officer  
Mem No. A41041

