

January 07, 2023

To,

<p>Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051</p> <p>NSE Symbol: HITECH</p>	<p>Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001</p> <p>Scrip Code: 543411</p>
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Subject: Media Release

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith a copy of Media Release dated 07th Day of January, 2023 titled as “**HI-TECH PIPES LTD. SIGNED ‘MOU’ WITH GOVERNMENT OF UTTAR PRADESH TO SET UP A MEGA MANUFACTURING FACILITY OF STEEL TUBES & PIPES AND FLAT STEEL PROCESSING**”.

Kindly take the above information on record and oblige.

Thanks and Regards
For **Hi-Tech Pipes Limited**

Arun Kumar
Company Secretary

Encl: As above



“HI-TECH PIPES LTD. SIGNED ‘MOU’ WITH GOVERNMENT OF UTTAR PRADESH TO SET UP A MEGA MANUFACTURING FACILITY OF STEEL TUBES & PIPES AND FLAT STEEL PROCESSING (PROPOSED INVESTMENT: Rs. 510 Cr.)”

January 07th, 2023, New Delhi: In a step towards make in India and Building Aatmnirbhar Bharat ambition of Government of India, the Company has signed a Memorandum of Understanding (MOU) with the Government of Uttar Pradesh for setting up of a Mega manufacturing facility of Steel tubes & Pipes and Flat Steel Processing. Memorandum of Understanding is signed under the **Invest U.P. Programme** of U.P. Government carrying out under the leadership of Hon’ble Chief Minister of Uttar Pradesh Sh. Yogi Adityanath Ji. Under this MOU the proposed Investment will be of Rs.510 Crores to be invested in phased manner. This proposed project will go a long way in helping to achieve a vision of Hon’ble Chief Minister Sh. Yogi Adityanath Ji to build U.P.\$1-Trillion economy. Further, the favourable business environment and the special incentive packages offered by the U.P. government will additionally help the company to strengthen its position in the steel tubes & Pipes and Flat Steel Processing Industry.

Commenting on the development, Mr. Ajay Kumar Bansal, Managing Director, Hi-Tech Pipes Ltd. said:

“We are extremely proud and happy that the Company has entered this MoU with U.P. Government, Hi-Tech Pipes has strong presence in Uttar Pradesh for more than Three Decades with our own manufacturing facility(ies). This MoU further reinforces our commitment to the state by creating more employment and business opportunities. This transaction will support the capacity expansion plans and to strengthen our position in the steel tubes & pipes Space.

About Hi-Tech Pipes Limited:

One of India’s leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanised products. The Company operates state-of-the-art integrated manufacturing facilities at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 5,80,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 400+ distributors across India.

For more details, please visit: www.hitechpipes.in Or Contact

Mr. Anish Bansal

Whole Time Director

HI- Tech Pipes Ltd.

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Mr. Arun Kumar

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

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DISCLAIMER: *Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*